Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 4212
June 3, 2021

To our shareholders:

Yaichiro Fukui
Chairman of the Board and Representative Director, CEO
Sekisui Jushi Corporation
2-4-4, Nishi-Temma, Kita-ku, Osaka-shi

NOTICE OF THE 87TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 87th Ordinary General Meeting of Shareholders of Sekisui Jushi Corporation (the "Company"), which will be held as described below.
Instead of attending the meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and return it to reach us no later than 5:40 p.m., Thursday, June 24, 2021 (Japan Standard Time).

1. Date and Time: Friday, June 25, 2021, at 10:00 a.m. (Japan Standard Time)

2. Venue: ANA Crowne Plaza Osaka
Meeting room "Manyo" on the third floor
1-3-1, Dojimahama, Kita-ku, Osaka-shi

3. Purposes:

Items to be reported:

1. Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements for the 87th Term (from April 1, 2020 to March 31, 2021)
2. The results of audit of the Consolidated Financial Statements for the 87th Term by the Accounting Auditor and the Board of Corporate Auditors

Items to be resolved:

Proposal 1: Election of eight (8) Directors
Proposal 2: Election of two (2) Corporate Auditors

4. Exercise of Voting Rights

(1) Exercise of voting rights in writing
Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return it, ensuring that the form reaches us no later than 5:40 p.m. on Thursday, June 24, 2021 (Japan Standard Time).

(2) Exercise of voting rights via the Internet
Access the website (https://evote.tr.mufg.jp/) using your PC, smartphone, or mobile phone, and using the login ID and temporary password indicated on the enclosed Voting Right Exercise Form, and enter your vote for or against by following the instructions on the screen, no later than 5:40 p.m. on Thursday, June 24, 2021. If you exercise your voting rights via the Internet more than once, your final vote shall prevail. For more information, please review the "Process for Exercising Voting Rights via the Internet (Japanese only)."

(3) If you exercise your voting rights by two different means, that is, via the Internet as well as in writing
Vote via the Internet shall prevail.

5. Matters Concerning Disclosure on the Internet

Among the documents to be provided pursuant to laws, regulations, and the provisions of Article 15 of the Articles of Incorporation, the items indicated below are posted on the Company's website (https://www.sekisuijushi.co.jp/) and consequently, are not included in the attachments to this Notice of Convocation (Japanese only).

(1) Business Report: Part 7: Systems for Ensuring Compliance with Laws and Regulations and the Articles of Incorporation by Directors When Executing Their Duties and Other Systems for Ensuring the Proper Conduct of Business by the Group and Overview of Operation Status of those Systems
(2) Consolidated Financial Statements: Consolidated Statement of Changes in Net Assets
(3) Consolidated Financial Statements: Notes to the Consolidated Financial Statements

(4) Non-Consolidated Financial Statements: Non-Consolidated Statement of Changes in Net Assets
(5) Non-Consolidated Financial Statements: Notes to the Non-Consolidated Financial Statements

6. Notification Method if Matters Recorded in Reference Documents for the General Meeting of Shareholders are Amended

When it is necessary to modify the matters stated in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements, please understand that the matters following modification will be shown on the website of the Company (https://www.sekisuijushi.co.jp/ (Japanese only)).

- For shareholders attending the meeting, please present the enclosed Voting Rights Exercise Form at the reception desk. We also ask that you bring this Notice of Convocation to the meeting in order to conserve resources.
- Since last year, we have stopped handing out souvenirs to shareholders attending the meeting in person. We appreciate your understanding.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes that eight (8) Directors be elected. Nomination of the candidates for Director has passed through the deliberation process of The Personnel Affairs and Remuneration Advisory Committee of which a majority of the members are Independent Outside Officers.

The candidates for Director are as follows:

No.	Name		Current position at the Company, etc.
1	Yaichiro Fukui	[Reelection]	Chairman of the Board and Representative Director, Chief Executive Officer
2	Hiroshi Baba	[Reelection]	President and Representative Director, Chief Operating Officer
3	Shiro Wakui	[Reelection] Candidate for Outside Director	Outside Director
4	Hiroshi Takano	[Reelection] Candidate for Outside Director	Outside Director
5	Satoko Ito	[Reelection] Candidate for Outside Director	Outside Director
6	Yutaka Shibanuma	[Reelection]	Director Managing Executive Officer
7	Katsuyoshi Sasaki	[Reelection]	Director Managing Executive Officer
8	Tomoyuki Kikuchi	[New election]	Executive Officer

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Yaichiro Fukui
(November 10, 1946)</td><td colspan="2">Mar. 1965 Joined the Company
June 1997 Director of the Company
June 1999 Managing Director of the Company
Executive Officer of the Company
June 2001 Senior Managing Director of the Company
June 2002 Vice President and Director of the Company
June 2003 President and Representative Director of the Company
June 2012 President of the Company
Apr. 2016 Chairman of the Board and Representative Director, Chief Executive Officer of the Company (present position)
(Significant concurrent positions outside the Company)
Chairman of the Board and Director, Sekisui Jushi Plametal Corporation
Chairman of the Board and Representative Director, Sekisui Jushi Europe Holdings B.V.
Chairman of the Board and Director, Sekisui Jushi (Thailand) Co., Ltd.</td><td>184,040</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Yaichiro Fukui has guided the Company’s and the Group’s management as Chairman of the Board, Representative Director, and CEO with firm leadership and contributed to the increased corporate value. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director because he has extensive experience in the business of the Company and Group companies and broad insights into overall corporate management.</td></tr>
<tr><td rowspan="2">2</td><td>Hiroshi Baba
(May 30, 1963)</td><td colspan="2">Apr. 1987 Joined the Company
June 2007 Executive Officer of the Company
June 2009 Director of the Company
June 2012 Managing Executive Officer of the Company
June 2014 Senior Managing Executive Officer of the Company
June 2015 Executive Vice President and Representative Director of the Company
Apr. 2016 President and Representative Director, Chief Operating Officer of the Company (present position)</td><td>60,000</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Hiroshi Baba has mainly been involved in the Operations and Development Departments, having been responsible for the Corporate Headquarters after taking over Management of the Technology, Development, and Production Departments as well as Management, Corporate Administration. He currently serves as President and Representative Director, and COO, and displays high executive abilities. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director because he has extensive experience in the business of the Company and broad insights into overall corporate management.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Shiro Wakui
(November 22, 1945)</td><td>Jan. 1972

June 2002

June 2008
Apr. 2013

Apr. 2014
Apr. 2016

June 2019

(Significant concurrent positions outside the Company)
Distinguished Professor, Tokyo City University
President, Gifu Academy of Forest Science And Culture
Outside Director, Tokyu Land Corporation</td><td>Established Ishikatsu Exterior. Ltd.
President and Representative Director, Ishikatsu Exterior. Ltd.
Senior Adviser, Ishikatsu Exterior. Ltd. (present position)
Director of the Company (present position)
President, Gifu Academy of Forest Science And Culture (present position)
Outside Director, Sekisui House, Ltd.
Distinguished Professor, Tokyo City University (present position)
Outside Director, Tokyu Land Corporation (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director and overview of expected roles
Shiro Wakui has built upon the foundation of his specialist knowledge in the field of environmental operations as a distinguished university professor and has gained a broad range of knowledge as an officer of other companies. We have determined that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director. If his reelection is approved, he will be a member of The Personnel Affairs and Remuneration Advisory Committee, and will be objectively involved in decisions on the nomination and remuneration of Directors.</td></tr>
<tr><td rowspan="2">4</td><td>Hiroshi Takano
(October 1, 1953)</td><td>Apr. 1976
Mar. 1999

June 2005

Apr. 2006

June 2009

June 2011
June 2012

June 2013

June 2018</td><td>Joined Toyota Tsusho Corporation
Managing Director, Toyota Tsusho (Malaysia) Sdn. Bhd.
Member of the Board, Toyota Tsusho Corporation
President, Toyota Tsusho (Thailand) Co., Ltd.
Executive Officer, Toyota Tsusho Corporation (Position changed due to introduction of Executive Officer System)
Managing Executive Officer, Toyota Tsusho Corporation
Managing Director, Toyota Tsusho Corporation
Senior Managing Director, Toyota Tsusho Corporation
President and CEO, Toyotsu Logistics Service Co., Ltd.
Director of the Company (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director and overview of expected roles
Hiroshi Takano has served as Director of Toyota Tsusho Corporation as well as President and CEO of Toyotsu Logistics Service Co., Ltd. This extensive experience led us to conclude that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director. If his reelection is approved, he will be a member of The Personnel Affairs and Remuneration Advisory Committee, and will be objectively involved in decisions on the nomination and remuneration of Directors.</td></tr>
</table>

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<tr><td>No.</td><td>Name
(Date of birth)</td><td colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</td><td>Number of the Company’s shares owned</td></tr>
<tr><td rowspan="2">5</td><td>Satoko Ito
(July 3, 1967)</td><td>Oct. 1989
Apr. 2010

Apr. 2015

June 2019
June 2020

(Significant concurrent positions outside the Company)
External Corporate Auditor, MITANI SANGYO CO., LTD.
Outside Director, The Juroku Bank, Ltd.</td><td>Commenced activities as a newscaster
Visiting Professor, Graduate Institute for Entrepreneurial Studies (present position)
Part-time Lecturer, NIIGATA UNIVERSITY (present position)
Director of the Company (present position)
External Corporate Auditor, MITANI SANGYO CO., LTD. (present position)
Outside Director, The Juroku Bank, Ltd. (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Outside Director and overview of expected roles
Satoko Ito has worked as a newscaster on a news program, held seminars and lectures for managers and teaches at a university. In addition, she has deep knowledge in the fields of the environment and energy, and has served as committee member at the committees of related government agencies. This experience and knowledge led us to conclude that she will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated her as a candidate for Outside Director. She has never in the past been involved in the management of a company except as an outside officer. However, the Company judges she will fulfill her duties as an Outside Director based on the above reasons.</td></tr>
<tr><td rowspan="2">6</td><td>Yutaka Shibanuma
(January 14, 1960)</td><td>Apr. 1982
June 2010
June 2012
June 2015
June 2016
Apr. 2018

Jan. 2021</td><td>Joined the Company
Executive Officer of the Company
Director of the Company (present position)
Managing Executive Officer of the Company
Executive Officer of the Company
Managing Executive Officer of the Company (present position)
Vice Management, Corporate Headquarters (responsible for The 1st Business Headquarters); Business Strategy Department Manager; Officer responsible for Development Headquarters; and Officer responsible for Design & Marketing Department of the Company (present position)</td><td>16,200</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Yutaka Shibanuma has mainly been involved in businesses in the public sector, and he currently serves as Director and Managing Executive Officer, performing duties of Vice Management, Corporate Headquarters of the Company, etc. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Katsuyoshi Sasaki
(September 2, 1967)</td><td>Apr. 1991
Oct. 2010

Jan. 2015

Apr. 2016
June 2017
June 2019
Apr. 2021</td><td>Joined the Company
Plant Manager, Tsuchiura-Tsukuba Plant of the Company
Deputy Plant Manager, Shiga Plant of the Company
Executive Officer of the Company
Plant Manager, Shiga Plant of the Company
Director of the Company (present position)
Managing Executive Officer of the Company (present position)
Management of the Technology, Development, and Production Departments; General Manager of Technology Center; General Manager, Technical Research Institute; and Deputy General Manager, The 2nd Business Headquarters of the Company (present position)</td><td>9,600</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Katsuyoshi Sasaki has been involved in the business of the technology and production departments, and at present takes on Management of the Technology, Development, and Production Departments, etc., serving as Director and Managing Executive Officer. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
<tr><td rowspan="2">8</td><td>Tomoyuki Kikuchi
(February 13, 1967)
[New election]</td><td>Apr. 1990
July 2008

Apr. 2011

Apr. 2014

Jan. 2019

June 2020

Apr. 2021
(Significant concurrent positions outside the Company)
Outside Director, NIHON KOGYO CO., LTD.</td><td>Joined the Company
General Manager, Corporate Planning Department of the Company
General Manager, Accounting Department of the Company
Executive Officer of the Company (present position)
General Manager, Corporate Finance & Accounting Department of the Company (present position)
Outside Director, NIHON KOGYO CO., LTD. (present position)
Management, Corporate Administration of the Company (present position)</td><td>8,500</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Tomoyuki Kikuchi has mainly been involved in operations in the accounting and corporate planning departments, and he currently carries out his duties in Management, Corporate Administration, serving as an Executive Officer. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
</table>

Notes:
1. There is no special interest between the candidates for Directors and the Company.
2. Shiro Wakui is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders he will have served as an Outside Director of the Company for nine (9) years and nine (9) months by total.
   The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
3. Hiroshi Takano is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, he will have served as an Outside Director of the Company for three (3) years.
   The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
4. Satoko Ito is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, she will have served as an Outside Director of the Company for two (2) years.
   The Company has designated her as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.

5. The Company has signed a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract will cover losses and costs that may be incurred in cases where an insured such as Director assumes the liability in the course of their performance of duties or receives a claim concerning the pursuit of such liability. If the candidates are elected and assume the office as Director, they will be insured under the insurance contract. In addition, the insurance contract is planned to be renewed without revision at the next renewal.
6. The Company has entered into agreements limiting the liability for damages specified in Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of said Act with the candidates for Outside Directors, Shiro Wakui, Hiroshi Takano, and Satoko Ito. The maximum amount of liability for damages will be the total of the amounts specified in each item of Article 425, Paragraph 1 of said Act, and if reelection of Shiro Wakui, Hiroshi Takano, and Satoko Ito is approved, the Company plans to continue such agreements with them.

Proposal 2: Election of two (2) Corporate Auditors

The terms of office of Corporate Auditors Takashi Kawarabayashi and Moritoshi Naganuma will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes that two (2) Corporate Auditors be elected.
The Board of Corporate Auditors has given its consent to this proposal.

The candidates for Corporate Auditor are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary and position
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Akihito Tada
(January 13, 1965)
[New election]</td><td>Apr. 1987 Joined the Company
Apr. 2007 General Manager, Business Support Department of the Company
Oct. 2010 General Manager, Human Resources Department of the Company
Oct. 2013 General Manager, Lifestyle and Agribusiness Division, Industrial and Lifestyle Business Headquarters of the Company
Oct. 2017 Manager, Responsible for Corporate Audit Department of the Company
July 2018 General Manager, Corporate Audit Department of the Company (present position)
June 2019 Outside Corporate Auditor, NIHON KOGYO CO., LTD. (present position)
(Significant concurrent positions outside the Company)
Outside Corporate Auditor, NIHON KOGYO CO., LTD.</td><td>7,100</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Corporate Auditor
Akihito Tada was involved in operations in the Internal Auditing Department after working in corporate administration departments, such as business administration and human resources. He currently serves as General Manager of the Corporate Audit Department. We have nominated him as a candidate for Corporate Auditor of the Company based on the judgment that he is qualified as Corporate Auditor due to his extensive experience and knowledge.</td></tr>
<tr><td rowspan="2">2</td><td>Hiroyuki Taketomo
(July 8, 1961)
[New election]</td><td>Apr. 1985 Joined SEKISUI CHEMICAL CO., LTD.
Apr. 2015 Executive Officer, Head of Human Resources Department, SEKISUI CHEMICAL CO., LTD.
June 2016 Director, SEKISUI CHEMICAL CO., LTD. (present position)
Apr. 2017 Managing Executive Officer, Responsible for Legal Department, Head of Human Resources Department, SEKISUI CHEMICAL CO., LTD.
Apr. 2021 CEO's special mission, SEKISUI CHEMICAL CO., LTD. (present position)
(June 2021 Plans to assume office as a fulltime Audit & Supervisory Board Member, SEKISUI CHEMICAL CO., LTD.)</td><td>0</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Outside Corporate Auditor
Hiroyuki Taketomo has management experience as a Director of SEKISUI CHEMICAL CO., LTD., where he has mainly been involved in corporate administration, such as human resources and legal affairs. We have nominated him as a candidate for Outside Corporate Auditor of the Company based on the judgment that he is qualified as Outside Corporate Auditor due to his extensive experience and knowledge.</td></tr>
</table>

Notes: 1. There is no special interest between the candidates for Corporate Auditors and the Company.
2. Hiroyuki Taketomo is a candidate for Outside Auditor.
3. The Company has signed a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract will cover losses and costs that may be incurred in cases where an insured such as Corporate Auditor assumes the liability in the course of their performance of duties or receives a claim concerning the pursuit of such liability. If the candidates are elected and assume the office as Corporate Auditor, they will be insured under the insurance contract. In addition, the insurance contract is planned to be renewed without revision at the next renewal.

4. In the event that candidate for Outside Auditor Hiroyuki Taketomo is elected as Corporate Auditor, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit liability for damages as prescribed in Article 423, Paragraph 1 of the Act. Under the terms of this agreement, the maximum amount of liability for damages will be the total of the amounts specified in each item of Article 425, Paragraph 1 of said Act.