Consolidated Financial Results for the Three Months Ended March 31, 2021 [Japanese GAAP]

April 28, 2021

Company name: LEGS COMPANY, LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4286
URL: https://www.legs.co.jp/
Representative: Junichiro Uchikawa, President & CEO
Contact: Naoki Noda, Executive Officer, General Manager of Corporate Planning Division and General Manager of Administration Division
Phone: +81-3-3408-3090
Scheduled date of filing quarterly report: April 30, 2021
Scheduled date of commencing dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Not available
Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2021 (January 1, 2021 to March 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	4,898	26.0	603	655.9	619	444.3	438	12.0
March 31, 2020	3,886	7.0	79	(69.5)	113	(58.6)	391	111.9

(Note) Comprehensive income: Three months ended March 31, 2021: ¥453 million [540.8%]
Three months ended March 31, 2020: ¥70 million [(94.1)%]

	Net income per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2021	42.22	41.92
March 31, 2020	37.00	36.82

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2021	13,096	7,200	54.6
As of December 31, 2020	13,776	7,123	51.3

(Reference) Equity: As of March 31, 2021: ¥7,149 million
As of December 31, 2020: ¥7,073 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2020	-	0.00	-	36.00	36.00
Fiscal year ending December 31, 2021	-				
Fiscal year ending December 31, 2021 (Forecast)		0.00	-	32.00 ~36.00	32.00 ~36.00

(Note) Revisions to forecasts of dividends announced most recently: No

Dividends forecasts for the fiscal year ending December 31, 2021 are shown in numerical ranges.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2021 (January 1, 2021 to December 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	9,000 ~10,000	23.6 ~37.4	800 ~900	282.3 ~317.6	800 ~900	234.7 ~264.1	550 ~620	9.5 ~23.5	52.94 ~59.68
Full year	19,000 ~20,000	10.9 ~16.7	1,600 ~1,800	28.6 ~44.7	1,600 ~1,800	18.4 ~33.2	1,100 ~1,240	(10.9) ~0.4	105.88 ~119.36

(Note) Revisions to forecasts of financial results announced most recently: No

Consolidated financial results forecasts for the year ending December 31, 2021 are shown in numerical ranges.

***Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2021: 10,840,000 shares
December 31, 2020: 10,840,000 shares
2) Total number of treasury shares at the end of the period:
March 31, 2021: 451,174 shares
December 31, 2020: 451,134 shares
3) Average number of shares during the period:
Three months ended March 31, 2021: 10,388,843 shares
Three months ended March 31, 2020: 10,583,979 shares

(Note) With the introduction of the Japanese Employee Stock Ownership Plan (J-ESOP), the Company's stock held by the Trust Account (fiscal year ending December 31, 2021: 99,200 shares, fiscal year ended December 31, 2020: 99,200 shares) is included in the total number of treasury shares at the end of the period. The Company's stock held by the Trust Account (fiscal year ending December 31, 2021: 99,200 shares, fiscal year ended December 31, 2020: 99,200 shares) is included in the treasury shares deducted in the calculation of the average number of shares during the period.

*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Financial Results for the Three Months Ended March 31, 2021 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts" on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.