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February 15, 2021

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
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Notice Regarding Completion of Procedures and the Partial Forfeiture of Rights for Issuance of New Shares as Restricted Stock Units (RSU)

Mercari, Inc. (the "Company") announces the completion of procedures for issuance of new shares (the "Issuance of New Shares") as Restricted Stock Units, which was resolved at the meeting of the board of directors held on January 15, 2021, and changes in the amount of issuance of new shares resulting from the partial forfeiture of rights. For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Units (RSU) Award Plan" on January 15, 2021.

Changes in the Outline of the Issuance of New Shares

	After Changes	Before Changes
(1) Payment date	February 15, 2021	February 15, 2021
(2) Type and number of shares to be issued	84,141 shares of the Common Stock of the Company	84,793 shares of the Common Stock of the Company
(3) Issue price	5,450 yen per share	5,450 yen per share
(4) Aggregate issue price	458,568,450 yen	462,121,850 yen
(5) Persons eligible for allotment, the number thereof, and the number of shares to be allotted	145 employees of the subsidiaries of the Company / 84,141 shares	146 employees of the subsidiaries of the Company / 84,793 shares

1. Reason for Changes

The change in persons eligible for allotment and number of shares to be allotted is due to the forfeiture of rights by a total of one (1) persons who were eligible for allotment at the time the issuance of new shares was decided but declined the allotment of shares.

2. Future Outlook

The above changes have a minimal impact on the performance of the Company for the fiscal year under review.