Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

March 25, 2021

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
Enquiries: Jun Yokota, SVP of Corporate
Phone: +81-3-6804-6907

Notice Regarding Finalization of Share Option (Stock Acquisition Rights) Issuance Details

Mercari, Inc. (the "Company") announces that it finalized today a previously undecided matter regarding the stock acquisition rights to be offered as share options ("Share Options") to domestic employees of the Company and domestic executives, directors, and employees of its subsidiaries (collectively, the "Employee(s)"), resolved at the meeting of the board of directors held on March 9, 2021.

For details regarding the resolution, please refer to "Notice Regarding Adoption of a Share Option (Stock Acquisition Rights) Award Plan for Employees and Executives/Directors/Employees of Subsidiaries as well as the Issuance of Share Options (Stock Acquisition Rights)" published on the same day.

1. The 42nd series of stock acquisition rights of Mercari, Inc.
    a. Class and Number of Shares Subject to the Share Options
    93,123 shares of the common stock of the Company

    b. Total number of Share Options
    93,123 units

    c. Total number of units and persons to whom Share Options will be allotted
    93,123 units to Employees of the Company totaling 134 people

    *Reason for Changes
    The change in persons eligible for allotment and number of Share Options to be allotted is due to a total of three (3) employees declining the allotment of Share Options.

2. The 43rd series of stock acquisition rights of Mercari, Inc.
    No changes from the previous notice.