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April 30, 2021

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Chief Executive Officer

Code: 4385; TSE Mothers

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Notice Regarding Recording of Extraordinary Losses in Non-Consolidated Earnings

Mercari, Inc. (the "Company") recorded extraordinary losses in non-consolidated earnings for FY2021.6.

1. Extraordinary Losses

Non-consolidated

In its non-consolidated financial statements for FY2021.6, the Company recorded impairment on its shares of an affiliate (shares of Mercari, Inc. (US)), resulting in extraordinary losses of 7,822 million yen on valuation of said shares. The losses have no impact on consolidated profit and loss as they are offset on a consolidated basis.

2. Impact on Business Results

Extraordinary losses are reflected in "Notice Regarding Full-Year Consolidated and Non-Consolidated Earnings Forecasts for FY2021.6."