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To all concerned parties,

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Announcement Regarding the Issuance of Zero Coupon Convertible Bonds Due in 2026 and Zero Coupon Convertible Bonds Due in 2028

Mercari, Inc. ("the Company") hereby announces that it has resolved to issue Zero Coupon Convertible Bonds (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) due in 2026 (the "Bonds with Stock Acquisition Rights due in 2026") and Zero Coupon Convertible Bonds due in 2028 (the "Bonds with Stock Acquisition Rights due in 2028;" together with Bonds with Stock Acquisition Rights due in 2026, collectively, the "Bonds with Stock Acquisition Rights"), as follows:

[Background and Purpose of the Issuance of Bonds with Stock Acquisition Rights]

Mercari Group is developing its business with a focus on its three major businesses, i.e., Mercari JP, Merpay, and Mercari US, by highlighting the "Create value in a global marketplace where anyone can buy and sell" as its mission.
Mercari JP operates the flea market application "Mercari," a marketplace for consumer-to-consumer transactions (C to C), in which it has been engaged since its foundation. Mercari JP provides a unique user experience; the application allows anyone to sell and buy things simply and easily on a smartphone.

The Company believes that the issuance of Bonds with Stock Acquisition Rights will, on one hand, contribute to its future revenue growth by allotting funds to be raised to funds which will be invested for the acceleration of the growth of its existing businesses and the creation of new business opportunities, and on the other hand, will contribute to the maximization of the Company's corporate value, in consideration of Mercari Group's business growth, profitability, and its optimal capital structure, by establishing a structure which will strengthen its financial foundation, as necessary.

Issuance of the Bonds with Stock Acquisition Rights due in 2026

1.	Securities Offered	¥25,000,000,000 in aggregate principal amount of Zero Coupon Convertible Bonds due 2026 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)
2.	Issue Price	100.0%
3.	Closing Date	July 14, 2021
4.	Coupon	0%
5.	Redemption at Maturity	100%

Issuance of the Bonds with Stock Acquisition Rights due in 2028

1.	Securities Offered	¥25,000,000,000 in aggregate principal amount of Zero Coupon Convertible Bonds due 2028 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)

2.	Issue Price	100.0%
3.	Closing Date	July 14, 2021
4.	Coupon	0%
5.	Redemption at Maturity	100%

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