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Consolidated Financial Results for the Six Months Ended February 28, 2021 [J-GAAP]

April 8, 2021

Name of listed company: HITO-Communications Holdings Inc. Listed on: Tokyo Stock Exchange, 1st Section
Securities code: 4433 URL: http://www.hitocom-hd.com/ja/ir.html
Representative: Toyomi Yasui, President and Representative Director
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Scheduled date to start dividends distribution: May 14, 2021
Scheduled date of filing the financial report: April 13, 2021
Supplementary documents for this summary of financial statements: Yes (only in Japanese)
Explanation meeting for financial results: Yes (only in Japanese)
(Figures shown are rounded down to the nearest million yen.)

1. Consolidated results for the six months ended February 28, 2021 (September 1, 2020 – February 28, 2021)

(1) Consolidated operating results (Percentage figures show changes from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Feb 28, 2021	41,060	13.4	2,508	32.4	2,689	40.6	1,520	47.2
Six months ended Feb 29, 2020	36,198	—	1,894	—	1,912	—	1,032	—

Note: Comprehensive income: Six months ended Feb 28, 2021: ¥1,677 million (51.5%) Six months ended Feb 28, 2020: ¥1,107 million (—%)

	Profit per share	Diluted profit per share
	Yen	Yen
Six months ended Feb 28, 2021	85.24	—
Six months ended Feb 29, 2020	57.74	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2021	28,242	13,869	46.0
As of August 31, 2020	27,475	12,408	42.4

(Reference) Equity capital: As of Feb 28, 2021: ¥12,983 million As of August 31, 2020: ¥11,638 million

2. Dividends

	Dividends per share				
	First quarter -end	Second quarter -end	Third quarter -end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2020	—	10.25	—	10.25	20.50
Year ending August 31, 2021	—	10.75			
Year ending August 31, 2021 (Forecast)			—	13.75	24.50

Note: Changes to the latest consolidated results forecast announced: Yes
Breakdown of the year-ending dividend per share for the fiscal year ending August 31, 2021 (forecast):
Ordinary dividend: 10.75 yen, Commemorative dividend for the 10th anniversary of Listing: 3.00 yen

3. Consolidated financial forecast for the fiscal year ending August 31, 2021 (September 1, 2020 – August 31, 2021)

(Percentage figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	73,000	2.1	3,500	11.1	3,600	7.1	1,880	37.1	105.37

Note: Changes to the latest consolidated results forecast announced: None

Notes:

(1) Significant changes to subsidiaries during the term (Transfers of specific subsidiaries with changes in the scope of consolidation): None
New: ― Excluded: ―

(2) Application of special accouting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of revisions

1) Changes in accounting policies due to revision of accounting standard, etc.:	None
2) Changes in accounting policies other than 1):	None
3) Changes in accounting estimates:	None
4) Restatement of revisions:	None

(4) Number of outstanding shares (common stock):

1) Number of shares issued and outstanding (including treasury shares)	As of Feb 28, 2021	17,899,333 shares	Year ended August 31, 2020	17,899,333 shares
2) Number of treasury shares	As of Feb 28, 2021	56,830 shares	Year ended August 31, 2020	56,830 shares
3) Average number of shares issued and outstanding in each period	As of Feb 28, 2021	17,842,503 shares	As of Feb 29, 2020	17,889,025 shares

*** This financial statement is outside the scope of audit procedures conducted by certified public accountants or the independent auditor.**

*** Explanation of appropriate use of forecasts of financial results and other important items**

1. The forward-looking statements in this document, including forecasts, are based on information available at the time of disclosure and on certain assumptions deemed to be reasonable by the Company. Actual results may differ materially from forward-looking statements due to a number of factors.