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Securities code: 4839

June 1, 2021

To our shareholders:

Akira Tanaka,
Representative Director, President & CEO
WOWOW INC.
5-2-20 Akasaka, Minato-ku, Tokyo 107-6121,
Japan

Notice of the 37th Ordinary General Meeting of Shareholders

We would like to thank our shareholders for their continued support of WOWOW INC. (the “Company”).

We hereby notify you that the 37th Ordinary General Meeting of Shareholders of the Company will be held as indicated below. This notice contains information about the status of the Company’s business and proposals for the general meeting of shareholders. Be sure to familiarize yourself with the contents herein.

Since the station commenced broadcasting on April 1, 1991, we have delivered spectacular entertainment and communicated the spirit of the times. Today, the social environment has changed drastically and we live in an era where people can enjoy a wide range of entertainment via the internet. WOWOW intends to take this opportunity on our 30th anniversary to once again proudly take up the challenge of offering new value to society. We aim for the development of our business in a way which will make customers enjoy life and be spiritually nourished by WOWOW entertainment, and also provide relief to our shareholders.

The Company kindly asks for further support from our shareholders, and hopes that the spread of COVID-19 will stop even just a day sooner.

1. **Date and Time:** Tuesday, June 22, 2021, at 10:00 a.m. (JST)
2. **Venue:** Cosmos Hall, 3F, Toshi Center Hotel
2-4-1 Hirakawacho, Chiyoda-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and the results of the audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 37th fiscal year (from April 1, 2020 to March 31, 2021)
2. The Non-consolidated Financial Statements for the 37th fiscal year (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

Proposal No. 1: Election of Twelve (12) Directors

Proposal No. 2: Election of One (1) Substitute Audit & Supervisory Board Member

4. Matters Resolved for This Convocation

- (1) If any voting right is exercised both by mail and by electromagnetic means (the Internet, etc.), the exercise by electromagnetic means (the Internet, etc.) will be upheld as the valid exercise of the voting right, regardless of the day it is received.
In addition, if any voting right is exercised more than once by electromagnetic means (the Internet, etc.), the latest exercise will be upheld as the valid exercise of the voting right.
- (2) If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason in writing at least three days prior to the date of the meeting.

[Notice to shareholders]

- Because the Contents of the Resolution on Development of Systems to Ensure the Propriety of Operations and Overview of the Operating Status, the Basic Policy Regarding the Control of the Company, the Tables of Explanatory Notes on Consolidated Financial Statements and the Tables of Explanatory Notes on Non-consolidated Financial Statements are posted on the Company's website (<https://corporate.wowow.co.jp>) (in Japanese only), in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, they are not included in the documents to be provided with this Notice.
- The Consolidated Financial Statements and the Non-consolidated Financial Statements included in the documents to be provided with this Notice of the 37th Ordinary General Meeting of Shareholders are a part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board for preparation of their audit reports.
- You are kindly requested to present the enclosed Voting Form to the receptionist when you attend the meeting. Please bring this Notice with you in order to save resources.
- If any changes have been made to items in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements, such changes will be posted on the Company's website (<https://corporate.wowow.co.jp>) (in Japanese only).

<Request to Refrain from Attending the Venue to Prevent the Spread of COVID-19 and Ensure Safety>

We ask all our shareholders to refrain from attending the General Meeting of Shareholders in person, regardless of your state of health, in order to prevent COVID-19 infection. We request instead that you exercise your voting right by returning the voting form by post or by using the Internet. Depending on the status of infection going forward, we may change the venue or other details of our activities at the venue on the day of the meeting. Please check the Company's website for updates.

- We plan to provide a livestream of the meeting via the Internet exclusively for our shareholders.

There are no plans to distribute souvenirs at the meeting.
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<Cancellation of the Shareholders Reception>

The Shareholders Reception that has been held in previous years has been cancelled again this year, as it was last year, to prevent the spread of COVID-19. We greatly appreciate your understanding.

The Company's website>>>

<https://corporate.wowow.co.jp>