May 10, 2021

Company Name:	Dexerials Corporation
Security Code:	4980
Listing:	First Section, Tokyo Stock Exchange
Representative:	Yoshihisa Shinya, Representative Director and President
Contact:	Naoyuki Sanada, Senior Executive Officer, CFO
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Notice Regarding Distribution of Dividends from Surplus (Dividend Increase)

Dexerials Corporation (the "Company") hereby announces that at a meeting of the Board of Directors held today it resolved the distribution of dividend from surplus with a record date of March 31, 2021 as follows.

This matter will be submitted to the 9th Ordinary General Meeting of Shareholders to be held on June 18, 2021.

1. Details of dividends

	Amount determined	Latest dividend forecast (announced on February 2, 2021)	Previous fiscal year ended March 31, 2020 (Actual)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	27.00 yen	17.00 yen	17.00 yen
Total amount of dividends	1,727 million yen	–	1,087 million yen
Effective date	June 21, 2021	–	June 22, 2020
Source of dividends	Retained earnings	–	Retained earnings

2. Reasons for the dividend amount

With the recognition that increasing corporate value through investment for growth is in the common interests of shareholders, we have established a basic policy that we should first give priority to business investments leading to sustainable corporate value improvement and then make shareholder returns in line with profit growth with a target total payout ratio to consolidated profit attributable to owners of parent before amortization of goodwill of approximately 40%. Based on this policy, the year-end dividends for the fiscal year ended March 31, 2021 have been determined to be 27.00 yen per share, to be paid from retained earnings. As a result, the annual dividend per share including the interim dividend (17.00 yen per share) already distributed will be 44.00 yen per share and the total payout ratio will be 42.2%.

Please refer to the Consolidated Financial Results announced today for the consolidated business results of the fiscal year ended March 31, 2021.

(Reference) Details of annual dividend

	Dividend per share (yen)		
Record date	Interim dividend	Year-end dividend	Total
FY2020 (ended March 31, 2021)	17.00 yen	27.00 yen	44.00 yen
FY2019 (ended March 31, 2020) (Actual)	17.00 yen	17.00 yen	34.00 yen