



Consolidated Financial Results for the Fiscal Year 2020 [IFRS]

May 12, 2021

Company name: ENEOS Holdings, Inc. Stock Exchange Listings: Tokyo and Nagoya
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 Scheduled date of ordinary general meeting of shareholders: June 25, 2021
 Scheduled date of filing of Securities Report: June 25, 2021
 Scheduled date of commencement of dividend payments: June 28, 2021
 Supplemental materials for the financial results: Yes
 Financial results presentation: Yes (for institutional investors and analysts)

(Amounts of less than 1 million yen are rounded off.)

1. Consolidated Results for Fiscal Year 2020 (From April 1, 2020 to March 31, 2021)

(1) Operating Results

(Percentage figures represent changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit for the year attributable to owners of the parent		Total comprehensive income for the year	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2020	7,658,011	(23.5)	254,175	—	230,891	—	113,998	—	162,708	—
FY2019	10,011,774	(10.0)	(113,061)	—	(135,764)	—	(187,946)	—	(261,686)	—

	Basic profit per share	Diluted profit per share	Profit ratio to equity attributable to owners of the parent	Profit before tax ratio to total assets	Operating profit ratio to revenue
	Yen	Yen	%	%	%
FY2020	35.48	35.42	4.9	2.9	3.3
FY2019	(57.86)	(57.86)	(7.5)	(1.6)	(1.1)

(Reference) Equity in earnings of affiliates: FY2020: 59,387 million yen; FY2019: 15,868 million yen

(2) Financial Position

	Total assets	Total equity	Total equity attributable to owners of the parent	Equity ratio attributable to owners of the parent	Equity attributable to owners of the parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
FY2020	8,058,818	2,752,568	2,325,108	28.9	724.18
FY2019	8,011,292	2,707,908	2,311,046	28.8	718.28

(3) Cash Flows

	Net cash flows from operating activities	Net cash flows from investing activities	Net cash flows from financing activities	Cash and cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2020	679,094	(306,791)	(355,081)	412,300
FY2019	510,734	(371,346)	(119,808)	393,302

2. Dividends

	Annual cash dividends per share					Total dividend amount	Dividend payout ratio (Consolidated)	Dividend ratio of equity attributable to owners of the parent (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2019	—	11.00	—	11.00	22.00	70,922	—	2.9
FY2020	—	11.00	—	11.00	22.00	70,906	62.0	3.1
FY2021 (Forecast)	—	11.00	—	11.00	22.00		50.5	

Note: Average number of shares issued during the period that forms the basis for the calculation of dividend payout ratio (consolidated) for FY2021 (forecast) specified above is calculated with the number of issued shares (excluding treasury stock) as of March 31, 2021.

3. Forecasts of Consolidated Results for Fiscal Year 2021 (From April 1, 2021 to March 31, 2022)

(Percentage figures are changes from the amount for the corresponding period in the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit for the year attributable to owners of the parent		Basic profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
FY2021	9,500,000	24.1	260,000	2.3	240,000	3.9	140,000	22.8	Yen 43.60

Note: Average number of shares issued during the period that forms the basis for the calculation of basic profit per share specified above is calculated with the number of issued shares (excluding treasury stock) as of March 31, 2021.

As for the forecasts of operating profit excluding inventory valuation factors*, please see the following.

Operating profit excluding inventory valuation factors:

Forecasts for FY2021: 230,000 million yen (percentage change from the previous fiscal year: 6.7%)

(Reference) Actual results for FY2020: 215,500 million yen

(*) The impact of inventory valuation on the cost of sales by using the weighted-average method and by writing down the book value.

Explanatory Notes

- (1) Changes in the number of material subsidiaries during the term under review: None
 Note: This item indicates whether there were changes in specified subsidiaries involving a change in the scope of consolidation.
- (2) Changes in accounting policies and in accounting estimates
- (i) Changes in accounting policies required by the IFRS: None
 - (ii) Changes in accounting policies other than (i) above: None
 - (iii) Changes in accounting estimates: None
- (3) Number of shares issued (Common stock)
- (i) Number of issued shares at the end of the period (including treasury stock)
 FY2020 ended March 31, 2021: 3,230,282,649 shares
 FY2019 ended March 31, 2020: 3,230,282,649 shares
 - (ii) Number of shares of treasury stock at the end of the period
 FY2020 ended March 31, 2021: 19,626,899 shares
 FY2019 ended March 31, 2020: 12,819,877 shares
 - (iii) Average number of shares issued during the period
 FY2020 ended March 31, 2021: 3,213,274,772 shares
 FY2019 ended March 31, 2020: 3,248,100,071 shares

(Reference) Non-Consolidated Financial Results (Japanese GAAP)

Non-Consolidated Financial Results for Fiscal Year 2020 (From April 1, 2020 to March 31, 2021)

(1) Operating Results

(Percentage figures represent changes from the previous fiscal year.)

	Revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2020	33,488	(61.8)	22,692	(70.2)	24,498	(69.5)	24,481	(55.3)
FY2019	87,563	(50.6)	76,130	(54.3)	80,399	(52.6)	54,755	(70.7)

	Profit per share	Diluted profit per share
	Yen	Yen
FY2020	7.61	—
FY2019	16.84	16.83

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2020	3,808,260	1,724,724	45.3	536.49
FY2019	3,989,250	1,752,898	43.9	544.12

(Reference) Equity: FY2020: 1,724,724 million yen; FY2019: 1,752,898 million yen

- This report is not subject to audit procedures conducted by certified public accountants or an audit corporation.
- Explanation regarding appropriate use of forward-looking statements on results, and other specific comments
 (Note on Statements Regarding Prospective Matters)
 This material contains forward-looking statements; however, actual results may differ materially from those reflected in such forward-looking statements, due to various factors, including the following:
 (1) changes in macroeconomic conditions and changes in the competitive environment in the energy, resources and materials industries; (2) the impact of COVID-19 on economic activity; (3) revisions to laws and strengthening of regulations; and (4) litigation and other similar risks.
- Changes from the previous fiscal year (or corresponding period in the previous fiscal year) are not presented (“-”) if either or both of the fiscal year (or period) under review and the previous fiscal year (or corresponding period) are negative, or if the percentage change is 1,000% or greater.

Consolidated Financial Statements and Major Explanatory Notes Thereto

(1) Consolidated Statements of Financial Position

(Millions of yen)

	FY2019 (As of March 31, 2020)	FY2020 (As of March 31, 2021)
ASSETS		
Current assets		
Cash and cash equivalents	398,573	417,724
Trade and other receivables	1,020,570	1,129,421
Inventories	1,181,688	1,295,576
Other financial assets	61,963	50,530
Other current assets	183,673	141,626
Sub total	2,846,467	3,034,877
Assets held for sale	32,094	4,727
Total current assets	2,878,561	3,039,604
Non-current assets		
Property, plant and equipment	3,724,861	3,551,070
Goodwill	185,730	181,507
Intangible assets	345,371	342,391
Investments accounted for using the equity method	407,207	445,304
Other financial assets	343,342	386,295
Other non-current assets	8,802	10,080
Deferred tax assets	117,418	102,567
Total non-current assets	5,132,731	5,019,214
TOTAL ASSETS	8,011,292	8,058,818

(Millions of yen)

	FY2019 (As of March 31, 2020)	FY2020 (As of March 31, 2021)
LIABILITIES		
Current liabilities		
Trade and other payables	1,343,909	1,583,199
Bonds and borrowings	914,781	616,567
Income taxes payable	18,275	26,186
Other financial liabilities	30,647	28,808
Lease liabilities	70,595	71,756
Provisions	13,174	18,693
Other current liabilities	320,446	329,697
Sub total	2,711,827	2,674,906
Liabilities directly related to assets held for sale	5,748	—
Total current liabilities	2,717,575	2,674,906
Non-current liabilities		
Bonds and borrowings	1,386,065	1,420,333
Liabilities for retirement benefits	272,124	242,269
Other financial liabilities	32,075	34,120
Lease liabilities	445,244	428,666
Provisions	165,994	175,634
Other non-current liabilities	51,873	53,272
Deferred tax liabilities	232,434	277,050
Total non-current liabilities	2,585,809	2,631,344
Total liabilities	5,303,384	5,306,250
EQUITY		
Common stock	100,000	100,000
Capital surplus	1,138,884	1,066,459
Retained earnings	982,786	1,042,416
Treasury stock	(6,003)	(8,793)
Other components of equity	95,379	125,026
Total equity attributable to owners of the parent	2,311,046	2,325,108
Non-controlling interests	396,862	427,460
Total equity	2,707,908	2,752,568
TOTAL LIABILITIES AND EQUITY	8,011,292	8,058,818

**(2) Consolidated Statements of Profit or Loss and
Consolidated Statements of Comprehensive Income or Loss**
(Consolidated Statements of Profit or Loss)

(Millions of yen)

	FY2019 (From April 1, 2019 to March 31, 2020)	FY2020 (From April 1, 2020 to March 31, 2021)
Revenue	10,011,774	7,658,011
Cost of sales	9,245,604	6,574,261
Gross profit	766,170	1,083,750
Selling, general and administrative expenses	829,323	802,776
Share of profit of investments accounted for using the equity method	15,868	59,387
Other operating income	76,970	122,443
Other operating expenses	142,746	208,629
Operating profit (loss)	(113,061)	254,175
Finance income	12,116	6,433
Finance costs	34,819	29,717
Profit (loss) before tax	(135,764)	230,891
Income tax expense	36,971	117,959
Profit (loss) for the year	(172,735)	112,932
Profit (loss) for the year attributable to:		
Owners of the parent	(187,946)	113,998
Non-controlling interests	15,211	(1,066)
Profit (loss) for the year	(172,735)	112,932
		(Yen)
Basic profit (loss) per share	(57.86)	35.48
Diluted profit (loss) per share	(57.86)	35.42

(Consolidated Statements of Comprehensive Income or Loss)

(Millions of yen)

	FY2019 (From April 1, 2019 to March 31, 2020)	FY2020 (From April 1, 2020 to March 31, 2021)
Profit (loss) for the year	(172,735)	112,932
Other comprehensive income (loss), net of tax		
Items that will not be reclassified to profit or loss		
Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	(61,247)	19,651
Remeasurement (losses) gains on defined benefit plans	(2,995)	16,593
Shares of other comprehensive income (loss) of investments accounted for using the equity method	(1,186)	679
Total	(65,428)	36,923
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	(23,165)	2,530
Changes in fair value of cash flow hedges	7,347	9,199
Shares of other comprehensive income (loss) of investments accounted for using the equity method	(7,705)	1,124
Total	(23,523)	12,853
Other comprehensive income (loss), net of tax	(88,951)	49,776
Total comprehensive income (loss) for the year	(261,686)	162,708
Comprehensive income (loss) for the year attributable to:		
Owners of the parent	(272,338)	149,991
Non-controlling interests	10,652	12,717
Total comprehensive income (loss) for the year	(261,686)	162,708

(3) Consolidated Statements of Changes in Equity

(Millions of yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	Changes in fair value of cash flow hedges
Balance as of April 1, 2019	100,000	1,222,193	1,272,960	(29,698)	111,486	(8,877)
Cumulative effect of Changes in accounting policies	—	—	(2,072)	—	—	—
Restated balance	100,000	1,222,193	1,270,888	(29,698)	111,486	(8,877)
Profit (loss) for the year	—	—	(187,946)	—	—	—
Other comprehensive income (loss)	—	—	—	—	(60,542)	6,735
Total comprehensive income (loss) for the year	—	—	(187,946)	—	(60,542)	6,735
Purchase of treasury stock	—	—	—	(54,894)	—	—
Disposal of treasury stock	—	0	—	0	—	—
Cancellation of treasury stock	—	(78,728)	—	78,728	—	—
Cash dividends	—	—	(72,118)	—	—	—
Share-based payment transactions	—	283	—	105	—	—
Equity transactions with non-controlling interests, etc.	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	(28,038)	—	25,185	—
Transfer from other components of equity to non-financial assets, etc.	—	—	—	—	—	(652)
Other	—	(4,864)	—	(244)	—	—
Total transactions with owners	—	(83,309)	(100,156)	23,695	25,185	(652)
Balance as of March 31, 2020	100,000	1,138,884	982,786	(6,003)	76,129	(2,794)
Profit for the year	—	—	113,998	—	—	—
Other comprehensive income	—	—	—	—	16,968	2,492
Total comprehensive income for the year	—	—	113,998	—	16,968	2,492
Purchase of treasury stock	—	—	—	(3,053)	—	—
Disposal of treasury stock	—	(263)	—	263	—	—
Cash dividends	—	—	(70,800)	—	—	—
Share-based payment transactions	—	436	—	—	—	—
Equity transactions with non-controlling interests, etc.	—	(69,451)	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	16,432	—	87	—
Transfer from other components of equity to non-financial assets, etc.	—	—	—	—	—	(6,549)
Other	—	(3,147)	—	—	—	—
Total transactions with owners	—	(72,425)	(54,368)	(2,790)	87	(6,549)
Balance as of March 31, 2021	100,000	1,066,459	1,042,416	(8,793)	93,184	(6,851)

(Millions of yen)

	Other components of equity			Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Exchange differences on translation of foreign operations	Remeasurement (losses) gains on defined benefit plans	Total			
Balance as of April 1, 2019	49,776	—	152,385	2,717,840	401,976	3,119,816
Cumulative effect of Changes in accounting policies	—	—	—	(2,072)	(867)	(2,939)
Restated balance	49,776	—	152,385	2,715,768	401,109	3,116,877
Profit (loss) for the year	—	—	—	(187,946)	15,211	(172,735)
Other comprehensive income (loss)	(27,732)	(2,853)	(84,392)	(84,392)	(4,559)	(88,951)
Total comprehensive income (loss) for the year	(27,732)	(2,853)	(84,392)	(272,338)	10,652	(261,686)
Purchase of treasury stock	—	—	—	(54,894)	—	(54,894)
Disposal of treasury stock	—	—	—	0	—	0
Cancellation of treasury stock	—	—	—	—	—	—
Cash dividends	—	—	—	(72,118)	(17,825)	(89,943)
Share-based payment transactions	—	—	—	388	—	388
Equity transactions with non-controlling interests, etc.	—	—	—	—	(694)	(694)
Transfer from other components of equity to retained earnings	—	2,853	28,038	—	—	—
Transfer from other components of equity to non-financial assets, etc.	—	—	(652)	(652)	(805)	(1,457)
Other	—	—	—	(5,108)	4,425	(683)
Total transactions with owners	—	2,853	27,386	(132,384)	(14,899)	(147,283)
Balance as of March 31, 2020	22,044	—	95,379	2,311,046	396,862	2,707,908
Profit (loss) for the year	—	—	—	113,998	(1,066)	112,932
Other comprehensive income	15	16,518	35,993	35,993	13,783	49,776
Total comprehensive income for the year	15	16,518	35,993	149,991	12,717	162,708
Purchase of treasury stock	—	—	—	(3,053)	—	(3,053)
Disposal of treasury stock	—	—	—	0	—	0
Cash dividends	—	—	—	(70,800)	(14,618)	(85,418)
Share-based payment transactions	—	—	—	436	—	436
Equity transactions with non-controlling interests, etc.	16,634	—	16,634	(52,817)	36,658	(16,159)
Transfer from other components of equity to retained earnings	—	(16,518)	(16,431)	—	—	—
Transfer from other components of equity to non-financial assets, etc.	—	—	(6,549)	(6,549)	(6,330)	(12,879)
Other	—	—	—	(3,147)	2,171	(976)
Total transactions with owners	16,634	(16,518)	(6,346)	(135,929)	17,881	(118,048)
Balance as of March 31, 2021	38,693	—	125,026	2,325,108	427,460	2,752,568

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	FY2019 (From April 1, 2019 to March 31, 2020)	FY2020 (From April 1, 2020 to March 31, 2021)
Cash flows from operating activities:		
Profit (loss) before tax	(135,764)	230,891
Depreciation, depletion and amortization	326,549	326,899
Impairment loss	113,211	160,038
Gains from extinguishment of debt	–	(63,530)
Increase (decrease) in liabilities for retirement benefits	(288)	(13,626)
Increase (decrease) in provisions	(17,093)	8,913
Interest income and dividends income	(27,998)	(10,754)
Interest expenses	32,821	25,425
Share of loss (profit) of investments accounted for using the equity method	(15,868)	(59,387)
Loss (gain) on sale of fixed assets	(9,034)	(4,739)
(Increase) decrease in trade and other receivables	353,341	(107,198)
(Increase) decrease in inventories	401,493	(113,673)
Increase (decrease) in trade and other payables	(448,396)	206,279
Interest received	5,386	4,830
Dividends received	66,041	42,998
Interest paid	(31,730)	(28,826)
Income taxes paid	(45,135)	(25,192)
Other	(56,802)	99,746
Net cash flows from (used in) operating activities	510,734	679,094
Cash flows from investing activities:		
Purchase of investment securities	(39,105)	(37,555)
Proceeds from the sale of investment securities	5,770	7,205
Purchases of oil and gas assets	(56,624)	(30,597)
Purchase of property, plant and equipment (excluding oil and gas assets)	(230,999)	(237,249)
Proceeds from sales of property, plant and equipment (excluding oil and gas assets)	18,075	10,598
Purchase of intangible assets	(29,859)	(21,803)
Decrease (increase) in short-term loans to associates and others, net	(22,546)	(1,863)
Loans to associates and others (long-term loans)	(5,107)	(4,057)
Repayments of loans by associates and others (long-term loans)	9,415	23,296
Proceeds from sale of subsidiaries resulting in change in scope of consolidation	–	2,800
Other	(20,366)	(17,566)
Net cash flows from (used in) investing activities	(371,346)	(306,791)

(Millions of yen)

	FY2019 (From April 1, 2019 to March 31, 2020)	FY2020 (From April 1, 2020 to March 31, 2021)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings, net	94,511	93,706
Increase (decrease) in commercial paper, net	138,000	(280,000)
Proceeds from long-term borrowings	61,813	230,825
Repayment of long-term borrowings	(179,409)	(220,725)
Proceeds from issuance of bonds	1,080	36,540
Repayments of lease liabilities	(72,661)	(77,176)
Redemption of bonds	(20,000)	(36,720)
Purchase of treasury stock	(54,869)	(3,026)
Cash dividends paid	(72,118)	(70,800)
Dividends to non-controlling interests	(17,402)	(14,150)
Payment for acquisition of subsidiaries resulting in no change in scope of consolidation	–	(13,700)
Other	1,247	145
Net cash flows from (used in) financing activities	(119,808)	(355,081)
Net (decrease) increase in cash and cash equivalents	19,580	17,222
Cash and cash equivalents at beginning of the year	378,945	393,302
Net foreign exchange differences of cash and cash equivalents	(5,210)	1,776
Cash and cash equivalents included in assets held for sale	(13)	–
Cash and cash equivalents at end of the year	393,302	412,300

(5) Explanatory Notes to the Consolidated Financial Statements

(Notes on the Assumption of a Going Concern)

None

(Segment Information)

1. Outline of the Reporting Segments

The ENEOS Group's business segments consist of those constituent units of the ENEOS Group for which separate financial information is available that are subject to periodic review for the board of directors (the chief operating decision maker) to determine the distribution of management resources and to evaluate business performance. The ENEOS Group treats "Energy," "Oil and Natural Gas Exploration and Production ("E&P"), and "Metals" as business segments and reporting segments.

The business activities not included in the reporting segments are collectively contained in the "Other" category. The details of the main products and services or business activities of each reporting segment and the "Other" category are as follows:

Energy	Petroleum refining & marketing, basic chemical products, electricity, lubricants, high-performance materials, gas, and renewable energy
Oil and Natural Gas E&P	Oil and natural gas exploration, development, and production
Metals	Copper foils, precision rolled products, precision-fabricated products, thin-film materials, development and exploration of non-ferrous metal resources, non-ferrous metal products (e.g. copper, precious metals, tantalum, and niobium), non-ferrous metal recycling and industrial waste treatment, titanium, and electric wires
Other	Asphalt paving, civil engineering work, construction work, land transportation, real estate leasing business, and affairs common to ENEOS Group companies, including fund procurement

2. Information on Revenue, Profit or Loss, Assets, Liabilities, and Other Items from Each Reporting Segment
FY2019 (From April 1, 2019 to March 31, 2020)

(Millions of yen)

	Energy	Oil and natural gas E&P	Metals	Total reporting segments	Other	Adjustments (Note 5)	Recorded amount on consolidated financial statements
Revenue							
Revenue from external customers	8,414,259	133,364	1,002,104	9,549,727	462,047	–	10,011,774
Inter-segment revenue or transfers (Note 2)	5,185	–	2,309	7,494	45,305	(52,799)	–
Total	8,419,444	133,364	1,004,413	9,557,221	507,352	(52,799)	10,011,774
Segment profit (loss) (Note 3)	(162,766)	(38,801)	44,631	(156,936)	41,076	2,799	(113,061)
Finance income							12,116
Finance costs							34,819
Profit (loss) before tax							(135,764)

Segment assets	5,229,113	1,064,439	1,380,055	7,673,607	2,752,049	(2,414,364)	8,011,292
Segment liabilities	3,438,274	547,907	837,306	4,823,487	2,289,574	(1,809,677)	5,303,384
Other items:							
Depreciation, depletion and amortization	205,726	42,381	60,838	308,945	13,028	4,576	326,549
Share of profit (loss) of investments accounted for using the equity method	(23,928)	4,911	31,455	12,438	3,430	–	15,868
Capital expenditures on property, plant and equipment, and intangible assets (Note 4)	249,053	86,931	73,898	409,882	18,028	(5,115)	422,795

- (Notes)
1. The accounting policy for the reporting segments is the same as the accounting policy for preparing the consolidated financial statements.
 2. Inter-reporting segment revenue or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the consolidated statements of profit or loss.
 4. Capital expenditure includes acquisition of the right-of-use assets.
 5. The adjustments include the following:
 - (1) The segment profit (loss) adjustment of 2,799 million yen includes the net amount of 4,277 million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the “Other” category.
 - (2) The loss of 2,414,364 million yen in the segment assets adjustment is due primarily to eliminating intersegment receivables by offsetting.
 - (3) The loss of 1,809,677 million yen in the segment liabilities adjustment is due primarily to eliminating intersegment liabilities by offsetting.

FY2020 (From April 1, 2020 to March 31, 2021)

(Millions of yen)

	Energy	Oil and natural gas E&P	Metals	Total reporting segments	Other	Adjustments (Note 5)	Recorded amount on consolidated financial statements
Revenue							
Revenue from external customers	5,994,677	112,380	1,089,664	7,196,721	461,290	–	7,658,011
Inter-segment revenue or transfers (Note 2)	3,777	–	2,425	6,202	42,924	(49,126)	–
Total	5,998,454	112,380	1,092,089	7,202,923	504,214	(49,126)	7,658,011
Segment profit (loss) (Note 3)	121,130	2,840	78,103	202,073	49,130	2,972	254,175
Finance income							6,433
Finance costs							29,717
Profit (loss) before tax							230,891

Segment assets	5,399,421	1,035,003	1,452,211	7,886,635	2,788,788	(2,616,605)	8,058,818
Segment liabilities	3,520,206	550,485	915,570	4,986,261	2,290,189	(1,970,200)	5,306,250
Other items:							
Depreciation, depletion and amortization	210,667	42,540	55,565	308,772	13,474	4,653	326,899
Share of profit (loss) of investments accounted for using the equity method	2,968	9,681	44,451	57,100	2,287	–	59,387
Capital expenditures on property, plant and equipment, and intangible assets (Note 4)	226,817	32,176	58,803	317,796	23,896	183	341,875

- (Notes)
1. The accounting policy for the reporting segments is the same as the accounting policy for preparing the consolidated financial statements.
 2. Inter-reporting segment revenue or transfers are based on actual market prices.
 3. Segment profit (loss) is stated as operating profit (loss) in the consolidated statements of profit or loss.
 4. Capital expenditure includes acquisition of the right-of-use assets.
 5. The adjustments include the following:
 - (1) The segment profit (loss) adjustment of 2,972 million yen includes the net amount of 3,528 million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the “Other” category.
 - (2) The loss of 2,616,605 million yen in the segment assets adjustment is due primarily to eliminating intersegment receivables by offsetting.
 - (3) The loss of 1,970,200 million yen in the segment liabilities adjustment is due primarily to eliminating intersegment liabilities by offsetting.

(Per Share Information)

	FY2019 〔 From April 1, 2019 to March 31, 2020 〕	FY2020 〔 From April 1, 2020 to March 31, 2021 〕
Profit (loss) for the year attributable to owners of the parent (millions of yen)	(187,946)	113,998
Average number of shares of common stock during the fiscal year (thousand shares)	3,248,100	3,213,275
Increase due to share-based payments (thousand shares) (Note 2)	—	5,608
Average number of diluted shares of common stock during the fiscal year (thousand shares)	3,248,100	3,218,883
Basic profit (loss) per share (yen)	(57.86)	35.48
Diluted profit (loss) per share (yen) (Note 2)	(57.86)	35.42

- (Note)
1. The Company shares held by the Board Incentive Plan Trust are recognized as treasury stock, and thus the pertinent number of shares is excluded from the average number of shares of common stock during the fiscal year in calculating basic profit (loss) per share.
 2. For the year ended March 31, 2020 (FY2019), the equivalent of 1,102 thousand shares of the Company shares held by the Board Incentive Plan Trust was excluded from the calculation of diluted loss per share due to anti-dilutive effects.

(Important Subsequent Events)

None