April 23, 2021

For Immediate Release

Company name: Okabe Co., Ltd.
Representative: Hirohide Kawase, Representative Director, President and Chief Executive Officer
Code: 5959 (First Section of Tokyo Stock Exchange)
Contact: Yasushi Hosomichi, Director and Managing Executive Officer in charge of Administrative Division
(TEL. +81-3-3624-5119)

Notice of Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Okabe Co., Ltd. (the "Company") hereby announces that payment procedures for the disposal of treasury stock as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on March 26, 2021, have been completed today. Details are as follows. For more details about this matter, please refer to the "Notice of Disposal of Treasury Stock as Restricted Stock Compensation" released on March 26, 2021.

Overview of the disposal of treasury stock

(1) Class and number of shares to be disposed of	Common stock of the Company: 85,030 shares
(2) Disposition amount	792 yen per share
(3) Total disposition amount	67,343,760 yen
(4) Allottees	Seven Directors*: 63,610 shares Eleven Operating Officers not serving concurrently as Directors: 21,420 shares * Directors who are Audit & Supervisory Committee Members and Outside Directors are excluded.
(5) Payment date	April 23, 2021