Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6005
June 11, 2021

To Our Shareholders:

Daisuke Miyauchi
President & CEO
MIURA CO.,LTD.
7 Horiecho, Matsuyama-shi, Ehime

Notice of the 63th Annual General Meeting of Shareholders

You are cordially invited to attend the 63th Annual General Meeting of Shareholders of MIURA CO.,LTD. (the "Company"), which will be held as indicated below.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by no later than 5:30 p.m. on Monday, June 28, 2021 (JST).

1. Date and Time: Tuesday, June 29, 2021, at 10:00 a.m. (Reception starts at 9:30 a.m.) (JST)

2. Venue: Conference room, second floor of MIURA I SITE, Head Office
7 Horiecho, Matsuyama-shi, Ehime

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 63th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 63th fiscal year (from April 1, 2020 to March 31, 2021)

Matters to be resolved

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Partial Amendments to the Articles of Incorporation

Proposal No. 3: Election of Eight (8) Directors Excluding Directors Who Are Audit and Supervisory Committee Members

Proposal No. 4: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

4. Instructions concerning the exercise of voting rights

(1) Exercise of voting rights in writing

Please indicate your approval or disapproval for each proposal on the enclosed voting card, and send back the card so that it will arrive by 5:30 p.m. on Monday, June 28, 2021 (JST).

(2) Exercise of voting rights via the Internet, etc.

Please refer to page 3 "Instructions for the Exercise of Voting Rights via the Internet" and complete the procedure by 5:30 p.m., Monday, June 28, 2021.

- When you attend the Meeting, you are kindly requested to present the enclosed voting card at the reception at the Meeting.
  To help save resources, we ask you to bring this Notice with you to the meeting.
- On the day of the Meeting, the Company personnel will be dressed "cool-biz" style, or in suits without neckties. We invite all shareholders to dress casually.
- The following documents are posted on the website of the Company (https://www.miuraz.co.jp/ir/stockratings/general_meeting.html) pursuant to the provisions of laws and regulations and Article 14 of the Articles of Incorporation of the Company, and not stated on the attached documents to this notice (Japanese only).
  - "Status of Share Acquisition Rights," "System for Ensuring Properness of Operations and Status of Operation of the System" and "Basic Policy Regarding Control of Company" in the Business Report
  - "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements " in the Consolidated Financial Statements
  - "Non-consolidated Statements of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

  Therefore, the attached documents to this notice are a part of the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements audited by the Audit and Supervisory Committee in preparing the audit report. In addition, the attached documents to this notice are a part of the Consolidated Financial Statements or the Non-consolidated Financial Statements audited by the Financial Auditor in preparing the audit report.
- If any changes are made to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, such changes will be posted on the website of the Company (https://www.miuraz.co.jp/ir/stockratings/general_meeting.html).
- Please note that the results of resolutions of this General Meeting of Shareholders will be posted on the Company's website instead of being distributed in writing.

[Exercise of voting rights via the Internet, etc.]

When exercising your voting rights via the Internet, etc., please note the following before exercising your voting.

1. Website for the exercise of voting rights
   (1) Exercising your voting rights via the Internet, etc. is only available by accessing the designed website (https://www.web54.net).
   When exercising your voting rights via the Internet, the "voting rights exercise code" and "password" provided in the left corner of the voting card are required.
   (2) When exercising your voting rights using a smartphone, use "Smart Vote."

2. Handling of exercise of voting rights
   (1) If the voting rights are exercised multiple times via the Internet, etc. and in writing, only the exercise of the voting rights via the Internet, etc. shall be valid.
   (2) If the voting rights are exercised multiple times via the Internet, etc., only the last exercise of the voting rights shall be valid.
   (3) The fees payable to the providers and to telecommunication carriers (connection fees, etc.) for accessing the website for the exercise of voting rights shall be borne by the shareholders.
   (4) Please exercise your voting rights by no later than 5:30 p.m. on Monday, June 28, 2021 (JST). An early exercise of your voting rights would be very much appreciated.

3. Handling of password and voting rights exercise code
   (1) The passwords are important information to identify the individual exercising a voting right as the actual shareholder. Please keep your password safe in the same manner as your seal or PIN number until the end of this General Meeting of Shareholders.
   (2) If the wrong password is entered a certain number of times, your password will be rendered unusable. Shareholders who wish to have a password reissued are advised to follow the instructions shown on the screen.
   (3) Voting rights exercise code printed on the voting card is only effective for this General Meeting of Shareholders.

4. Use of electronic voting platform (for institutional investors)
   For institutional investors, the electronic voting platform operated by ICJ Inc. is also available to electronically exercise the voting rights for this General Meeting of Shareholders.

◎If you have any inquires about online voting on this website (If you do not know how to operate a computer etc.), please contact the following:

Sumitomo Mitsui Trust Bank, Limited, Securities Agent Web Support Hotline:
[Tel] 0120 (652) 031 (Opening Hours: 9:00 a.m. to 9:00 p.m.)

◎For other inquiries, please contact the following:
<Shareholders who have accounts with securities companies>
Please contact your securities company.
<Shareholders who do not have accounts with securities companies (special account holders)>
Sumitomo Mitsui Trust Bank, Limited, Stock Transfer Agency Business Planning Dept.:
[Tel] 0120 (782) 031
(Opening Hours: 9:00 a.m. to 5:00 p.m. excluding Saturdays, Sundays and national holidays)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

Based on the basic policy to maintain stable dividends, and endeavor to enhance internal reserves in order to strengthen the management foundation and provide for future business expansion while providing appropriate return of profits in line with consolidated business performance, the Company proposes the appropriation of surplus for the fiscal year ended March 31, 2021 as follows.

1. Year-end dividends
   i) Type of dividend property
      Cash
   ii) Allotment of dividend property and their aggregate amount
      ¥21 per common share of the Company
      Total amount of dividend: ¥2,367,476,559
   iii) Effective date of dividends of surplus
      June 30, 2021
2. Other appropriation of surplus
   i) Item of surplus to be decreased and amount of decrease
      Retained earnings brought forward: ¥6,000,000,000
   ii) Item of surplus to be increased and amount of increase
      General reserve: ¥6,000,000,000

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

In preparation for diversification of business activities and future business development of the Company, the Company will make partial change to Article 2 (Purpose) of the current Articles of Incorporation

2. Details of the amendments

The details of the amendments are as follows:

(Underlined portions indicate the proposed changes)

Current Articles of Incorporation	Proposed amendments
CHAPTER ONE: GENERAL PROVISIONS	CHAPTER ONE: GENERAL PROVISIONS
ARTICLE 1. TRADE NAME	ARTICLE 1. TRADE NAME
(Provisions omitted)	(Unchanged)
ARTICLE 2. PURPOSE	ARTICLE 2. PURPOSE
The Company is organized for the purpose of engaging in the following business activities:	The Company is organized for the purpose of engaging in the following business activities:
1. to 7. (Provisions omitted)	1. to 7. (Unchanged)
(Newly established)	8. Manufacture and sale of generators and related equipment
8. to 13. (Provisions omitted)	9. to 14. (Unchanged)
ARTICLE 3. to ARTICLE 5. (Provisions omitted)	ARTICLE 3. to ARTICLE 5. (Unchanged)

Proposal No. 3: Election of Eight (8) Directors Excluding Directors Who Are Audit and Supervisory Committee Members

The term of office of all eight (8) Directors excluding Directors who are Audit and Supervisory Committee Members will expire at the close of this General Meeting of Shareholders. Accordingly, the Company proposes the election of eight (8) Directors excluding Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee is convinced that all candidates are appropriate as Directors of the Company, after considering the structure of board of directors and the candidates' performance of the duties, knowledge and capabilities, etc.

The candidates are as follows:

Candidate No.	Name	Current position in the Company	Attendance at meetings of the Board of Directors	Remarks
1	Yuji Takahashi	Director, Chairman	13/13 (100%)	(Reelection)
2	Daisuke Miyauchi	Representative Director, President & CEO	13/13 (100%)	(Reelection)
3	Noriyuki Takechi	Representative Director, Senior Managing Officer	13/13 (100%)	(Reelection)
4	Yasuo Ochi	Director, Executive Managing Officer & CTO	10/10 (100%)	(Reelection)
5	Yoshihiro Kojima	Director, Executive Managing Officer	13/13 (100%)	(Reelection)
6	Tsuyoshi Yoneda	Director, Executive Managing Officer	13/13 (100%)	(Reelection)
7	Masayuki Hiroi	Senior Executive Officer	—/— (—%)	(New election)
8	Tateshi Higuchi	Outside Director	13/13 (100%)	(Reelection) (Outside) (Independent)

Notes: There were 13 meetings of the Board of Directors held between April 1, 2020 and March 31, 2021, and 10 meetings of the Board of Directors held after the appointment of Yasuo Ochi.

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
1	Yuji Takahashi (Nov. 11, 1953) (Reelection) Attendance at meetings of the Board of Directors 13/13(100%)	Apr. 1976 Joined the Company Jun. 2000 Director General Manager of Kanto Branch Aug.2002 General Manager of Eastern Japan Sales Division Jan. 2003 General Manager of Eastern Japan Maintenance Division Aug.2003 Director of Boiler Business Headquarters Jan. 2004 Senior Managing Director Apr. 2004 Representative Director, President, Executive Officer Apr. 2016 Representative Director, Chairman Jun. 2019 Director, Chairman (to present) (Important concurrent positions at other organizations) Representative Director, Japan Small Once Through Boiler Association	103,314 shares
	Reason for the nomination as a candidate for Director The candidate has been involved in the Company's management for many years as Representative Director, President and Representative Director, Chairman. The Company requests his re-election as Director since it considers that his ample experience and knowledge on the management of the Company can be utilized for its management.		
2	Daisuke Miyauchi (Jun. 29 1962) (Reelection) Attendance at meetings of the Board of Directors 13/13(100%)	Apr.1997 Joined the Company Jul. 2000 President, MIURA BOILER WEST,INC. (currently MIURA AMERICA CO.,LTD.) Jan.2006 General Manager of Chubu Management Center, the Company Jul. 2008 General Manager of System Innovation Division Jul. 2009 Executive Officer Jan. 2010 Deputy Director of Eastern Japan Business Headquarters Deputy Director of New Business Development Headquarters Jun. 2010 Director Director of Metropolitan Area Business Headquarters Jul. 2012 Director of Aqua Business Headquarters Director of Environmental Business Headquarters Jul. 2014 Director of Americas Business Headquarters Apr.2016 Representative Director & President Executive Officer Jun.2016 Representative Director, President & CEO (to present)	61,712 shares
	Reason for the nomination as a candidate for Director The candidate has been controlling the Company's overall management as Representative Director and President since April 2016, making use of his ample experience and past results accumulated in Japan and abroad. The Company requests his re-election as Director since it considers that his broad view as the corporate manager can be utilized for its overall management and further globalization.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Noriyuki Takechi
(Nov. 19, 1961)
(Reelection)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Apr.1984 Joined the Company
Aug.2003 General Manager of Kyoto Branch
Jan. 2006 General Manager of Nagoya Branch
Jun. 2009 General Manager of Kinki Management Center
Jul. 2013 Executive Officer
Director of Chubu & Kinki Business Headquarters
Jul. 2016 Senior Executive Officer
Apr.2019 Executive Managing Officer
Director of Sales Business Headquarters (to present)
Jul. 2019 Representative Director, Senior Managing Officer (to present)</td><td>14,142 shares</td></tr>
<tr><td colspan="3">Reason for the nomination as a candidate for Director
The candidate has wide experience of execution of operations, having been directing the Company's domestic sales department for many years. In addition, he has work experience in important duties as Executive Officer since July 2013 and has assumed the work responsibilities as Representative Director since June 2019. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his leadership in the business in Japan, can be utilized for its management.</td></tr>
<tr><td rowspan="2">4</td><td>Yasuo Ochi
(Jul. 29, 1958)
(Reelection)

Attendance at meetings of the Board of Directors
10/10(100%)</td><td>Apr. 1982 Joined the Company
Jul. 2000 General Manager of Water Treatment Technical Department
Jul. 2004 General Manager of DS Engineering Department
Apr. 2005 General Manager of Sales Engineering Department
Aug.2006 Executive Officer
Jun. 2007 Director
Director of Technical Headquarters
Jun. 2010 Executive Managing Director, Executive Managing Officer
Jul. 2012 Director of BP Business Headquarters
Apr.2014 Director of Western Japan Business Headquarters
Jul. 2014 Director of Aqua Business Headquarters
Director of Environmental Business Headquarters
Apr. 2016 Director of Americas Business Headquarters
Jun. 2016 Director, Executive Managing Officer
Jun. 2019 Executive Managing Officer
Director of Aqua Headquarters
Director of Environmental Business Headquarters
Jun. 2020 Director, Executive Managing Officer & CTO (to present)
Director of R&D Center
Director of Boiler Technical Headquarters
Director of Food Equipment Headquarters
Director of Medical Equipment Headquarters
Apr.2016 Director of Technical Headquarters (to present)
Director of Production Headquarters (to present)
Director of Ship Machinery Headquarters (to present)

(Important concurrent positions at other organizations)
Representative Director and Chairman of MIURA AQUATEC CO.,LTD.</td><td>74,204 shares</td></tr>
<tr><td colspan="3">Reason for the nomination as a candidate for Director
The candidate has wide experience of execution of operations, having been a valuable contributor to product development of the Company as a technical expert for many years and a driving force in the domestic and overseas operations of the Boiler Business. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career as well as his leadership can be utilized for its management.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">5</td><td>Yoshihiro Kojima
(Mar. 7, 1962)
(Reelection)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Apr. 1982 Joined the Company
Nov.2001 General Manager of Nagoya MI Branch
Apr.2002 General Manager of Nagoya Branch
Jan. 2003 General Manager of SHANGHAI MIURA BOILER CO.,LTD.
Nov.2004 Chairman of MIURA INDUSTRIES (SUZHOU) CO.,LTD. (currently MIURA INDUSTRIES (CHINA) CO.,LTD.) (to present)
Jul. 2010 Executive Officer, the Company
Deputy Director of Asia Business Headquarters
Jun.2013 Director (to present)
Jul. 2013 Director of Asia Business Headquarters
Apr.2014 Chairman of KOREA MIURA CO.,LTD. (to present)
Jan. 2015 Director of International Business Headquarters, the Company
Jun.2016 Executive Managing Officer (to present)
Jun.2019 Director of Americas Business Headquarters
Chairman of MIURA AMERICA CO.,LTD. (to present)
Apr.2021 Director of Global Business Headquarters (to present)
(Important concurrent positions at other organizations)
Chairman of KOREA MIURA CO.,LTD.
Chairman of MIURA INDUSTRIES (CHINA) CO.,LTD.
Chairman of MIURA AMERICA CO.,LTD.</td><td>29,965 shares</td></tr>
<tr><td colspan="3">Reason for the nomination as a candidate for Director
The candidate has rich experience of execution of operations because he has been engaged in the Asia Business focusing on China for many years, making use of his sales experience in Japan. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his leadership in the overseas business, can be utilized for its management.</td></tr>
<tr><td rowspan="2">6</td><td>Tsuyoshi Yoneda
(Oct. 22, 1968)
(Reelection)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Apr.1991 Joined the Company
Apr.2005 General Manager of DS Engineering Department
General Manager of DS Business Administrative Department
Apr.2008 General Manager of Water Treatment Technical Department
Jun.2009 General Manager of Water Treatment Technical Division
Jan. 2010 General Manager of Aqua Strategy Division
Jul. 2012 Executive Officer
Deputy Director of Aqua Business Headquarters
Deputy Director of Environmental Business Headquarters
Apr.2016 Director of Aqua Business Headquarters
Director of Environmental Business Headquarters
Jun.2016 Director, Executive Managing Officer (to present)
Apr 2017 Director of Aqua Headquarters
Jun.2019 Representative Director and Chairman of Inax Corporation (to present)
Apr.2020 Director of Laundry Business Headquarters
Apr.2021 Director of Laundry Business Headquarters (to present)
(Important concurrent positions at other organizations)
Representative Director and Chairman of Inax Corporation</td><td>16,570 shares</td></tr>
<tr><td colspan="3">Reason for the nomination as a candidate for Director
The candidate has been engaged in the Company's Aqua System Business and Environmental Business for many years and contributed to growth of these businesses as a technical expert and the strategic manager of the businesses. The Company requests his re-election as Director since his experience and knowledge accumulated through his career can be utilized for further growth of the Group and enhancement of its corporate value.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Masayuki Hiroi
(Jul. 24, 1964)
(New election)

Attendance at meetings of the Board of Directors
－/－(－%)</td><td>Oct. 1985 Joined the Company
Jun.2004 General Manager of Ibaraki Branch
Jun.2006 General Manager of Sales & Maintenance Support Department
Jan.2010 General Manager of Kita-kanto & Shinetsu Management Center
Jul. 2012 General Manager of Sales & Maintenance Support Division
Jul. 2015 Executive Officer
Director of BP Business Headquarters
Jul. 2018 Senior Executive Officer (to present)
Apr.2019 General Manager of BP Business Headquarters
Apr.2021 Deputy Director of Administration Headquarters (to present)</td><td>3,687 shares</td></tr>
<tr><td colspan="3">Reason for the nomination as a candidate for Director
The candidate has extensive experience in business execution, having been directing the Company's domestic maintenance, sales, and sales support departments for many years. In addition, he has work experience in important positions as Executive Officer since July 2015 and has assumed the duties of Senior Executive Officer since July 2018. The Company requests his election as Director since it considers that his experience and knowledge accumulated through his career can be utilized for its management.</td></tr>
<tr><td rowspan="2">8</td><td>Tateshi Higuchi
(Apr. 11, 1953)
(Reelection)
(Outside)
(Independent)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Apr. 1978 Entered National Police Agency
Aug. 2007 Deputy Director General for Policy Evaluation and Deputy Director General of National Police Agency
Aug. 2008 Chief of Personnel and Training Bureau of Tokyo Metropolitan Police Department
Mar. 2009 Deputy Superintendent General and Acting Chief of Personnel and Training Bureau of Tokyo Metropolitan Police Department
Jan. 2010 Chief of Community Safety Bureau of National Police Agency
Aug.2011 Superintendent General
Apr. 2014 Ambassador Extraordinary and Plenipotentiary of Japan to the Republic of the Union of Myanmar
Jun. 2018 Member of the Audit and Supervisory Board(Outside) of Daiichi Sankyo Company, Limited (to present)
Jun. 2019 Outside Director (to present)
Outside Director of Nippon Gas Line Co.,Ltd. (to present)
Apr. 2020 Commissioner of Japan Casino Regulatory Commission (to present)

(Important concurrent positions at other organizations)
Member of the Audit and Supervisory Board(Outside) of Daiichi Sankyo Company, Limited
Outside Director of Nippon Gas Line Co.,Ltd.
Commissioner of Japan Casino Regulatory Commission</td><td>1,897 shares</td></tr>
<tr><td colspan="3">Reason for nomination as a candidate for Outside Director and outline of expected roles
Although the candidate has no experience in involvement in company management by means other than serving as an outside officer, he has ample experience, advanced expertise and overseas knowledge because he has held an important position in the government administrative organization, etc. The Company requests his re-election as Outside Director since he can provide sound advice and supervision on the Company's overall management and especially on the management of the Company that aims at expansion of overseas business.
He is currently an Outside Director, and at the close of this meeting, his tenure will have been two (2) years.
Independence of the candidate
He meets the Company's "Independence Criteria for Outside Directors" (stated on page 17), and has sufficient independence.</td></tr>
</table>

Notes:

1. There are no special interests between each candidate and the Company.
2. Mr. Masayuki Hiroi is a new candidate.
3. The company has concluded agreement with Mr. Tateshi Higuchi limiting his liability for damage to the higher of ¥5 million or the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Companies Act, provided he perform his duties in good faith and without gross negligence. If his reappointment is approved, the Company plans to renew the aforementioned agreement with him.
4. Mr. Tateshi Higuchi is candidate for Outside Director. The Company has designated Mr. Tateshi Higuchi as independent officer and notified the Tokyo Stock Exchange of such designation in accordance with its regulation. In addition, if the election of Mr. Tateshi Higuchi is approved, the Company plans to designate him as independent officer and notify the designation to the Tokyo Stock Exchange in accordance with its regulation. Please refer to page 17 for details of the Company's "Independence Criteria for Outside Directors."
5. The Company has entered into a compensation policy with Mr. Yuji Takahashi, Mr. Daisuke Miyauchi, Mr. Noriyuki Takechi, Mr. Yasuo Ochi, Mr. Yoshihiro Kojima, Mr. Tsuyoshi Yoneda, Mr. Masayuki Hiroi and Mr. Tateshi Higuchi as provided for in Article 430-2, Paragraph 1 of the Companies Act, and the Company will compensate the expenses provided for in Item 1 of the same Paragraph and the loss provided for in Item 2 of the same Paragraph to the extent provided for in laws and regulations. However, there are certain reasons for coverage exemption, such as not covering damages caused by performance of an illegal act with full knowledge of its illegality. If each candidate is elected and assumes office as a Director, the Company plans to continue the policy with each of them.
6. The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. The insurance premiums are borne 10% by the insured and 90% by the Company. The insurance policy covers the amount of damages and litigation expenses that the insured would incur in the event of a claim for damages from shareholders or third parties. However, there are certain reasons for coverage exemption, such as not covering damages caused by performance of an illegal act with full knowledge of its illegality. If each candidate is elected and assumes office as a Director, they will be insured under the insurance policy. In addition, the Company plans to renew the policy under the same terms at the next renewal.

Proposal No. 4: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

The term of office of all five (4) Directors who are Audit and Supervisory Committee Members will expire at the close of this General Meeting of Shareholders. Accordingly, the Company proposes the election of five (4) Directors who are Audit and Supervisory Committee Members. The Audit and Supervisory Committee has consented to this proposal.

The candidates are as follows:

Candidate No.	Name	Current position in the Company	Attendance at meetings of the Board of Directors	Remarks
1	Toshihide Harada	Director,Audit and Supervisory Committee Member (Full-time)	13/13 (100%)	(Reelection)
2	Naoki Saiki	Outside Director, Audit and Supervisory Committee Member	13/13 (100%)	(Reelection) (Outside) (Independent)
3	Yoshiaki Ando	Outside Director, Audit and Supervisory Committee Member	13/13 (100%)	(Reelection) (Outside) (Independent)
4	Tatsuko Koike	—	—/— (—%)	(New election) (Outside) (Independent)

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Toshihide Harada
(Nov. 11, 1957)
(Reelection)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Nov. 1980
Jun. 1990
Jun. 2006
Oct. 2010
Jul. 2011
Jan. 2015
Jun. 2015
Jun. 2016
Jul. 2016
Apr. 2019
Jun. 2019</td><td>Joined the Company
Manager of Nara Sales Office
General Manager of Accounting Department
General Manager of Management Planning Department
Executive Officer
General Manager of Lease Department
Director (to present)
Executive Managing Officer
Director of Finance Headquarters
Deputy Director of Administration Headquarters
Director, Audit and Supervisory Committee Member (Full-time) (to present)</td><td>26,540 shares</td></tr>
<tr><td colspan="4">Reason for the nomination as a candidate for Director
The candidate has rich work experience having been involved in accounting, sales and leasing business, etc. He is well versed in Miura Group's overall business activities in Japan and overseas as he has been involved in the management as Director from the position controlling the financial unit since June 2015. In addition, he has assumed the duties of Director who is an Audit and Supervisory Committee Member since June 2019. The Company requests his re-election as a Director who is an Audit and Supervisory Committee Member because it judges that he has ability to contribute to further enhancement of the Company's corporate governance and supervise the execution of operations appropriately based on his wide experience and deep knowledge accumulated through his career.</td></tr>
<tr><td rowspan="2">2</td><td>Naoki Saiki
(Jan. 7, 1954)
(Reelection)
(Outside)
(Independent)

Attendance at meetings of the Board of Directors
13/13(100%)</td><td>Oct. 1980
Sep. 1983
Dec. 1983
Jul. 1994
Jun. 2005
Jun. 2007
Jul. 2012
Jun. 2014
Jun. 2015

(Important concurrent positions at other organizations)
Senior Partner of Shikoku Matsuyama Lin Audit Co.</td><td>Joined Showa Audit Co. (currently Ernst & Young ShinNihon LLC)
Registered as Certified Public Accountant
Registered as a certified tax accountant
Established Saiki CPA & Tax Accountant Office
External Auditor of Ehime Prefecture (Comprehensive external audit)
Director of The Japanese Institute of Certified Public Accountants
Senior Partner of Shikoku Matsuyama Lin Audit Co. (to present)
Outside Corporate Auditor, the Company
Outside Director, Audit and Supervisory Committee Member (to present)</td><td>6,457 shares</td></tr>
<tr><td colspan="4">Reason for nomination as a candidate for Outside Director and outline of expected roles
Although the candidate has no experience in involvement in company management by means other than serving as an outside officer, he is well versed in actual corporate practices including audit, accounting and tax affairs as a certified public accountant and certified tax accountant. The Company requests his re-election as Outside Director who is an Audit and Supervisory Committee Member since it considers that he can ensure the legality of the execution of operations and supervise the execution of operations from a neutral standpoint based on his wide experience and knowledge. He is currently an Outside Director who is Audit and Supervisory Committee Member of the Company, and at the close of this meeting, his tenure will have been six (6) years. In addition, the candidate previously served as the Company's officer who does not exercise operations (Corporate Auditor).
Independence of the candidate
He meets the Company's "Independence Criteria for Outside Directors" (stated on page 17), and has sufficient independence.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
3	Yoshiaki Ando (Nov. 16, 1951) (Reelection) (Outside) (Independent) Attendance at meetings of the Board of Directors 13/13(100%)	Apr. 1975 Joined Konishiroku Photo Industry Co., Ltd. Mar. 1994 Executive Vice-President and CFO of Konica Business Machines U.S.A., Inc. Jun. 1998 General Manager of Planning Dept., Business Machines Marketing Division, Business Machines Headquarters of Konica Corporation Oct. 2002 Director and General Manager of Corporate Planning Division of Konica Business Machines Co., Ltd. Oct. 2003 Director and Senior General Manager of Corporate Planning Division of Konica Minolta Business Solutions Japan Co., Ltd. Apr. 2005 General Manager of Corporate Finance Division of the Company(Konica Minolta Holdings, Inc.) Apr. 2007 Executive Officer and General Manager of Corporate Finance Division of the Company Apr. 2010 Senior Executive Officer of the Company Jun. 2010 Director and Senior Executive Officer, Chief Financial Officer (CFO) of the Company. Responsible for finance, accounting, and information management (IT) Apr. 2011 Director and Senior Executive Officer, Chief Financial Officer (CFO) of the Company. Responsible for finance, accounting, corporate strategy, and IR Apr. 2012 Director and Senior Executive Officer, Chief Financial Officer (CFO) of the Company. Responsible for finance, accounting, corporate strategy, IR, and risk management Apr. 2013 Director and Senior Executive Officer, Chief Financial Officer (CFO) of the Company (Konica Minolta, Inc., former Konica Minolta Holdings, Inc.). Responsible for finance, accounting, corporate planning, and risk management Apr. 2014 Director of the Company. Member of Nominating Committee, Audit Committee and Compensation Committee. Jun. 2019 Outside Director, Audit and Supervisory Committee Member (to present) Apr. 2020 Director, Auditor's Office of INTERNATIONAL CHRISTIAN UNIVERSITY(to present) (Important concurrent positions at other organizations) Director, Auditor's Office of INTERNATIONAL CHRISTIAN UNIVERSITY	325 shares
	Reason for nomination as a candidate for Outside Director and outline of expected roles The candidate has sufficient knowledge on overall management because he has assumed the work responsibilities as Executive Officer since April 2007 and Director, Senior Executive Officer and Chief Financial Officer (CFO) since June 2010 at Konica Minolta, Inc. He also has been acting as Audit Committee member, Compensation Committee member and Nominating Committee member at Konica Minolta, Inc. since April 2014. The Company requests his re-election as Outside Director who is an Audit and Supervisory Committee Member since it considers that he can supervise the Company's management by utilizing his experience and knowledge. He is currently an Outside Director who is Audit and Supervisory Committee Member of the Company, and at the close of this meeting, his tenure will have been two (2) years. **Independence of the candidate** Until June 2018, the candidate had served at Konica Minolta, Inc., which has a business relationship with the Company. However, all the annual amount of the transactions in the past three years does not exceed 0.01% of the most recent consolidated net sales of the both companies. Therefore, the Company judges that his independence is not affected by the aforesaid circumstances.		

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
4	Tatsuko Koike (Nov. 21, 1957) (New election) (Outside) (Independent) Attendance at meetings of the Board of Directors －/－(－%)	Apr.1980 Joined Ehime Broadcasting Corp.(currently Ehime Broadcasting Co., Ltd.) Oct.1981 Freelance announcer Jan.2011 Registered as an Attorney-at-law (Daini Tokyo Bar Association) Joined Ginza Sogo Law Office (to present) Jul. 2018 Member of the Substitute Outside Corporate Auditor of AZEARTH Corporation(to present) Jun.2019 Outside Director of Origin Company, Limited (to present) (Important concurrent positions at other organizations) Attorney-at-law of Ginza Sogo Law Office Member of the Substitute Outside Corporate Auditor of AZEARTH Corporation Outside Director of Origin Company, Limited	0 shares
	Reason for nomination as a candidate for Outside Director and outline of expected roles The candidate has never been involved in the management of a company other than as an outside officer, but has considerable knowledge of legal affairs as a lawyer. The Company requests her election as a Director who is an Audit and Supervisory Committee Member expecting her to provide advice from various perspectives based on her experience and broad insight as an announcer as well as her knowledge of corporate management as an outside Director of other companies, and because it judges that she has ability to supervise business execution with high ethical standards and fair and impartial judgment. **Independence of the candidate** She meets the Company's "Independence Criteria for Outside Directors" (stated on page 17), and has sufficient independence.		

Notes:

1. There are no special interests between each candidate and the Company.
2. Ms. Tatsuko Koike is a are new candidates.
3. The company has concluded agreements with Mr. Toshihide Harada, Mr. Naoki Saiki and Mr. Yoshiaki Ando limiting their liability for damages to the higher of ¥5 million or the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Companies Act, provided they perform their duties in good faith and without gross negligence. If their reappointments are approved, the Company plans to renew the aforementioned agreements with them. If the appointments of Ms. Tatsuko Koike is approved, the Company plans to enter into the liability limitation agreements of the same content with her.
4. Mr. Naoki Saiki, Mr. Yoshiaki Ando and Ms. Tatsuko Koike are candidates for Outside Director. The Company has designated Mr. Naoki Saiki and Mr. Yoshiaki Ando as independent officers and notified the Tokyo Stock Exchange of such designation in accordance with its regulation. In addition, if the election of Mr. Naoki Saiki, Mr. Yoshiaki Ando and Ms. Tatsuko Koike are approved, the Company plans to designate them as independent officers and notify the designation to the Tokyo Stock Exchange in accordance with its regulation. Please refer to page 17 for details of the Company's "Independence Criteria for Outside Directors."
5. The Company has entered into a compensation policy with Mr. Toshihide Harada, Mr. Naoki Saiki and Mr. Yoshiaki Ando as provided for in Article 430-2, Paragraph 1 of the Companies Act, and the Company will compensate the expenses provided for in Item 1 of the same Paragraph and the loss provided for in Item 2 of the same Paragraph to the extent provided for in laws and regulations. However, there are certain reasons for coverage exemption, such as not covering damages caused by performance of an illegal act with full knowledge of its illegality. If each candidate is elected and assumes office as a Director, the Company plans to continue the policy with each of them. In addition, if the appointment of Ms. Tatsuko Koike is approved, the Company plans to enter into a compensation policy under the same terms with her.
6. The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. The insurance premiums are borne 10% by the insured and 90% by the Company. The insurance policy covers the amount of damages and litigation expenses that the insured would incur in the event of a claim for damages from shareholders or third parties. However, there are certain reasons for coverage exemption, such as not covering damages caused by performance of an illegal act with full knowledge of its illegality. If each candidate is elected and assumes office as a Director, they will be insured under the insurance policy. In addition, the Company plans to renew the policy under the same terms at the next renewal.

(Reference) The Company's "Independence Criteria for Outside Directors"

In addition to the criteria set forth by the financial instruments exchange, the Company has established its own criteria as follows:

1. When the person serves or served, or executes or executed operations at any transaction counterparty of the Company currently or within the past three years, all the annual amount of the transactions in the past three years does not exceed 2% of the most recent consolidated net sales of the both companies.
2. (1) When the person receives or received cash or other assets, except for directors' remuneration, as a consultant, accounting specialist or legal profession currently or within the past three years, the average amount of the assets for the past three years does not exceed \10 million.
   (2) When the person belongs to any organization, such as a corporate body or association, that receives or received cash or other assets from the Company as a consultant, accounting specialist or legal profession currently or within the past three years, the average amount of the assets for the past three years does not exceed the higher of \10 million or 2% of the most recent consolidated net sales of the organization.
3. When the person receives or received donations from the Company currently or within the past three years, or belongs to any organization, such as a corporate body or association, that receives or received donations from the Company currently or within the past three years, the average amount of the assets received from the Company for the past three years does not exceed 2% of the most recent annual income of the person or the organization.
4. The person does not belong to any company with which the Company cross-holds shares.
5. The person does not belong to any company with which the Company has conducted mutual dispatch of officers.

Composition of the Board of Directors (scheduled from June 29, 2021)

Name	Independent	Knowledge, experience, and skills possessed by Directors					
		Corporate management	Equipment sales and maintenance	Global	Production, Technology, R&D	Legal & Risk Management	Finance & Accounting
Yuji Takahashi	—	○	○				
Daisuke Miyauchi	—	○	○	○	○		
Noriyuki Takechi	—	○	○				
Yasuo Ochi	—	○	○	○	○		
Yoshihiro Kojima	—		○	○			
Tsuyoshi Yoneda	—		○		○		
Masayuki Hiroi	—		○			○	○
Tateshi Higuchi Outside	○			○		○	
Toshihide Harada	—		○				○
Naoki Saiki Outside	○			○			○
Yoshiaki Ando Outside	○			○			○
Tatsuko Koike Outside	○					○	

Notes: The above table does not represent all of the knowledge and experience of the Directors.

Composition of the Nominating Committee and Compensation Committee(scheduled from June 29, 2021)

In order to strengthen the supervisory function of the Board of Directors and to increase the transparency of the decision-making process, the Company has established the Nominating Committee and the Compensation Committee as voluntary advisory bodies of the Board of Directors.

If Proposal No. 3 and Proposal No. 4 are approved as originally proposed, the composition of the Committees will be as follows.

	Nominating Committee	Compensation Committee
Roles	Review of current nomination criteria, evaluation of performance of Directors, etc., deliberation of proposals for election and dismissal of Directors, etc. to be submitted to the General Meeting of Shareholders, and consideration of CEO succession plans	Review of compensation policy, level and composition of compensation, etc., evaluation of performance of Directors, etc., deliberation of details of compensation for each individual Director, etc.
Composition	Chair: Representative Director — Daisuke Miyauchi Committee members: Director — Masayuki Hiroi Outside Director — Tateshi Higuchi Outside Director, Audit and Supervisory Committee Member — Naoki Saiki Outside Director, Audit and Supervisory Committee Member — Yoshiaki Ando Outside Director, Audit and Supervisory Committee Member — Tatsuko Koike	

The Company's "Basic Policy on Corporate Governance"

The Company recognizes the importance of building good relationships with its shareholders and other stakeholders, and aiming to achieve growth together. Based on this recognition, the Company's basic policy on corporate governance is to enhance its management system with the aim of achieving fair, transparent, and highly efficient management, and to establish an autonomous system that enables active action to sustainably enhance corporate value, and the Company believes it is an important management issue.

In addition, we conduct our corporate activities based on the "MIURA Way," a philosophy consisting of three pillars: "Creation and Challenge," "Trust and Communication," and "Fairness and Justice," and with this "MIURA Way" in mind, our basic policy for corporate governance is to build and implement systems that contribute to the sustainable enhancement of the Company's corporate value.

For more information, please visit the Company's website on the internet.

The website of the Company： https://www.miuraz.co.jp/csr/governance/corporate_governance.html

Corporate Governance Structure (as of March 31, 2021)

