February 4, 2021

For Immediate Release

Company name: IR Japan Holdings, Ltd.
Representative: Shirou Terashita,
President and
Chief Executive Officer
(Securities code: 6035)
Contact: Atsuko Furuta,
General Manager,
Corporate Planning Department
(Tel: +81-3-3519-6750)

Announcement of Establishment of Subsidiary

IR Japan Holdings, Ltd. ("the Company") announced that the Board of Directors has resolved at its meeting held on February 4, 2021 to establish a subsidiary as follows:

1. Purpose of the establishment of the subsidiary

The Company anticipates the emergence of an ultra-large M&A market that will emerge in the era of major restructuring in Japan. In order to dramatically expand its investment banking business going forward, the Company has established the Japan Originated Investment Bank, Inc. ("JOIB") as a wholly owned consolidated subsidiary of the Company. JOIB is a unique investment bank born in Japan that respects Japanese corporate culture, corporate value, and shareholder value. JOIB will dramatically expand its professional FA services, specializing in M&A services such as ownership battles, corporate restructuring, and business reorganizations, from large-cap to mid- and small-cap markets.

2. Outline of the subsidiary (JOIB) to be established

(1) Name	Japan Originated Investment Bank, Inc.	
(2) Address	4-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo	
(3) Name and title of representative	Shirou Terashita, President and Chief Executive Officer	
(4) Business activities	Professional FA services, specializing in M&A services such as ownership battles, corporate restructuring, and business reorganizations	
(5) Capital stock	100 million yen	
(6) Date of establishment	February 4, 2021	
(7) Composition of shareholders	IR Japan Holdings, Ltd.: 100%	
(8) End of fiscal year	March 31	
(9) Relationships between the listed company and the company concerned	Capital relationship	The subsidiary is wholly owned by the Company.
	Personnel relationship	Two Directors and one Director who is an Audit and Supervisory Committee Member of the Company, and three Directors and two Directors who are Audit and Supervisory Committee Members of the Company's subsidiary (IR Japan, Inc.) are scheduled to concurrently serve as Directors and Directors who are Audit and Supervisory Committee Members of the company concerned.
	Business relationship	None applicable.

3. Future outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 31, 2021 will be minimal.

From the next fiscal year onward, JOIB will dramatically expand its professional FA services, specializing in M&A services such as ownership battles, corporate restructuring, and business reorganizations, which is expected to contribute to the improvement of the Company's consolidated performance, corporate value, and shareholder value. If there are any matters that need to be disclosed regarding impacts on our business performance, the Company will promptly announce them.

End of release

(Reference) Consolidated results forecast for the fiscal year ending March 31, 2021 (announced on October 30, 2020) and consolidated actual results for the fiscal year ended March 31, 2020

(Millions of yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent
Consolidated results forecast for the fiscal year ending March 31, 2021	9,700	4,700	4,690	3,150
Consolidated actual results for the fiscal year ended March 31, 2020	7,682	3,626	3,611	2,445