Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2020 (J-GAAP)

February 4, 2021

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
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Scheduled Date to Submit Quarterly Securities Report: February 12, 2021
Scheduled Date to Start Dividend Payment: —
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2020	6,008	17.9	2,861	23.4	2,855	23.3	1,916	20.3
Nine months ended December 31, 2019	5,098	37.0	2,318	103.7	2,315	100.6	1,592	102.4

Note: Comprehensive income Nine months ended December 31, 2020: 1,917 million yen (20.3 %)
Nine months ended December 31, 2019: 1,593 million yen (102.6 %)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Nine months ended December 31, 2020	107.90	—
Nine months ended December 31, 2019	89.39	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	7,287	5,759	79.0
As of March 31, 2020	7,712	5,212	67.6

Reference: Shareholders' equity As of December 31, 2020: 5,759 million yen
As of March 31, 2020: 5,212 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	25.00	—	45.00	70.00
Fiscal year ending March 31, 2021	—	35.00	—		
Fiscal year ending March 31, 2021 (Forecast)				50.00	85.00

Note: Revision of dividends forecast since last announcement: None

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2021
(from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,700	26.3	4,700	29.6	4,690	29.9	3,150	28.8	177.36

Note: Revision of consolidated results forecast since last announcement: None

Notes:

(1) Changes in significant subsidiaries during the period: None

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes
Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements."

(3) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of December 31, 2020 17,838,310 shares
As of March 31, 2020 17,833,810 shares
2) Number of treasury shares at the end of the period
As of December 31, 2020 76,083 shares
As of March 31, 2020 76,083 shares
3) Average number of shares during the period
April – December 2020 17,760,542 shares
April – December 2019 17,817,792 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to this Summary of Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes
Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Qualitative Information on Financial Results for the Nine Months Ended December 31, 2020 (3) Forward-looking Statements Including Consolidated Results Forecast."