Summary of Consolidated Financial Results for the Year Ended March 31, 2021 (J-GAAP)

May10, 2021

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
Contact: Atsuko Furuta, General Manager, Corporate Planning Department Tel.: +81-3-3519-6750
Scheduled Annual General Meeting of Shareholders: June 10, 2021
Scheduled Date to Start Dividend Payment: June 11, 2021
Scheduled Date to Submit Securities Report: June 18, 2021
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results (from April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2021	8,284	7.8	4,080	12.5	4,070	12.7	2,802	14.6
Year ended March 31, 2020	7,682	59.1	3,626	152.8	3,611	149.5	2,445	150.3

Note: Comprehensive income Year ended March 31, 2021: 2,804 million yen (14.7%)
Year ended March 31, 2020: 2,444 million yen (150.5%)

	Profit per share—basic	Profit per share—diluted	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2021	157.81	—	47.3	50.5	49.3
Year ended March 31, 2020	137.32	—	53.0	56.6	47.2

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2021: — million yen
Year ended March 31, 2020: — million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	8,410	6,647	79.0	374.22
As of March 31, 2020	7,712	5,212	67.6	293.52

Reference: Shareholders' equity As of March 31, 2021: 6,647 million yen
As of March 31, 2020: 5,212 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2021	2,398	(366)	(1,419)	5,388
Year ended March 31, 2020	3,512	(197)	(1,264)	4,777

2. Dividends

	Full-year dividend					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2020	—	25.00	—	45.00	70.00	1,244	51.0	27.0
Year ended March 31, 2021	—	35.00	—	50.00	85.00	1,509	53.9	25.5
Year ending March 31, 2022 (Forecast)	—	45.00	—	68.00	113.00		49.6	

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2022
(from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,000	44.8	6,000	47.0	5,990	47.1	4,050	44.5	228.00

Notes:

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in changes in the scope of consolidation): Yes
Newly included: one company Company name: Japan Originated Investment Bank

(2) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(3) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of March 31, 2021 17,838,310 shares
As of March 31, 2020 17,833,810 shares
2) Number of treasury shares at the end of the period
As of March 31, 2021 76,083 shares
As of March 31, 2020 76,083 shares
3) Average number of shares during the period
Year ended March 31, 2021 17,760,957 shares
Year ended March 31, 2020 17,808,653 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results (from April 1, 2020 to March 31, 2021)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2021	2,717	65.5	2,508	73.5	2,492	74.3	2,318	72.3
Year ended March 31, 2020	1,642	31.6	1,445	36.5	1,430	35.6	1,346	36.5

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Year ended March 31, 2021	130.56	—
Year ended March 31, 2020	75.59	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	4,831	4,315	89.3	242.93
As of March 31, 2020	4,842	3,365	69.5	189.52

Reference: Shareholders' equity As of March 31, 2021: 4,315 million yen
As of March 31, 2020: 3,365 million yen

The auditing procedure by a certified public accountant or an auditing firm does not apply to these Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Overview of Operating Results, etc. (4) Business Forecast for the Future."