Summary of Business Results for the Third Quarter Ended December 31, 2020 [Japan GAAP] (Consolidated)

February 3, 2021

Company **Asante, Inc.** Listed on the TSE
Stock Code 6073 URL: https://www.asante.co.jp/
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Expected date of filing of quarterly report: February 12, 2021
Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document: Yes
Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2020 (April 1, 2020 through December 31, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec.2020	10,822	-	1,490	-	1,593	-	1,028	-
Nine months ended Dec.2019	-	-	-	-	-	-	-	-

(Note) Comprehensive income
Nine months ended December 2020: 1,090 million yen (-%)
Nine months ended December 2019: - million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec.2020	84.48	-
Nine months ended Dec.2019	-	-

(Note) Since we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ending March 2021, the figures and the year-on-year rate of change for the third quarter of the fiscal year ended March 2020 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2020	14,298	11,721	82.0	1,062.95
As of Mar. 2020	-	-	-	-

(Reference) Shareholders' equity:
As of December 2020: 11,721 million yen
As of March 2020: - million yen

(Note) Since we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ending March 2021, the figures for the fiscal year ended March 2020 have not been presented.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	30.00	-	30.00	60.00
Year ending Mar. 2021	-	30.00	-		
Year ending Mar. 2021 (forecast)				30.00	60.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2021 (April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	13,762	-	1,338	-	1,385	-	841	-	68.18

(Note) Revisions to business forecast for the current quarter: None
(Note) Since we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ending March 2021, the year-on-year rate of change has not been presented.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of December 2020	12,348,500 shares
As of March 2020	12,341,900 shares

②Treasury stock at the end of period

As of December 2020	1,320,795 shares
As of March 2020	295 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended December 2020	12,171,961 shares
Nine months ended December 2019	12,341,619 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

1. On July 1, 2020, our company acquired all of the shares of Heartful Home Co., Ltd. Consequently, we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ending March 2021.

2. Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.