FOR IMMEDIATE RELEASE

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RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED MARCH 31, 2021 [IFRS]

Kubota Corporation hereby reports its consolidated results for the three months ended March 31, 2021.

Consolidated Financial Highlights

1. Consolidated results of operations for the three months ended March 31, 2021

(1) Results of operations

(Unit: millions of yen, except earnings per share)

	Three months ended Mar. 31, 2021	Change [%]	Three months ended Mar. 31, 2020	Change [%]
Revenue	¥ 537,686	22.3	¥ 439,543	(8.6)
Operating profit	¥ 77,723	155.2	¥ 30,458	(42.4)
Profit before income taxes	¥ 78,318	152.4	¥ 31,030	(42.7)
Profit for the period	¥ 57,467	147.4	¥ 23,228	(42.6)
Profit attributable to owners of the parent	¥ 52,041	150.7	¥ 20,756	(44.3)
Comprehensive income (loss) for the period	¥ 120,061	-	(¥ 24,112)	-
Earnings per share attributable to owners of the parent:				
Basic	¥ 43.08		¥ 17.01	
Diluted	-		-	

(2) Financial condition

(Unit: millions of yen)

	Mar. 31, 2021	Dec. 31, 2020
Total assets	¥ 3,384,634	¥ 3,189,317
Total equity	¥ 1,671,129	¥ 1,574,185
Equity attributable to owners of the parent	¥ 1,565,211	¥ 1,476,039
Ratio of equity attributable to owners of the parent to total assets	46.2%	46.3%

Note:

Change [%] represents the percentage change from the same period in the prior year.

2. Cash dividends

(Unit: yen)

	Cash dividends per common share		
	Interim	Year-end	Total
Year ending Dec. 31, 2021	Undecided	Undecided	Undecided
Year ended Dec. 31, 2020	¥ 17.00	¥ 19.00	¥ 36.00

Note:

Although Kubota Corporation's basic policy for the return of profit to shareholders is to maintain stable dividends and raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial condition, and shareholder return ratio calculated from dividends and share buy-backs. The specific amount of cash dividends for the year ending December 31, 2021 has not been decided at this time and Kubota Corporation will publicize the amount as soon as a decision is made.

3. Forecasts of operations for the year ending December 31, 2021

(Unit: millions of yen, except earnings per share)

	Six months ending June 30, 2021	Change [%]	Year ending Dec. 31, 2021	Change [%]
Revenue	¥ 1,040,000	17.6	¥ 2,050,000	10.6
Operating profit	¥ 120,000	46.9	¥ 220,000	25.5
Profit before income taxes	¥ 123,000	45.7	¥ 225,000	21.0
Profit attributable to owners of the parent	¥ 88,000	47.7	¥ 158,000	22.9
Earnings per share attributable to owners of the parent - Basic	¥ 72.85		¥ 130.80	

Notes:

1. Change [%] represents the percentage change from the same period in the prior year.
2. Please refer to the accompanying materials, "1. Review of operations and financial condition (3) Forecasts for the year ending December 31, 2021" on page 6 for further information related to the forecasts of operations.

4. Other information

(1) Changes in significant subsidiaries during the three months ended March 31, 2021 (changes in specified subsidiaries resulting in the changes in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates
   a) Changes in accounting policies required by IFRS: None
   b) Changes in accounting policies due to reasons other than a) above: None
   c) Changes in accounting estimates: None

(3) Number of common shares issued

a)	Number of common shares issued including treasury shares as of March 31, 2021	:	1,208,576,846
	Number of common shares issued including treasury shares as of December 31, 2020	:	1,208,576,846
b)	Number of treasury shares as of March 31, 2021	:	644,381
	Number of treasury shares as of December 31, 2020	:	643,937
c)	Weighted-average number of common shares outstanding during the three months ended March 31, 2021	:	1,207,925,094
	Weighted-average number of common shares outstanding during the three months ended March 31, 2020	:	1,219,923,014

(Information on the status of the quarterly review by the independent auditor)

This release is not subject to the quarterly review by the independent auditor.

(Method of obtaining supplementary materials on the financial results)

Kubota Corporation plans to hold a result briefing (conference call) for institutional investors and securities analysts on May 14, 2021. The supplementary material will be published on the Company's website on the same day.

< Cautionary statements with respect to forward-looking statements >
This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial condition

(1) Summary of the results of operations for the three–month period

For the three months ended March 31, 2021, revenue of Kubota Corporation and its subsidiaries (hereinafter, the "Company") increased by ¥98.1 billion [22.3%] from the same period in the prior year to ¥537.7 billion.

Domestic revenue increased by ¥10.0 billion [6.7%] from the same period in the prior year to ¥160.0 billion because of increased revenue in Farm & Industrial Machinery mainly due to increased sales of farm equipment, while revenue in Water & Environment was almost at the same level as the prior year.

Overseas revenue increased by ¥88.1 billion [30.4%] from the same period in the prior year to ¥377.6 billion because of significantly increased sales of farm equipment and construction machinery. In addition, revenue in Water & Environment also increased from the same period in the prior year.

Operating profit increased by ¥47.3 billion [155.2%] from the same period in the prior year to ¥77.7 billion due to increased revenue in the domestic and overseas markets and improved foreign exchange gain/loss. In addition, there was a negative effect from deteriorated profitability of products, which had been shipped in the same period in the prior year, in its manufacturing bases along with a significant reduction in production in the fourth quarter of 2019. Profit before income taxes increased by ¥47.3 billion [152.4%] from the same period in the prior year to ¥78.3 billion due to increased operating profit. Income tax expenses were ¥21.4 billion. Share of profits of investments accounted for using the equity method was ¥0.5 billion. Profit for the period increased by ¥34.2 billion [147.4%] from the same period in the prior year to ¥57.5 billion. Profit attributable to owners of the parent increased by ¥31.3 billion [150.7%] from the same period in the prior year to ¥52.0 billion.

Revenue from external customers and operating profit by each reportable segment were as follows:

1) Farm & Industrial Machinery

Farm & Industrial Machinery is comprised of farm equipment, agricultural-related products, engines, and construction machinery.

Revenue in this segment increased by 28.1% from the same period in the prior year to ¥444.5 billion and accounted for 82.7% of consolidated revenue.

Domestic revenue increased by 14.7% from the same period in the prior year to ¥76.1 billion. Sales of farm equipment and agricultural-related products increased due to a recovery from adverse reaction from rushed demand before the consumption tax hike and increased demand resulting from subsidies for business continuation of farmers.

Overseas revenue increased by 31.3% from the same period in the prior year to ¥368.3 billion. In North America, sales of tractors and construction machinery increased significantly mainly due to strong demand along with trend in move to suburbs despite delay in shipment caused by port congestion and other effects. In Europe, sales of construction machinery, tractors, and engines increased due to a recovery from sluggish sales along with the infection spread of COVID-19 in the prior year. In Asia outside Japan, sales of farm equipment in Thailand significantly increased mainly due to eased concerns about drought along with rainfall in the prior year and stable crop prices at a high level. In addition, sales of farm equipment in China, Philippines, and India were strong as well. In Other areas, sales of tractors and construction machinery in Australia increased significantly due to more rainfall than usual and government stimulus measures.

Operating profit in this segment increased by 123.1% from the same period in the prior year to ¥68.1 billion mainly due to significantly increased revenue in the domestic and overseas markets and deteriorated profitability of products, which had been shipped in the same period in the prior year, in its manufacturing bases.

2) Water & Environment

Water & Environment is comprised of pipe- and infrastructure-related products (ductile iron pipes, plastic pipes, valves for public sector, industrial castings, spiral-welded steel pipes, air-conditioning equipment, and other products) and environment-related products (environmental control plants, pumps, valves for private sector, and other products).

Revenue in this segment increased by 1.0% from the same period in the prior year to ¥85.7 billion and accounted for 15.9% of consolidated revenue.

Domestic revenue increased by 0.6% from the same period in the prior year to ¥76.4 billion. In pipe- and infrastructure-related products, sales of ductile iron pipes and construction business decreased mainly due to a negative effect from postponed construction period along with a state of emergency. In environment-related products, sales of pumps increased significantly due to increased sales of drainage pump vehicles.

Overseas revenue increased by 4.8% from the same period in the prior year to ¥9.3 billion. Sales of construction business and other products increased.

Operating profit in this segment increased by 50.6% from the same period in the prior year to ¥12.5 billion mainly due to an improvement in plant construction costs.

3) Other

Other is mainly comprised of a variety of services.

Revenue in this segment decreased by 2.4% from the same period in the prior year to ¥7.5 billion and accounted for 1.4% of consolidated revenue.

Operating profit in this segment increased by 4.3% from the same period in the prior year to ¥1.0 billion.

(2) Financial condition

a) Assets, liabilities, and equity

Total assets at March 31, 2021 were ¥3,384.6 billion, an increase of ¥195.3 billion from the prior fiscal year-end. With respect to assets, the yen value of assets denominated in foreign currencies, such as finance receivables, increased significantly due to the yen depreciation compared with the prior fiscal year-end. In addition, trade receivables increased due to increased revenue in the domestic and overseas markets.

With respect to liabilities, the yen value of bonds and borrowings denominated in foreign currencies increased mainly due to the yen depreciation compared with the prior fiscal year-end and an increase in working capital. Equity increased due to an improvement in other components of equity along with fluctuations mainly in foreign exchange rates and the accumulation of retained earnings. The ratio of equity attributable to owners of the parent to total assets stood at 46.2%, 0.1 percent lower than the prior fiscal year-end.

b) Cash flows

Net cash used in operating activities during the three months ended March 31, 2021 was ¥22.5 billion, a decrease of ¥5.0 billion in net cash outflow compared with the same period in the prior year. This decrease was mainly due to an increase in profit for the period, despite an increase in cash outflow related to an increase in finance receivables and the changes in working capital, such as trade receivables.

Net cash used in investing activities was ¥18.4 billion, a decrease of ¥1.4 billion in net cash outflow compared with the same period in the prior year. This decrease was mainly due to an increase in cash inflow related to net decrease in restricted cash, despite an increase in cash outflow related to acquisition of property, plant, and equipment and intangible assets.

Net cash provided by financing activities was ¥0.8 billion, a decrease of ¥5.3 billion in net cash inflow compared

with the same period in the prior year mainly due to a decrease in funding.

As a result of the above, and after taking into account the effects from exchange rate changes, cash and cash equivalents at March 31, 2021 were ¥190.1 billion, a decrease of ¥32.8 billion from the beginning of the current period.

(3) Forecasts for the year ending December 31, 2021

The forecasts of the results of operations for the year ending December 31, 2021, which were announced on February 15, 2021, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥105=US$1 and ¥125=€1.

2. Other information

(1) Changes in significant subsidiaries

None

(2) Changes in accounting policies

None

3. Condensed consolidated financial statements

(1) Condensed consolidated statement of financial position

ASSETS (Unit: millions of yen)

	Mar. 31, 2021		Dec. 31, 2020		Change
	Amount	%	Amount	%	Amount
Current assets:					
Cash and cash equivalents	¥ 190,103		¥ 222,919		¥ (32,816)
Trade receivables	678,052		592,027		86,025
Finance receivables	335,164		317,626		17,538
Other financial assets	49,387		49,967		(580)
Inventories	412,984		373,998		38,986
Income taxes receivable	4,852		9,700		(4,848)
Other current assets	62,017		72,305		(10,288)
Total current assets	1,732,559	51.2	1,638,542	51.4	94,017
Noncurrent assets:					
Investments accounted for using the equity method	36,636		36,124		512
Finance receivables	879,728		807,342		72,386
Other financial assets	148,450		138,583		9,867
Property, plant, and equipment	434,988		424,672		10,316
Goodwill and intangible assets	77,334		72,539		4,795
Deferred tax assets	47,089		43,641		3,448
Other noncurrent assets	27,850		27,874		(24)
Total noncurrent assets	1,652,075	48.8	1,550,775	48.6	101,300
Total assets	¥ 3,384,634	100.0	¥ 3,189,317	100.0	¥ 195,317

LIABILITIES AND EQUITY (Unit: millions of yen)

	Mar. 31, 2021		Dec. 31, 2020		Change
	Amount	%	Amount	%	Amount
Current liabilities:					
Bonds and borrowings	¥ 463,829		¥ 366,038		¥ 97,791
Trade payables	317,299		323,607		(6,308)
Other financial liabilities	92,846		87,445		5,401
Income taxes payable	24,401		14,676		9,725
Provisions	39,560		39,736		(176)
Other current liabilities	207,640		194,924		12,716
Total current liabilities	1,145,575	33.8	1,026,426	32.2	119,149
Noncurrent liabilities:					
Bonds and borrowings	485,239		508,398		(23,159)
Other financial liabilities	29,957		31,537		(1,580)
Retirement benefit liabilities	16,386		16,144		242
Deferred tax liabilities	31,771		28,088		3,683
Other noncurrent liabilities	4,577		4,539		38
Total noncurrent liabilities	567,930	16.8	588,706	18.4	(20,776)
Total liabilities	1,713,505	50.6	1,615,132	50.6	98,373
Equity:					
Share capital	84,130		84,130		—
Share premium	85,215		84,943		272
Retained earnings	1,354,661		1,325,764		28,897
Other components of equity	41,842		(18,162)		60,004
Treasury shares	(637)		(636)		(1)
Total equity attributable to owners of the parent	1,565,211	46.2	1,476,039	46.3	89,172
Noncontrolling interests	105,918	3.2	98,146	3.1	7,772
Total equity	1,671,129	49.4	1,574,185	49.4	96,944
Total liabilities and equity	¥ 3,384,634	100.0	¥ 3,189,317	100.0	¥ 195,317

(2) Condensed consolidated statement of profit or loss

(Unit: millions of yen, except earnings per share)

	Three months ended Mar. 31, 2021		Three months ended Mar. 31, 2020		Change	
	Amount	%	Amount	%	Amount	%
Revenue	¥ 537,686	100.0	¥ 439,543	100.0	¥ 98,143	22.3
Cost of sales	(378,262)		(321,818)		(56,444)	
Selling, general, and administrative expenses	(86,841)		(88,068)		1,227	
Other income	5,810		3,183		2,627	
Other expenses	(670)		(2,382)		1,712	
Operating profit	77,723	14.5	30,458	6.9	47,265	155.2
Finance income	908		1,195		(287)	
Finance costs	(313)		(623)		310	
Profit before income taxes	78,318	14.6	31,030	7.1	47,288	152.4
Income tax expenses	(21,381)		(8,089)		(13,292)	
Share of profits of investments accounted for using the equity method	530		287		243	
Profit for the period	¥ 57,467	10.7	¥ 23,228	5.3	¥ 34,239	147.4
Profit attributable to:						
Owners of the parent	¥ 52,041	9.7	¥ 20,756	4.7	¥ 31,285	150.7
Noncontrolling interests	5,426	1.0	2,472	0.6	2,954	119.5
Earnings per share attributable to owners of the parent:						
Basic	¥ 43.08		¥ 17.01			
Diluted	—		—			

(3) Condensed consolidated statement of comprehensive income

(Unit: millions of yen)

	Three months ended Mar. 31, 2021	Three months ended Mar. 31, 2020	Change
Profit for the period	¥ 57,467	¥ 23,228	¥ 34,239
Other comprehensive income, net of income tax:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit pension plans	(202)	203	(405)
Net change in fair value of financial assets measured at fair value through other comprehensive income	6,425	(13,408)	19,833
Items that may be reclassified subsequently to profit or loss:			
Exchange rate differences on translating foreign operations	56,371	(34,135)	90,506
Total other comprehensive income, net of income tax	62,594	(47,340)	109,934
Comprehensive income for the period	¥ 120,061	¥ (24,112)	¥ 144,173

Comprehensive income attributable to:			
Owners of the parent	¥ 111,845	¥ (20,342)	¥ 132,187
Noncontrolling interests	8,216	(3,770)	11,986

(4) Condensed consolidated statement of changes in equity

Three months ended March 31, 2021 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2021	¥ 84,130	¥ 84,943	¥ 1,325,764	¥ (18,162)	¥ (636)	¥ 1,476,039	¥ 98,146	¥ 1,574,185
Profit for the period			52,041			52,041	5,426	57,467
Total other comprehensive income, net of income tax				59,804		59,804	2,790	62,594
Comprehensive income for the period			52,041	59,804		111,845	8,216	120,061
Transfer to retained earnings			(187)	187		—		—
Dividends paid			(22,957)			(22,957)	(183)	(23,140)
Purchases and sales of treasury shares					(1)	(1)		(1)
Share-based payments with transfer restrictions		28				28		28
Changes in ownership interests in subsidiaries		244		13		257	(261)	(4)
Balance as of Mar. 31, 2021	¥ 84,130	¥ 85,215	¥ 1,354,661	¥ 41,842	¥ (637)	¥ 1,565,211	¥ 105,918	¥ 1,671,129

Three months ended March 31, 2020 (Unit: millions of yen)

	Equity attributable to owners of the parent							
	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of Jan. 1, 2020	¥ 84,130	¥ 84,671	¥ 1,238,824	¥ 35,849	¥ (637)	¥ 1,442,837	¥ 94,377	¥ 1,537,214
Profit for the period			20,756			20,756	2,472	23,228
Total other comprehensive income, net of income tax				(41,098)		(41,098)	(6,242)	(47,340)
Comprehensive income for the period			20,756	(41,098)		(20,342)	(3,770)	(24,112)
Transfer to retained earnings			1,434	(1,434)		—		—
Dividends paid			(23,185)			(23,185)	(50)	(23,235)
Share-based payments with transfer restrictions		24				24		24
Changes in ownership interests in subsidiaries		719		33		752	(853)	(101)
Balance as of Mar. 31, 2020	¥ 84,130	¥ 85,414	¥ 1,237,829	¥ (6,650)	¥ (637)	¥ 1,400,086	¥ 89,704	¥ 1,489,790

(5) Condensed consolidated statement of cash flows

(Unit: millions of yen)

	Three months ended Mar. 31, 2021	Three months ended Mar. 31, 2020	Change
Cash flows from operating activities:			
Profit for the period	¥ 57,467	¥ 23,228	
Depreciation and amortization	17,541	16,527	
Finance income and costs	(523)	(692)	
Income tax expenses	21,381	8,089	
Increase in trade receivables	(73,225)	(31,481)	
(Increase) decrease in finance receivables	(19,714)	12,539	
Increase in inventories	(22,449)	(14,977)	
Decrease in other assets	10,606	9,346	
Decrease in trade payables	(12,642)	(39,988)	
Increase in other liabilities	7,959	6,953	
Other, net	(1,502)	(2,537)	
Interest received	425	588	
Dividends received	80	253	
Interest paid	(171)	(388)	
Income taxes paid, net	(7,692)	(14,959)	
Net cash used in operating activities	(22,459)	(27,499)	¥ 5,040
Cash flows from investing activities:			
Payments for acquisition of property, plant, and equipment and intangible assets	(22,363)	(15,923)	
Proceeds from sales and redemptions of securities	10	2,022	
Net increase in short-term loans receivable from associate	(1,392)	(3,750)	
Net increase in time deposits	(5,824)	(5,103)	
Net decrease in restricted cash	10,163	1,332	
Net increase in short-term investments	—	(1,757)	
Other, net	1,042	3,386	
Net cash used in investing activities	(18,364)	(19,793)	1,429
Cash flows from financing activities:			
Funding from bonds and long-term borrowings	37,507	45,286	
Redemptions of bonds and repayments of long-term borrowings	(55,214)	(53,406)	
Net increase in short-term borrowings	44,526	39,974	
Repayments of lease liabilities	(4,406)	(3,773)	
Dividends paid	(22,957)	(23,185)	
Other, net	1,359	1,256	
Net cash provided by financing activities	815	6,152	(5,337)
Effect of exchange rate changes on cash and cash equivalents	7,192	(7,065)	14,257
Net decrease in cash and cash equivalents	(32,816)	(48,205)	
Cash and cash equivalents, at the beginning of the period	222,919	199,665	
Cash and cash equivalents, at the end of the period	¥ 190,103	¥ 151,460	¥ 38,643

(6) Notes to the going concern assumption

None

(7) Consolidated segment information

a) Reportable segments

Information by reportable segment is summarized as follows:

(Unit: millions of yen)

Three months ended Mar. 31, 2021		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 444,453	¥ 85,701	¥ 7,532	¥ —	¥ 537,686
	Intersegment	65	503	7,136	(7,704)	—
	Total	444,518	86,204	14,668	(7,704)	537,686
Operating profit		¥ 68,085	¥ 12,497	¥ 1,010	¥ (3,869)	¥ 77,723

(Unit: millions of yen)

Three months ended Mar. 31, 2020		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenue	External customers	¥ 346,970	¥ 84,852	¥ 7,721	¥ —	¥ 439,543
	Intersegment	43	271	7,022	(7,336)	—
	Total	347,013	85,123	14,743	(7,336)	439,543
Operating profit		¥ 30,523	¥ 8,298	¥ 968	¥ (9,331)	¥ 30,458

Notes:

1. Adjustments include the items, such as the elimination of intersegment transfers and corporate expenses which are not allocated to any particular reportable segment. The corporate expenses included in Adjustments consist mainly of expenses of the administration department, basic research expenses, and foreign exchange gains or losses incurred in Kubota Corporation.
2. The aggregated amounts of operating profit are equal to those presented in the condensed consolidated statement of profit or loss. Please refer to the condensed consolidated statement of profit or loss for the reconciliation of operating profit to profit before income taxes.
3. Intersegment transfers are recorded at values that approximate market prices.
4. Beginning with the current consolidated fiscal year, in conformity with the change in the business reporting structure of the Company, the amounts related to "Financial services businesses" are reported in the "Farm & Industrial Machinery" segment, whereas they were formerly reported in the “Other” segment. The information for the same period in the prior year has been retrospectively adjusted to conform to the current fiscal year’s presentation.

b) Geographic information

Information about revenue from external customers by location is summarized as follows:

(Unit: millions of yen)

	Three months ended Mar. 31, 2021	Three months ended Mar. 31, 2020
Japan	¥ 160,039	¥ 150,027
North America	180,238	149,113
Europe	69,829	59,497
Asia outside Japan	106,172	70,125
Other areas	21,408	10,781
Total	¥ 537,686	¥ 439,543

Notes:

1. Revenue from North America included that from the United States of ¥157,049 million and ¥135,189 million for the three months ended March 31, 2021 and 2020, respectively.
2. There was no single customer from whom revenue exceeded 10% of total consolidated revenue of the Company.

(8) Consolidated revenue by product group

(Unit: millions of yen)

	Three months ended Mar. 31, 2021		Three months ended Mar. 31, 2020		Change	
	Amount	%	Amount	%	Amount	%
Farm Equipment and Engines	¥ **357,560**	**66.5**	¥ **285,920**	**65.0**	¥ **71,640**	**25.1**
Domestic	67,643		58,245		9,398	16.1
Overseas	289,917		227,675		62,242	27.3
Construction Machinery	**86,893**	**16.2**	**61,050**	**13.9**	**25,843**	**42.3**
Domestic	8,462		8,088		374	4.6
Overseas	78,431		52,962		25,469	48.1
Farm & Industrial Machinery	**444,453**	**82.7**	**346,970**	**78.9**	**97,483**	**28.1**
Domestic	76,105	14.2	66,333	15.1	9,772	14.7
Overseas	368,348	68.5	280,637	63.8	87,711	31.3
Pipe- and Infrastructure-related Products	**43,362**	**8.0**	**49,247**	**11.2**	**(5,885)**	**(11.9)**
Domestic	35,969		42,124		(6,155)	(14.6)
Overseas	7,393		7,123		270	3.8
Environment-related Products	**42,339**	**7.9**	**35,605**	**8.1**	**6,734**	**18.9**
Domestic	40,443		33,861		6,582	19.4
Overseas	1,896		1,744		152	8.7
Water & Environment	**85,701**	**15.9**	**84,852**	**19.3**	**849**	**1.0**
Domestic	76,412	14.2	75,985	17.2	427	0.6
Overseas	9,289	1.7	8,867	2.1	422	4.8
Other	**7,532**	**1.4**	**7,721**	**1.8**	**(189)**	**(2.4)**
Domestic	7,522	1.4	7,709	1.8	(187)	(2.4)
Overseas	10	0.0	12	0.0	(2)	(16.7)
Total	¥ **537,686**	**100.0**	¥ **439,543**	**100.0**	¥ **98,143**	**22.3**
Domestic	160,039	29.8	150,027	34.1	10,012	6.7
Overseas	377,647	70.2	289,516	65.9	88,131	30.4

Note:

Beginning with the current consolidated fiscal year, in conformity with the change in the business reporting structure of the Company, the amounts related to "Financial services businesses" are reported in the "Farm Equipment and Engines" segment, whereas they were formerly reported in the "Other" segment. The information for the same period in the prior year has been retrospectively adjusted to conform to the current fiscal year's presentation.