Note:This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

Consolidated Financial Results for the Year Ended March 31, 2021 [Japanese GAAP]

May 14, 2021

Company name: FUKUSHIMA GALILEI CO. LTD.
Stock exchange listing: Tokyo
Code number: 6420
URL: https://www.galilei.co.jp
Representative: Yutaka Fukushima, President
Contact: Tatsuo Hino, Director and General Manager, Management Headquarters
Phone: 06-6477-2011
Scheduled date of Annual General Meeting of Shareholders: June 29, 2021
Scheduled date of commencing dividend payments: June 30, 2021
Scheduled date of filing annual securities report: June 29, 2021
Availability of supplementary briefing material on annual financial results: No
Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 01, 2020 to March 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	82,451	(5.0)	8,054	(11.4)	8,651	(8.4)	6,299	1.2
March 31, 2020	86,801	0.3	9,087	(3.4)	9,446	(2.4)	6,226	(5.9)

(Note) Comprehensive income: Fiscal year ended March 31, 2021: ¥ 7,551 million [45.6 %]
Fiscal year ended March 31, 2020: ¥ 5,185 million [(10.4) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2021	314.41	-	10.3	9.3	9.8
March 31, 2020	310.75	-	11.1	10.8	10.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2021: ¥ -million
Fiscal year ended March 31, 2020: ¥ -million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2021	96,794	64,700	66.8	3,227.05
March 31, 2020	88,318	58,111	65.7	2,897.55

(Reference) Equity: As of March 31, 2021: ¥ 64,658million
As of March 31, 2020: ¥ 58,056million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2021	11,142	(1,620)	(1,090)	39,575
March 31, 2020	5,140	(6,445)	(1,017)	31,259

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2020	-	0.00	-	48.00	48.00	961	15.5	1.7
March 31, 2021	-	0.00	-	53.00	53.00	1,061	16.9	1.7
Fiscal year ending March 31, 2022 (Forecast)	-	0.00	-	53.00	53.00		16.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2021	41,873	10.6	4,591	37.8	4,815	41.0	3,249	45.9	162.19
Full year	86,916	5.4	9,101	13.0	9,510	9.9	6,423	2.0	320.57

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2021: 22,066,160 shares

March 31, 2020: 22,066,160 shares

2) Total number of treasury shares at the end of the period:

March 31, 2021: 2,029,795 shares

March 31, 2020: 2,029,667 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2021: 20,036,422 shares

Fiscal Year ended March 31, 2020: 20,036,523 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 01, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	67,173	2.6	6,347	5.5	7,543	12.4	5,862	34.0
March 31, 2020	65,502	(0.1)	6,018	(13.7)	6,714	(13.6)	4,375	(18.7)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2021	292.60	-
March 31, 2020	218.38	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2021	79,647	54,323	68.2	2,711.25
March 31, 2020	70,007	48,489	69.3	2,420.05

(Reference) Equity: As of March 31, 2021: ¥ 54,323 million
As of March 31, 2020: ¥ 48,489 million