October 29, 2021

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Notice of Receipt of Dividends from Consolidated Subsidiaries

Tsubaki Nakashima Co., Ltd. (the "Company") announces the receipt of dividends from the Company's consolidated subsidiaries will have an impact on the non-consolidated financial results.

1. Details of Dividends

(1) Amount of Dividends

Company Name	Amount of Dividends
TN Americas Holdings, Inc.	1,365,700,000 yen
TN Asia Pte. Ltd.	169,995,000 yen
Tsubaki Steel Ball Co., Ltd.	900,000,000 yen

(2) Receipt Date October 29, 2021

2. Effect on Financial Results

As a result of the receipt of such dividends, the Company expects to record non-operating income of 2,435,695,000 yen in the non-consolidated financial statements for the year ended December 31, 2021.

As these are dividends from the Company's consolidated subsidiaries, there is no effect on the consolidated results for the fiscal year ending December 31, 2021.

Disclaimer：The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.