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Notice of Construction of a New Plant in India

Tsubaki Nakashima Co., Ltd. (“the Company”) announced that the Company has decided to construct a New Production Base in India as per details below.

1. Reasons for the construction of the New Plant

In the current fiscal year, we have launched our "2021-2023 Mid-Term Strategy" and are working on "Expansion and strengthening in Asian market" as one of our Growth Strategies.

In the Indian domestic and Asian (ASEAN) markets, GDP growth and automobile production volume growth are expected, and the expansion trend is persistent and significant growth is expected in the future.

The New Plant in India will be constructed with the aim of positioning the Indian plant as a core production base to meet the demands of the Indian domestic and Asian (ASEAN) markets, to increase production capacity, and to promote the Asian Growth Strategy.

2. Outline of the new plant construction plan

Target product	Precision ball
Location	Gujarat State, India
Start of construction	January 2022 (Scheduled)
Completion of construction	August 2023 (Scheduled)
Start of operation	September 2023 (Scheduled)
Investment amount	Approx. ¥3.8 billion
Funding	Self-financed

3. Outlook for the future

This matter will have no impact on the consolidated business results for the current fiscal year. If there are any matters that should be disclosed in the future, they will be disclosed promptly.

Disclaimer : The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.