Mar. 11, 2021

Company Name: W-Scope Corporation
Stock Exchange Listing: Tokyo Stock Exchange Section 1
Representative: Won-Kun Choi, President & CEO
Contact: Hideo Ouchi, Director
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Notice Regarding Preparations for Listing of Korean Consolidated Subsidiary

We are pleased to inform you that W-SCOPE CHUNGJU PLANT CO., LTD.(WCP) , our wholly-owned consolidated subsidiary, has signed a lead managing underwriter with two securities companies , and has started preparations for listing on the KOSDAQ market.
The purpose of the listing is to ensure the flexibility of financing methods as we proceed with the planned expansion of WCP's production capacity in line with the significant increase in medium- to long-term demand from our business partners.
The listing date is expected to be in the first half of 2022.
In the future, if there is the reason to disclose, we will promptly disclose the listing of WCP shares, including the impact on the Group's business performance.

＜Lead underwriter＞
・KB Securities Co., Ltd.
・Shinhan Investment Corp.

(Overview of W-SCOPE CHUNGJU PLANT CO., LTD.)
Location: Chungju-si, Chungbuk, Korea
Representative Director: Choi Won-kun
Business overview: Manufacture and sales and research and development of separation membranes (separator) for lithium-ion batteries
Capital: 356 mil. JPY , Total assets: 49,595 mil. JPY , Net assets: 15,486 mil. JPY
（As of the end of December 2020）