Year ended December 31, 2021
Consolidated Financial Results for the First Quarter [Japanese GAAP]

May 13, 2021

Company name	W-SCOPE Corporation			Listed stock exchanges	Tokyo
Stock code	6619		URL	https://w-scope.co.jp/	
Representative	(Title)	President and Representative Director	(Name)	Choi Won-kun	
Contact person	(Title)	Director	(Name)	Hideo Ouchi	(TEL) 03-5436-7155

Scheduled date to file Quarterly Securities Report May 14, 2021 Scheduled date of commencement of dividend payment —
Preparation of supplementary material on quarterly financial results : Yes
Quarterly results briefing : None

(Amounts are rounded down to the nearest million yen.)

1. First quarter of the fiscal year ending December 1.2021 (January 1, 2021 to March 31, 2021)

(1)Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of Fiscal 2021	6,087	34.6	162	—	△48	—	△74	—
First Quarter of Fiscal 2020	4,520	73.7	△365	—	△1,104	—	△910	—

(NOTE) Comprehensive income: First Quarter of Fiscal 2021 541Millions of yen —%) First Quarter of Fiscal 2020 △2,748Millions of yen —%)

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
First Quarter of Fiscal 2021	△1.64	—
First Quarter of Fiscal 2020	△25.04	—

(2)Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
First Quarter of Fiscal 2021	70,947	10,599	14.9
Year ended December 31, 2020	70,227	9,934	14.1

(Reference) Shareholders' equity: First Quarter of Fiscal 2021 10,568Millions of yen Year ended December 31, 2020 9,901Millions of yen

2. Dividend Status

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2020	—	0.00	—	0.00	0.00
Year ended December 31, 2021	—				
FY2021 (forecast)		0.00	—	0.00	0.00

(NOTE) Revisions to the most recently announced dividend forecasts : None

3. Forecasts for the year ended December 31, 3.2021 (January 1, 2021 to December 31, 2021)

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (Cumulative)	12,500	80.6	1,500	—	300	—	300	—	6.62
Full year	28,000	51.5	3,500	—	1,000	—	1,000	—	22.06

(NOTE) Revisions to the consolidated forecasts most recently announced : None

※ Notes

(1)Changes of important subsidiaries during the period : None

(changes in specified subsidiaries resulting in change in scope of consolidation)

Newly added –Company (Company name) 、 Exclusion —Company (Company name)

(2)Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : Yes

(3)Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : None

② Changes in accounting policies other than (i) : None

③ Changes in accounting estimates : None

④ Restatement of revisions : None

(4)Number of shares of common stock outstanding

① Number of shares issued at the end of the period (including treasury stock)	1Q for the year ending December 31, 2021	45,456,600Shares	Year ended December 31, 2020	45,312,600Shares
② Number of treasury stock at the end of the period	1Q for the year ending December 31, 2021	302Shares	Year ended December 31, 2020	302Shares
③ Average number of shares during the period (quarterly consolidated cumulative period)	1Q for the year ending December 31, 2021	45,449,898Shares	FY12/20 1Q	36,369,298Shares

※ Quarterly financial results are not subject to quarterly review by certified public accountants or auditing firms.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary Statement with Respect to Forward-Looking Statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to us and certain assumptions that we believe to be reasonable, and are not intended to guarantee the achievement of the forecasts. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results, (1) Explanation of Operating Results" on page 2 of the attached materials for the assumptions for the forecasts and notes on the use of the forecasts.

(Method of Obtaining Supplementary Briefing Materials on Quarterly Financial Results)

Supplementary documents for quarterly financial results will be posted on our website on Thursday, May 13, 2021.