Fujitsu Limited
June 24, 2021

Notice of Agreement for the Merger through Absorption (Simplified Absorption-type Merger) of a Consolidated Subsidiary of Fujitsu Limited

Tokyo, June 24, 2021 — Fujitsu Limited (herein after referred to as "Fujitsu") announced today that it has made a resolution at its board of directors meeting held today that effective October1, 2021, its consolidated subsidiary, FUJITSU MIDDLEWARE LIMITED (hereinafter referred to as "FMW") will merge with Fujitsu Limited and that it has concluded an agreement for an absorption-type merger with FMW.

Because the merger with FMW is an absorption-type merger of a consolidated subsidiary, certain disclosure items and details have been omitted from this notice.

1. Purpose of the Merger

Fujitsu has been advancing optimization of the formation of operations including domestic group companies with the aim of enhancing the value delivered to customers with the expansion of its Digital Transformation (DX) business.

As part of these efforts, Fujitsu will absorb and merge with Fujitsu Middleware Limited (FMW), which is engaged in the sales and provision of software, with particular emphasis on its middleware products.

Fujitsu will accelerate its efforts to strengthen its software business offering and its ability to make proposals for the DX business by integrating design and sales into a single organization through combining FMW's capabilities in sales and making proposals with Fujitsu's business divisions, delivering enhanced value to customers.

2. Summary of the Merger

(1) Schedule of the merger

Because the merger meets the requirements of simplified absorption-type merger, Fujitsu will carry it out without the approval of a resolution at the Shareholders' Meeting.

Date of resolution by Board of Directors:	June 24, 2021 (today)
Date agreement for the merger was concluded:	June 24, 2021 (today)
Effective date of the merger:	October 1, 2021 (scheduled)

(2) Method of the Merger

The merger will be conducted through an absorption-type merger method in which Fujitsu will be the surviving company and FMW will be dissolved as the absorbed company.

(3) Allocation of Consideration for the Merger

No shares will be issued or consideration paid in conjunction with the merger.

(4) Treatment of Share Subscription Rights and Bonds with Share Subscription Rights

FMW has not issued share subscription rights or bonds with share subscription rights.

3. Overview of the Merger

	Surviving Company	Absorbed Company
Company Name	Fujitsu Limited	FUJITSU MIDDLEWARE LIMITED

<table>
<tr><td>Address</td><td colspan="2">Kawasaki, Kanagawa, Japan</td><td>Yokohama, Kanagawa, Japan</td></tr>
<tr><td>Representative</td><td colspan="2">Takahito Tokita, CEO and Representative Director</td><td>Toru Onishi, President and Representative Director</td></tr>
<tr><td>Business Description</td><td colspan="2">Manufacturing and sales of communications systems and information processing systems, and provision of related services.</td><td>Development, and submitting proposals and sales support of solutions through alliances with SI vendors, package vendors and service vendors; building cloud and internet systems/open systems; and making proposals, sales and support of system operation software.</td></tr>
<tr><td>Capital</td><td colspan="2">324,625 million yen</td><td>200 million yen</td></tr>
<tr><td>Date Established</td><td colspan="2">June 20, 1935</td><td>May 20, 1993</td></tr>
<tr><td>Number of Shares Issued</td><td colspan="2">207,001,821 shares</td><td>4,000 shares</td></tr>
<tr><td>Fiscal Year-End</td><td colspan="2">March 31</td><td>March 31</td></tr>
<tr><td rowspan="6">Major Shareholders and Percentage of Shares Held (as of March 31, 2021)
※The Percentage of Shares Held is calculated after exclusion of treasury stock holdings.</td><td>Shareholder</td><td>%</td><td rowspan="6">Fujitsu Limited, 100% shareholder</td></tr>
<tr><td>The Master Trust Bank of Japan, Ltd. (for trust)</td><td>8.45%</td></tr>
<tr><td>Ichigo Trust Pte. Ltd.</td><td>7.49%</td></tr>
<tr><td>Custody Bank of Japan, Ltd. (for trust)</td><td>5.22%</td></tr>
<tr><td>GIC PRIVATE LIMITED – C</td><td>2.76%</td></tr>
<tr><td>Fujitsu Employee Shareholding Association</td><td>2.31%</td></tr>
<tr><td>Financial Condition and Financial Performance in the Most Recent Fiscal Year (as of March 31, 2021)</td><td colspan="2">(Consolidated)
(Unit: Million Yen, except per share data)
Equity: 1,546,905
Total Assets: 3,190,206
Equity per Share Attributable to Owners of the Parent: 7,287.15
Revenue: 3,589,702
Operating Profit: 266,324
Profit before Income Taxes: 291,855
Profit for the Year Attributable to Owners of the Parent: 202,700
Basic Earnings per Share: 1,013.78
Diluted Earnings per Share: 1,012.63

*Fujitsu has adopted International Financial Reporting Standards (IFRS) for the preparation of consolidated financial statements.</td><td>(Unconsolidated)
(Unit: Million Yen, except per share data)
Net Assets: 682
Total Assets: 3,458
Net Assets per Share: 170,634.08 Yen
Net Sales: 6,473
Operating Income: 218
Ordinary Income: 218
Net Profit: 149
Net Profit per Share: 37,294.88 Yen</td></tr>
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4. Status After the Merger

After the merger, there will be no changes to Fujitsu's company name, address, name and title of representative, business description, capital, or fiscal year-end.

5. Business Impact

The impact of the merger on Fujitsu's consolidated and non-consolidated financial results are insignificant.

Press Contacts:
Fujitsu Limited
Public and Investor Relations Division
Inquiries: https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html

About Fujitsu

Fujitsu is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services. Approximately 126,000 Fujitsu people support customers in more than 100 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US$34 billion) for the fiscal year ended March 31, 2021.

For more information, please see www.fujitsu.com