

Name of Listed Company: Yokogawa Electric Corporation

(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of IR Department

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May 11, 2021

Notice Regarding the Recording of Extraordinary Loss (Impairment Loss) in Non-consolidated Financial Statements

Yokogawa Electric Corporation (the “Company” herein) announces that it has recorded an extraordinary loss (impairment loss) in the non-consolidated financial statements for the fourth quarter of the fiscal year ended March 2021 (January 1, 2021 - March 31, 2021), as follows.

1. Recording of Extraordinary Loss (Impairment Loss)

As a result of examining the possibility of future recoverability based on the “Accounting Standard for Impairment of Fixed Assets” in light of the outlook for continued operating loss in the non-consolidated financial statements of the Company, for the fourth quarter of the fiscal year ended March 2021, we recorded an extraordinary loss (impairment loss) of 14,931 million yen on shared use assets held by the Company.

2. Impact on Consolidated Financial Results

The shared use assets have no impact on the consolidated financial results because the recoverability is recognized in the consolidated financial statements.