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NIHON KOHDEN CORPORATION (6849)

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Nihon Kohden Announces a Revision to its Forecast for Financial Results

Nihon Kohden announced today a revision of its forecast for consolidated financial results for the fiscal year ended March 31, 2021 from those announced on February 2, 2021.

1. Revision of Consolidated Forecast for FY2020 (From April 1, 2020 to March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	190,500	20,000	19,100	11,800	138.55
Revised forecast (B)	199,000	26,500	27,500	17,500	205.47
Difference (B-A)	8,500	6,500	8,400	5,700	
Difference as percentage (%)	4.5	32.5	44.0	48.3	
(Reference) FY2019 (ended March 31, 2020)	185,007	15,503	14,846	9,854	115.72

2. Reasons for the Revision

As domestic sales showed strong growth in the fourth quarter, the Company expects net sales to exceed the previous forecast. In Japan, sales of patient monitors and ventilators are expected to exceed the Company's expectations significantly, because the Government's supplementary budget has supported demand in healthcare systems for accepting COVID-19 patients towards the end of the fiscal year due to the third wave of COVID-19 from November 2020.

Income is also expected to exceed the previous forecast because foreign exchange gains will be recorded compared to foreign exchange losses in the nine months of FY2020, in addition to the positive effect of increased sales.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.