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Consolidated Financial Results for the Three Months Ended May 31, 2021 [Japanese GAAP]

June 30, 2021

Company name: SHIKIGAKU. Co.,Ltd.
Stock exchange listing: Tokyo
Code number: 7049
URL: https://corp.shikigaku.jp/
Representative: Koudai Ando President and Representative Director
Contact: Daisuke Sasaki Director
Phone: 03－6821－7560
Scheduled date of filing quarterly securities report: July 14, 2021
Scheduled date of commencing dividend payments: ―
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended May 31, 2021 (March 01, 2021 to May 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2021	844	98.1	88	-	71	-	59	-	21	-
May 31, 2020	426	-	(18)	-	(32)	-	(33)	-	(98)	-

(Note) Comprehensive income: Three months ended May 31, 2021: ¥ 15 million [-%]
Three months ended May 31, 2020: ¥ (102) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2021	2.84	2.70
May 31, 2020	(13.38)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
May 31, 2021	2,733	1,281	37.3
February 28, 2021	2,392	1,138	37.5

(Reference) Equity: As of May 31, 2021: ¥ 1,020 million
As of February 28, 2021: ¥ 897 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2021	-	0.00	-	0.00	0.00
Fiscal year ending February 28, 2022	-				
Fiscal year ending February 28, 2022 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending February 28, 2022 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2022(March 01, 2021 to February 28, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	3,798	51.6	470	136.2	400	191.2	353	77.4	153	-	20.33

(Note) Revision to the financial results forecast announced most recently:

* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2021 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2021: 7,603,600 shares

February 28, 2021: 7,534,500 shares

2) Total number of treasury shares at the end of the period:

May 31, 2021: 59,632 shares

February 28, 2021: 59,632 shares

3) Average number of shares during the period:

Three months ended May 31, 2021: 7,502,278 shares

Three months ended May 31, 2020: 7,387,427 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of February 28,2021	As of May 31,2021
Assets		
Current assets		
Cash and deposits	1,243,050	1,560,697
Accounts receivable - trade	288,919	246,291
Merchandise	18,933	16,398
Supplies	1,514	1,806
Other	121,847	115,177
Allowance for doubtful accounts	(6,671)	(5,933)
Total current assets	1,667,594	1,934,439
Non-current assets		
Property, plant and equipment	80,908	79,012
Intangible assets		
Goodwill	153,422	142,051
Other	40,678	53,510
Total intangible assets	194,100	195,562
Investments and other assets		
Investment securities	236,737	279,744
Other	213,210	245,366
Allowance for doubtful accounts	(150)	(200)
Total investments and other assets	449,798	524,910
Total non-current assets	724,807	799,485
Total assets	2,392,402	2,733,925
Liabilities		
Current liabilities		
Accounts payable - trade	24,149	21,359
Short-term borrowings	100,000	400,000
Current portion of long-term borrowings	145,186	144,136
Income taxes payable	47,775	49,233
Provision for bonuses	3,312	26,409
Advances received	189,152	210,108
Other	359,199	252,163
Total current liabilities	868,775	1,103,410
Non-current liabilities		
Long-term borrowings	384,834	349,150
Total non-current liabilities	384,834	349,150
Total liabilities	1,253,609	1,452,560
Net assets		
Shareholders' equity		
Share capital	267,978	318,928
Capital surplus	336,922	387,872
Retained earnings	337,498	358,779
Treasury shares	(45,041)	(45,041)
Total shareholders' equity	897,356	1,020,538
Share acquisition rights	600	7,834
Non-controlling interests	240,836	252,991
Total net assets	1,138,792	1,281,364
Total liabilities and net assets	2,392,402	2,733,925

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Thousand yen)

	For the three months ended May 31,2020	For the three months ended May 31,2021
Net sales	426,018	844,063
Cost of sales	67,209	231,312
Gross profit	358,809	612,750
Selling, general and administrative expenses	391,414	541,123
Operating profit (loss)	(32,605)	71,627
Non-operating income		
Interest income	0	0
Commission income	-	721
Subsidy income	-	990
Other	-	578
Total non-operating income	0	2,290
Non-operating expenses		
Interest expenses	509	1,301
Share issuance costs	-	370
Share of loss of entities accounted for using equity method	-	13,018
Other	-	89
Total non-operating expenses	509	14,780
Ordinary profit (loss)	(33,114)	59,137
Extraordinary losses		
Impairment loss	109,058	-
Total extraordinary losses	109,058	-
Profit (loss) before income taxes	(142,172)	59,137
Income taxes	(39,413)	43,851
Profit (loss)	(102,759)	15,285
Loss attributable to non-controlling interests	(3,918)	(5,995)
Profit (loss) attributable to owners of parent	(98,840)	21,281

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousand yen)

	For the three months ended May 31,2020	For the three months ended May 31,2021
Profit (loss)	(102,759)	15,285
Comprehensive income	(102,759)	15,285
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(98,840)	21,281
Comprehensive income attributable to non-controlling interests	(3,918)	(5,995)