April 20, 2021

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Notice of the Launch of Salary Prepayment Service "Q-Kyu,"[*1] the First of FPG's FinTech Services

Financial Products Group Co., Ltd. (FPG) would like to announce that we have today launched the salary prepayment service "Q-Kyu" as the first service from our FinTech Business.

1. The rationale for launching "Q-Kyu"

In FPG's medium-term management plan, which begins in the fiscal year ending September 30, 2021, we have identified the FinTech Business as one of the priority areas for the company's sustainable growth, and we are working to create new services. Today, we have launched the salary prepayment service "Q-Kyu" as the first service from our FinTech Business.

2. Outline of "Q-Kyu"

"Q-Kyu" is a service that allows employees of participating companies to receive pay for work already done,[*2] in advance of their usual pay day. When a company introduces this service, their employees can claim their salary at any time by themselves through a dedicated website[*3], allowing them to respond to urgent financial needs and arrange their payments to suit their lifestyle. This service also allows companies to offer new benefits to their employees without the need for new funding or changes to internal regulations, thereby helping increase job satisfaction, retention rate and new-recruit applications.

FPG will promote "Q-Kyu" by leveraging our sales network and developing new sales channels through digital technology. Following on from the launch of "Q-Kyu," we will focus on growing our FinTech business by creating our second and third services.

3. Launch date of "Q-kyu"

April 20, 2021

4. Outlook

FPG has judged that the impact on our forecast for the year ending September 30, 2021 is minor at present, but we will make an announcement immediately if any matter of significance arises.

Reference

Details of the service can be found on the following website. Companies wishing to use the "Q-Kyu" service can apply online through the website.

https://www.qqp.jp (Japanese only)

*1 The Japanese name of the service is "Q 給" (Q-Kyu); trade mark registration currently pending (trademark application no. 2021-1406).

*2 The maximum pay an employee can receive before pay day is 70% of their salary for work already completed.

*3 The service is available 24 hours a day, 365 days a year, excluding system maintenance time. Payments to employees may be delayed until the next business day or later depending on financial institutions' trading hours, etc.