April 26, 2021

Company: Financial Products Group Co., Ltd.
Representative: Hisanaga Tanimura, CEO & Founder
(Code 7148 on the First Section of the Tokyo Stock Exchange)
Inquiries: Hiroshi Sakurai, Executive Officer and General Manager of Corporate Planning Dept.
(TEL. +81-3-5288-5691)

Notice of Revision of Consolidated Financial Results Forecast for the Second Quarter of Fiscal Year Ending September 30, 2021

Financial Products Group Co., Ltd. (FPG) has revised the consolidated financial results forecast for the second quarter of the fiscal year ending September 30, 2021, originally announced on October 30, 2020, as follows.

1. Revision of consolidated financial results forecast for the second quarter of the fiscal year ending September 30, 2021 (October 1, 2020 to March 31, 2021)

(million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (Announced Oct. 30, 2020)	7,133	2,478	2,145	1,500	17.57 yen
Revised forecast (B)	8,657	3,614	3,226	2,168	25.40 yen
Difference (B)–(A)	1,524	1,136	1,081	668	
Increase/decrease (%)	21.4	45.8	50.4	44.5	
(Reference) Previous 2nd quarter results (Oct. 1, 2019 - March 30, 2020)	8,296	3,130	3,216	2,212	24.96 yen

2. Reason for revision

For the consolidated financial results for the second quarter of the fiscal year ending September 30, 2021, the net sales and all profits are expected to be higher than the previous forecast announced on October 30, 2020. Although the losses and costs related to the operating lease business, for which Air Mauritius Limited is a lessee, were incurred earlier than expected, and despite the continuing impact of the COVID-19 pandemic, sales in the Leasing Fund Business have been significantly higher than expected due to a steady recovery in sales of equity placement, including in aircraft leasing projects, and sales in the Real Estate Fund Business have also grown significantly more than expected as a result of the successful origination and provision of the real estate fractional ownership investment in response to strong investor demand.

In view of the possibility of a worsening the economic environment due to the further waves of the COVID-19

pandemic, FPG has left the full-year consolidated financial results forecast for the fiscal year ending September 30, 2021 unchanged from the previous forecast announced on October 30, 2020. We will make an announcement immediately if it becomes necessary to revise the forecast.

Note: The above forecast is judged based on the data available to FPG at the time of forecast. Actual results may differ from the forecast due to a wide variety of factors.