February 18, 2021

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO
	(TSE First Section, Stock Code: 7172)
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Notice Regarding Payment of Dividends

Japan Investment Adviser Co., Ltd. ("JIA") announced that on February 18, 2021 the Board of Directors decided to submit a proposal of dividends with a record date of December 31, 2020 to the 15th Ordinary General Meeting of Shareholders scheduled to be held on March 26, 2021. The details are as follows.

1. Details of Dividends

	Amount determined	Most recent dividend forecast (announced on February 10, 2020)	Dividend paid at the end of FY2019
Record date	December 31, 2020	December 31, 2020	December 31, 2019
Dividend per share	16.00 yen	16.00 yen	12.50 yen
Total amount of dividends	480 million yen	—	373 million yen
Effective date	March 29, 2021	—	March 27, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for Dividends

Returning profits to shareholders is one of our highest priorities and JIA also places great importance on our dividend policy. The basic policy for the distribution of surplus is to pay dividends in consideration of the balance between performance-linked and stable dividends, while securing the necessary internal reserves for future business development and strengthening our financial base.

In view of the above policy, JIA plans to pay a year-end dividend of 16 yen per share for the fiscal year ended on Dec. 31, 2020, which makes an annual dividend of 32 yen per share including the interim dividend (increased by 10 yen from the previous fiscal year).

3. Dividends Forecast for the Fiscal Year Ending December 31, 2021

For the fiscal year ending Dec. 31, 2021, JIA plans to pay an interim dividend of 16 yen per share, a year-end dividend of 16 yen per share, and an annual dividend of 32 yen per share (consolidated payout ratio: 34.3%), the same amount as the fiscal year ended on Dec. 31, 2020, with an emphasis on stable dividends.

（Reference）Annual Dividends

	Dividend per share			Consolidated payout ratio
Record date	Interim	Year - end	Total	
December 31, 2021 (forecast)	16.00 yen	16.00 yen	32.00 yen	34.3%
December 31, 2020 (result)	16.00 yen	16.00 yen *	32.00 yen	25.0%
December 31, 2019 (result)	9.50 yen	12.50 yen	22.00 yen	14.4%

Note: To be proposed at the 15th Ordinary General Meeting of Shareholders to be held on March 26, 2021.

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