Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

# Consolidated Financial Results for the Nine-Month Period of the Fiscal Year Ending March 31, 2021 (under IFRS)

February 4, 2021


Company name: ARUHI Corporation (the "Company")
Listing: Tokyo Stock Exchange
Securities code: 7198
URL: https://www.aruhi-group.co.jp
Representative: Hiroshi Hamada, Chairman of the Board, President, Representative Director, CEO and COO
Inquiries: Yasuko Matsumoto, Executive Corporate Officer, CFO
TEL: +81-3-6229-0777


Scheduled date to file interim securities report: February 12, 2021
Scheduled date to commence dividend payments: –
Preparation of supplementary material on interim financial results: Yes
Holding of interim financial results presentation meeting: Yes (for analysts)

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

## 1. Consolidated financial results for the first nine-month period of the fiscal year ending March 31, 2021 (from April 1, 2020 to December 31, 2020)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Operating revenue | | Income before tax | | Net income | | Net income attributable to owners of the parent | |
|---|---|---|---|---|---|---|---|---|
| Nine-month period ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| December 31, 2020 | 20,302 | 3.8 | 5,962 | (3.1) | 4,047 | (4.2) | 4,047 | (4.2) |
| December 31, 2019 | 19,562 | 10.5 | 6,154 | 25.1 | 4,223 | 23.9 | 4,223 | 23.9 |

| | Total comprehensive income | | Basic earnings per share | Diluted earnings per share |
|---|---|---|---|---|
| Nine-month period ended | Millions of yen | % | Yen | Yen |
| December 31, 2020 | 4,047 | (4.2) | 114.71 | 113.35 |
| December 31, 2019 | 4,223 | 23.9 | 120.19 | 117.74 |

(2) Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners of the parent | Ratio of equity attributable to owners of the parent to total assets |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | Millions of yen | % |
| December 31, 2020 | 153,664 | 28,884 | 28,884 | 18.8 |
| March 31, 2020 | 132,585 | 26,634 | 26,634 | 20.1 |

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2020 | – | 25.00 | – | 26.00 | 51.00 |
| Fiscal year ending March 31, 2021 | – | 25.00 | – | | |
| Fiscal year ending March 31, 2021 (Forecast) | | | | 26.00 | 51.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes.)

| | Operating revenue | | Income before tax | | Net income | | Net income attributable to owners of the parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2021 | 26,800 | 2.3 | 7,320 | 0.1 | 4,980 | 0.2 | 4,980 | 0.2 | 141.14 |

Notes: 1. Revisions to the earnings forecasts most recently announced: Yes

2. The forecast of the basic earnings per share is calculated based on the weighted-average number of shares during the nine-month period ended December 31, 2020.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

Note: For details, please see "(5) Notes to condensed interim consolidated financial statements" in "2. Condensed interim consolidated financial statements and significant notes thereto" in the attached materials.

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of December 31, 2020 | 36,080,600 shares |
| As of March 31, 2020 | 36,080,600 shares |

b. Number of treasury shares at the end of the period

| | |
|---|---|
| As of December 31, 2020 | 679,337 shares |
| As of March 31, 2020 | 886,891 shares |

c. Weighted-average number of shares during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| For the nine-month period ended December 31, 2020 | 35,282,954 shares |
| For the nine-month period ended December 31, 2019 | 35,139,270 shares |

* Interim financial results reports are exempt from interim review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters
(Caution concerning forward-looking statements)
The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially from these forecasts due to various factors.