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Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (under IFRS)

May 11, 2021

Company name: ARUHI Corporation (the "Company")
Listing: Tokyo Stock Exchange
Securities code: 7198
URL: https://www.aruhi-group.co.jp
Representative: Hiroshi Hamada, Chairman of the Board, President, Representative Director, CEO and COO
Inquiries: Yasuko Matsumoto, Executive Corporate Officer, CFO
TEL: +81-3-6229-0777
Scheduled date of annual general meeting of shareholders: June 24, 2021
Scheduled date to commence dividend payments: June 25, 2021
Scheduled date to file annual securities report: June 24, 2021
Preparation of supplementary material on financial results: Yes
Holding of financial results presentation meeting: Yes (for analysts)

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

1. Consolidated financial results for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2021	26,821	2.4	7,745	5.9	5,177	4.1	5,177	4.1
March 31, 2020	26,202	9.9	7,315	16.8	4,972	15.3	4,972	15.3

	Total comprehensive income		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Millions of yen	%	Yen	Yen
March 31, 2021	5,177	4.1	146.58	145.11
March 31, 2020	4,972	15.3	141.45	138.65

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2021	164,762	30,093	30,093	18.3	847.67
March 31, 2020	132,585	26,634	26,634	20.1	756.79

(3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2021	4,750	(777)	18,620	37,404
March 31, 2020	7,407	(2,018)	(4,057)	14,811

2. Cash dividends

	Annual dividends per share					Total amount of dividends (total)	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2020	–	25.00	–	26.00	51.00	1,794	36.1	7.1
Fiscal year ended March 31, 2021	–	25.00	–	30.00	55.00	1,949	37.5	6.9
Fiscal year ending March 31, 2022 (Forecast)	–	30.00	–	30.00	60.00		37.2	

Note: The fiscal year-end dividend per share for the fiscal year ended March 31, 2021 was changed from ¥26.00 to ¥30.00. For details, refer to "Notice of Payment of Dividends (Dividend Increase)" released today (May 11, 2021).

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes.)

	Operating revenue		Income before tax		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2022	29,500	10.0	8,520	10.0	5,700	10.1	5,700	10.1	161.38

Notes: 1. As the Company manages its business performance on an annual basis, consolidated earnings forecasts for the second quarter (cumulative) are omitted. For details, please see "(4) Future outlook" in "1. Overview of operating results, etc." in the attached materials on page 2.

2. The forecast of the basic earnings per share is calculated based on the weighted-average number of shares during the fiscal year ended March 31, 2021.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

Note: For details, please see "(5) Notes to consolidated financial statements" in "3. Consolidated financial statements and significant notes thereto" in the attached materials on page 9.

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2021	36,080,600 shares
As of March 31, 2020	36,080,600 shares

b. Number of treasury shares at the end of the period

As of March 31, 2021	578,760 shares
As of March 31, 2020	886,891 shares

c. Weighted-average number of shares during the period

For the fiscal year ended March 31, 2021	35,319,831 shares
For the fiscal year ended March 31, 2020	35,151,421 shares

(Reference) Summary of Non-consolidated financial results for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Operating revenue		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2021	26,501	2.7	6,855	5.3	6,813	6.6	4,309	9.3
March 31, 2020	25,794	14.4	6,512	17.1	6,388	20.7	3,944	21.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2021	122.02	120.80
March 31, 2020	112.20	109.98

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2021	121,637	21,492	17.4	594.72
March 31, 2020	92,547	18,830	20.0	525.62

(Reference) Equity capital: As of March 31, 2021 ¥21,113 million
As of March 31, 2020 ¥18,498 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters
(Caution concerning forward-looking statements)
The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These

statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially from these forecasts due to various factors.
For details on the earnings forecasts, please see “(4) Future outlook” in “1. Overview of operating results, etc.” in the attached materials on page 2.