Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 12, 2021

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Mothers)
Inquiries: Gaku Hirose, Director, CFO
(TEL. 03-6632-4911)

Announcement regarding the launch of the new feature “Robo-NISA”

WealthNavi Inc. announces that a new feature “Robo-NISA,” the first managed NISA account in Japan*, will be launched on February 17, 2021. Please refer to the attached press release for details.

1. Purpose of the new feature “Robo-NISA”

The number of working families considering building wealth for retirement is increasing because of the rising concerns regarding retirement bonuses and pensions. Our company’s fully automated robo-advisor “WealthNavi” supports busy working families by automatically entrusting the wealth management of long-term investment with a globally diversified portfolio.
We continue to work toward providing the wealth management of long-term investment with a globally diversified portfolio and toward supporting working families build wealth through the provision of “WealthNavi” and development and facilitation of new features.

2. Outline of the new feature “Robo-NISA”

“Robo-NISA” is a feature leveraging the NISA’s tax exemption merits while enabling the wealth management of long-term investment with a globally diversified portfolio through “WealthNavi.” Regardless of the experience or knowledge of the customer, with the help of the NISA, the customer will be able to build wealth for their future.

* WealthNavi analysis on February 12, 2021, based on websites of the companies listed as “wrap account” managers on the Japan Investment Advisers Association, “Contract Asset Status, September 2020.” “NISA” stands for “Nippon Individual Savings Account,” a tax exemption program for small investments.

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WealthNavi will launch a new feature "Robo-NISA", a managed NISA account

-Entrusting the wealth management of long-term investment with a globally diversified portfolio while leveraging the tax exemption benefits of NISA-

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo; Representative Director and CEO: Kazuhisa Shibayama; hereinafter, "the Company"), the provider of "WealthNavi," the top Japanese robo-advisor (*1) in terms of assets under management and number of users, will launch a new feature "Robo-NISA" (https://www.wealthnavi.com/nisa), the first managed NISA (Nippon Individual Savings Account, a tax exemption program for small investments) account in Japan (*2) on February 17, 2021.

"Robo-NISA" is a feature leveraging the tax exemption benefits of the NISA while enabling all the wealth management of long-term investment with a globally diversified portfolio to be entrusted to "WealthNavi." We will support working families that have been unable to use the NISA to date citing various reasons, such as "I don't know what type of products to purchase" and "It appears difficult without investment knowledge." This feature will support them to build wealth for the future. We will launch "Robo-NISA" through the direct channel of "WealthNavi" first, and then consider expanding to its alliance channels.



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1. Outline of "Robo-NISA"

"Robo-NISA (https://www.wealthnavi.com/nisa)" is a feature that employs the tax exemption merits of the NISA and allows the wealth management of long-term investment with a globally diversified portfolio through "WealthNavi."
With this feature, regardless of the experience or knowledge of the customer, the customer will be able to build wealth for their future retired life while leveraging the NISA's tax exemption merits.

2. Purpose and background for the release of "Robo-NISA"

An increasing number of working families have been considering wealth building for retirement because of the growing concerns of retirement bonuses and pensions. The NISA is an effective system for building wealth.
However, many people have been unable to utilize the NISA to date because of various reasons, such as the lack of understanding of the type of products to purchase, the apparent difficulty faced with the lack of investment knowledge, and the requirement of expert advice. The Company has spent approximately a year developing the new "Robo-NISA" feature to address this issue.

On February 17, 2021, the Company will launch the new feature "Robo-NISA" that enables the first automated entrustment of wealth management through the NISA in Japan (*2). Using "Robo-NISA" allows automatic entrustment of the wealth management of long-term investment with a globally diversified portfolio with the simultaneous utilization of the tax exemption merits of the NISA. We will commence by providing this feature through "WealthNavi" and then consider expanding to alliance channels.

By offering "Robo-NISA," the Company will continue to support working families to manage long-term investment with a globally diversified portfolio while leveraging the NISA's tax exemption merit.

3. Features of "Robo-NISA"

Feature 1: Tax-free (*)

Capital gains generated through investment (e.g., dividends, distributions, and sales proceeds) are typically subject to the individual income tax and local taxes of approximately 20% in total. Capital

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gains acquired from the “Robo-NISA” feature, which utilizes the NISA, are exempted from these taxes in Japan.
* “Robo-NISA” uses a general NISA. An annual tax exemption cap of 1.2 million yen is set, and dividends and capital gains from investments in ETFs (Exchange Traded Funds) made through WealthNavi are exempt from the Japanese income tax and residents’ tax for up to five years.

Feature 2: Easy for anyone to use world-class wealth management

“Robo-NISA” automatically builds a portfolio with WealthNavi by combining assets, which is expected to provide the highest returns at a given level of risk based on the modern portfolio theory. The feature allows anyone to easily conduct the wealth management of long-term investment with a globally diversified portfolio while leveraging the tax exemption merits of the NISA.

Feature 3: All the difficult aspects can be managed holistically and automatically

The convenience of WealthNavi does not change with “Robo-NISA.” “Robo-NISA” automatically performs the entire wealth management process from allocation of new contributions to NISA and taxable accounts to the selection and trading of securities, automated monthly deposits, and rebalancing (*).
* Except for when changing risk tolerance, assets in the NISA account will not be automatically sold in the process of rebalancing. The optimal asset balance will be maintained within the scope of not selling assets in the NISA account.

[Important points to note concerning “Robo-NISA”]
・Please refer to “Notes” in the following URL for details.
https://www.wealthnavi.com/nisa

[Risks and expenses relating to transactions in financial instruments]
There is risk of incurring a loss because of fluctuations in the interest rate, the value of currencies, quotations on the financial instruments market, and other indicators, as well as the risk of invested principal falling below par in relation to transactions in financial instruments provided by the Company.
When using the Company’s services, please carefully read the pre-contract documents prior to executing the agreement.

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Risks and expenses relating to transactions in financial instruments
(https://www.wealthnavi.com/rule/01.html).

*1 Morningstar's research of specialist online operators based on the Japan Investment Advisers Association "Contact Asset Status, September 2020)–Wrap Accounts and Discretionary Accounts)" (as of December 2020).
*2 WealthNavi analysis on February 12, 2021, based on websites of the companies listed as "wrap account" managers on the Japan Investment Advisers Association, "Contract Asset Status, September 2020.".
*3 In the "2019 Questionnaire on Investment Trusts (Survey on NISA, iDeCo, and Other Programs) Summary of Survey Results" (The Investment Trusts Association, Japan), 17.0% of the total respondents cited "I don't know what type of products to purchase" as the reason for not purchasing financial instruments through the NISA, whereas 18.1% of the respondents cited "It appears difficult without investment knowledge/I don't have investment knowledge" as the reason for not opening a NISA.

■Company Overview: WealthNavi Inc.

Name:	WealthNavi Inc.
Representative:	Kazuhisa Shibayama, Representative Director and CEO
Established:	April 28, 2015
Location:	9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo 150-0002 Japan
Capital:	1,761,471,125 yen *as of January 20, 2021
URL:	https://www.wealthnavi.com/
Business activities:	Financial instruments business operator Director of the Kanto Finance Bureau (Financial Instruments Business) No. 2884
Memberships:	Japan Securities Dealers Association Japan Investment Advisers Association Japan Payment Service Association

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