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April 1, 2021

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Mothers)
Inquiries: Gaku Hirose, Director, CFO
(TEL. 03-6632-4911)

WealthNavi Inc. is pleased to announce that “WealthNavi” reached 400 billion yen in assets under management as of March 31, 2021, approximately 4 years and 8 months since the official release in July 2016. Please refer to the attached press release for details.

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"WealthNavi," the top Japanese robo-advisor (*1) in terms of assets under management and number of users, announces that assets under management reached 400 billion yen

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo; Representative Director and CEO: Kazuhisa Shibayama; hereinafter, "the Company"), the provider of "WealthNavi," the top Japanese robo-advisor (*1) in terms of assets under management and number of users, announces that assets under management reached 400 billion yen as of March 31, 2021, approximately 4 years and 8 months since the official release in July 2016. The Company will announce assets under management every 50 billion yen.

■Comments from Kazuhisa Shibayama, Representative Director and CEO

With the mission of "Helping working families build wealth," "WealthNavi" helps working families in Japan make long-term investment with a globally diversified portfolio and build wealth for their comfortable retirement.

The number of working families considering building wealth for retirement is increasing because of the rising concerns regarding retirement bonuses and pensions. On the other hand, many people are worried that "I don't know how to manage assets and don't have a reliable advisor."

"WealthNavi" is a service that responds to these people's worries. Regardless of the experience or knowledge of the customer, or amount of assets, customers can make investment with a globally diversified portfolio containing 11,000 securities in about 50 countries across the world through "WealthNavi."

The Company launched a new feature "Robo-NISA" (https://www.wealthnavi.com/nisa), the first managed NISA (Nippon Individual Savings Account, a tax exemption program for small investments) account in Japan (*2) through "WealthNavi" in February 2021. We will consider expanding to its alliance channels.

At the end of the year 2020, the Company was listed on the Tokyo Stock Exchanges Mothers market and has established more stable business foundations in order to provide services for a long-term. "WealthNavi" enables all the wealth management of long-term investment with a globally diversified portfolio automatically using a financial algorithm based on the modern portfolio theory. Its functionality, transparency and simple fees are highly evaluated, and the support of working families is increasing. It is also being used more and more through the alliance partners with a strong customer base.

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The Company is characterized as a “technology-driven financial institution” with engineers and designers accounting for about half of the employees, and the Company strives to create services that are easy for anyone to use by fulfilling its fiduciary duties.

By offering “WealthNavi,” the top Japanese robo-advisor (*1) in terms of assets under management and number of users, the Company will continue to promote long-term investment with a globally diversified portfolio and to support working families to build wealth.

■Main features of robo-advisor “WealthNavi”

1. Automate long-term and diversified investment asset management

The power of technology automates “long-term, funded, and diversified” asset management practiced by wealthy people and institutional investors around the world. “WealthNavi” allows customers to make long-term and diversified investments in 11,000 securities in about 50 countries around the world through 6 to 7 ETFs (Exchange-Traded Funds) based on the modern portfolio theory. All processes of asset management from asset allocation, trading of securities, automated deposits, rebalancing are handled automatically.

2. “WealthNavi” for busy working families

“WealthNavi” is mainly used by working families in their 20s and 50s. With risk tolerance assessment through answering five questions from a PC or smartphone, “WealthNavi” recommends an optimal wealth management plan for each customer and enables customers to check daily performance tracking at any time. Even busy working families can easily manage their assets for the future in their spare time.

3. Supports comfortable asset management with various functions

A variety of functions such as “Life planning tool” that supports the achievement of asset management goals, “Fractional ETF trading” that realizes an optimal portfolio even with a small amount of investment, and “AI wealth management advice” make it possible for customers to manage their assets comfortably. The Company has obtained patents for “Automated deposits with rebalancing” and “Automatic tax optimization (DeTAX) function *” for their core technologies.

* There are conditions for applying automatic tax optimization (DeTAX), and the Company does not guarantee that the tax burden will be deferred.

4. A simple fee / asset management algorithm is also published

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The fee is only 1% (1.1% including consumption tax) of the assets under management (*). The asset management algorithm is published in a white paper and can be viewed by anyone on the website of "WealthNavi." excluding cash portion, annual rate, excluding consumption tax.

* Excluding cash portion, annual rate. A 0.5% discount fee (excluding cash portion, annual rate, 0.55% including consumption tax) is applied to the portion of assets under management exceeding 30 million yen.

[Risks and expenses relating to transactions in financial instruments]
(https://www.wealthnavi.com/rule/01.html)

*1 Morningstar's research of specialist online operators based on the Japan Investment Advisers Association "Contact Asset Status, September 2020)–Wrap Accounts and Discretionary Accounts)" (as of December 2020).

*2 WealthNavi analysis on February 12, 2021, based on websites of the companies listed as "wrap account" managers on the Japan Investment Advisers Association, "Contract Asset Status, September 2020."

■Company Overview: WealthNavi Inc.

Name:	WealthNavi Inc.
Representative:	Kazuhisa Shibayama, Representative Director and CEO
Established:	April 28, 2015
Location:	9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo 150-0002 Japan
Capital:	1,761,471,125 yen as of January 20, 2021
URL:	https://www.wealthnavi.com/
Business activities:	Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships:	Japan Securities Dealers Association Japan Investment Advisers Association Japan Payment Service Association

[Inquiries]
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