Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

May 14, 2021

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Mothers)
Inquiries: Gaku Hirose, Director, CFO
(TEL. 03-6632-4911)

Announcement regarding completion of payment for new shares as restricted stock compensation

WealthNavi, Inc. (the "Company") announces that, in relation to the issuance of new shares as restricted stock compensation, which was resolved by the Company's Board of Directors at its meeting held on April 15, 2021, the procedure for payment was completed today, as follows. For details, please refer to "Announcement regarding issuance of new shares as restricted stock compensation" dated April 15, 2021.

Outline of the Issuance

(1) Class and number of shares to be issued	2,300 shares of the Company's common stock
(2) Issue price	4,355 yen per share
(3) Total issue price of shares to be issued	10,016,500 yen
(4) Allottees	4 Directors 920 shares 4 Executive officers 460 shares 4 Employees 920 shares
(5) Payment date	May 14, 2021