Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

Summary of Non-consolidated Financial Results for the Three Months Ended March 31, 2021 [Japanese GAAP]

May 14, 2021

Company name: WealthNavi Inc.
Listing: Tokyo
Securities code: 7342 URL: http://www.wealthnavi.com
Representative: Representative Director and CEO Kazuhisa Shibayama
Contact: Director, CFO Gaku Hirose (TEL) +81-3-6632-4911

Scheduled date to file quarterly Securities Report: May 14, 2021
Scheduled date to commence dividend payments: -
Preparation of supplementary materials on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

1. Non-consolidated financial results for the three months ended March 31, 2021 (from January 1, 2021 to March 31, 2021)

(1) Non-consolidated operating results (cumulative) (Percentages indicate year-on-year changes)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Net profit	
Three months ended	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2021	897	-	892	-	(123)	-	(125)	-	(126)	-
March 31, 2020	-	-	-	-	-	-	-	-	-	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2021	(2.79)	-
March 31, 2020	-	-

Note 1. As the Company has not prepared non-consolidated financial statements for the three months ended March 31, 2020, earnings per share for the three months ended March 31, 2020 and the percentage indicating year-on-year changes are not shown for the three months ended March 31, 2021.
2. Diluted earnings per share is not depicted because, although potential shares exist, the basic loss per share is reported for the quarter.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	million yen	million yen	%
March 31, 2021	15,951	7,453	46.7
December 31, 2020	15,378	6,916	45.0

(Reference) Equity: As of March 31, 2021 7,453 million yen
As of December 31, 2020 6,916 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2020	—	0.00	—	0.00	0.00
Fiscal year ending December 31, 2021	—				
Fiscal year ending December 31, 2021 (Forecast)		0.00	—	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated earnings forecast for the fiscal year ending December 31, 2021 (from January 1, 2021 to December 31, 2021)

(Percentages indicate year-on-year changes)

	Operating revenue		Operating profit excluding advertising expenses	
	million yen	%	million yen	%
Fiscal year ending December 31, 2021	4,316	71.5	1,076	586.2

Note 1. Operating profit excluding advertising expenses is the sum of the operating profit and advertising expenses.
2. Revisions to the earnings forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies in accordance with changes in accounting standards, etc.: No
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury shares)
As of March 31, 2021 45,591,449 shares
As of December 31, 2020 44,967,649 shares

(ii) Number of treasury shares at the end of the period
As of March 31, 2021 - shares
As of December 31, 2020 - shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
Three months ended March 31, 2021 45,459,757 shares
Three months ended March 31, 2020 - shares

(Note) Because the Company did not prepare non-consolidated quarterly financial statements for the three months ended December 31, 2020, no data is provided for average number of shares issued during that term.

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of earnings forecasts, and other special matters

The forward-looking statements such as earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Because of variable factors, actual results may differ from the forecast figures. For information regarding assumptions upon which the Company's results forecasts are based and notes regarding the use of forecasts, please refer to page 3 of the attached materials 1. Qualitative information regarding quarterly results (3) Explanation regarding non-consolidated forecasts and forward-looking statements.