May 25, 2021

To whom it may concern,

Company: Japan Lifeline Co., Ltd.
Representative: Keisuke Suzuki, President and CEO
(Code: 7575 TSE 1st Section)
Contact person: Kenji Yamada, Senior Vice President,
Corporate Administration Headquarters
(TEL. +81-3-6711-5200)

Notice of Dividends of Surplus

Japan Lifeline Co., Ltd. announced today that the following resolution concerning dividends of surplus for the fiscal year ended March 31, 2021 was passed at the board of directors meeting held on May 25, 2021. The resolution will be submitted to the 41st Ordinary General Meeting of Shareholders on June 25, 2021.

1. Details for Dividends

	Amount determined	Latest dividend forecast (announced on Jan. 29, 2021)	Results of Previous term (FYE March 2020)
Date of record	March 31, 2021	March 31, 2021	March 31, 2020
Cash dividend per share	49.00 yen (Ordinary dividend: 29.00) (Commemorative dividend: 20.00)	49.00 yen (Ordinary dividend: 29.00) (Commemorative dividend: 20.00)	29.00 yen (Ordinary dividend: 29.00)
Total amount of cash dividend	3,945 million yen	-	2,335 million yen
Effective date	June 28, 2021	-	June 26, 2020
Dividend resource	Retained earnings	-	Retained earnings

2. Rationale for the determination of dividends of surplus

Japan Lifeline maintains a stable dividend policy in which it implements measures to return profits to shareholders in a timely manner while it can secure necessary internal reserves. To achieve this goal, the company believes it is necessary to take into account the business results for the fiscal year and demand for funds for future business development. Based on the above policy, Japan Lifeline decided to pay a year-end dividend of 49.00 yen per share (ordinary dividend 29.00 yen and commemorative dividend 20.00 yen).