May 7, 2021

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, President and CEO
(Code: 7733, First Section, Tokyo Stock Exchange)
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Notice Regarding Dividend of Retained Earnings

Olympus Corporation ("Olympus") hereby announces that Olympus has resolved at the meeting of the Board of Directors held today to pay a dividend of retained earnings with the record date of March 31, 2021, as described below.

1. Details of dividend payment

	Fiscal year ended March 31, 2021	Latest dividend forecast (Announced on February 12, 2021)	Fiscal year ended March 31, 2020
Record date	March 31, 2021	March 31, 2021	May 31, 2020
Dividend per share	JPY 12.00	JPY 10.00	JPY 10.00
Total amount of dividends	JPY 15,428 million	—	JPY 12,856 million
Effective date	June 3, 2021	—	July 31, 2020
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons

Our basic policy on capital allocation is to give priority to investment in business growth, etc., in order to achieve sustainable growth of Olympus group, and then to pay stable and ongoing dividend increase.

Based on the above policy, we have decided to pay a year-end ordinary dividend of JPY 12 per share, taking into consideration our consolidated financial results for the fiscal year ended March 31, 2021, our financial position, and other factors.

Olympus's Articles of Incorporation stipulate that dividends from retained earnings may be paid by a resolution of the Board of Directors without a resolution of the General Meeting of Shareholders.

Reference: Recent dividend payments

	Dividend per share		
Record date	End of Second quarter	End of Fiscal Year	Total
Fiscal year ended March 31, 2021	JPY 0.00	JPY 12.00	JPY 12.00
Fiscal year ended March 31, 2020	JPY 0.00	JPY 10.00	JPY 10.00