[Translation]

February 3, 2021

To Whom It May Concern：

Company Name	Marubeni Corporation (URL https://www.marubeni.com/en/)
TSE Code	8002
Listed	Tokyo, Nagoya
Representative	Masumi Kakinoki President and CEO, Member of the Board
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Notice Regarding Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2021

Marubeni Corporation (hereinafter, "the Company") hereby announces that the Company resolved, at the Board of Directors' Meeting held today, to revise the dividend forecast for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021). Details of the revision are as follows.

1. Reasons for the Revision

Regarding dividends, the Company has adopted the basic policy of maintaining the targeted dividend payout ratio of "25% or more" of consolidated net profit reflecting the principle of linking dividends to the Company's business results for each fiscal year and to announce the minimum annual dividend at the beginning of each fiscal year.

As the Company announced in the Consolidated Financial Results for the Nine-Month Period Ended December 31, 2020, the Company revised the forecast for profit attributable to owners of the parent for the fiscal year ending March 31, 2021 to 190.0 billion yen from the previous forecast of 150.0 billion yen. As a result, the Company has revised the annual dividend forecast per share for the fiscal year ending March 31, 2021 to 28.00 yen from the previous forecast of 22.00 yen and the year-end dividend forecast per share for the fiscal year ending March 31, 2021 to 17.00 yen in accordance with the aforementioned basic policy (interim 11.00 yen: already paid). The revised annual dividend forecast of 28.00 yen per share is set as the minimum for the fiscal year ending March 31, 2021.

2. Revision of Dividend Forecast

	Dividend per share (Yen)		
	Interim	Year-End	Annual
Previous Forecast (Announced on November 4, 2020)		11.00	22.00
Revised Forecast		17.00	28.00
Actual payment for the fiscal year ending March 31, 2021	11.00		
Actual payment of the fiscal year ended March 31, 2020	17.50	17.50	35.00

(Notes on explanations related to the future, other)

The statement above related to the future, such as prospects and forecasts, are based upon information available at the time of the announcement date and assumptions deemed reasonable pertaining to that information including uncertain factors which might affect future businesses. Actual results may differ due to various unforeseen circumstances.