[Translation]

February 25, 2021

Company Name: Marubeni Corporation
(URL https://www.marubeni.com/en/)
TSE Code: 8002
Listed: Tokyo, Nagoya
Representative: Masumi Kakinoki
President and CEO, Member of the Board
Enquiries: Masato Tachibana
General Manager, Media Relations Sec.
(TEL +81-3-3282-4803)

Notice Regarding Determination of Terms and Conditions of the Publicly Offered Hybrid Bonds

Marubeni Corporation (hereinafter, "the Company") hereby announces that the Company has determined the terms and conditions of the public offering of corporate hybrid bonds (subordinated debt) (hereinafter, "the Bonds") as noted in the announcement dated January 27, 2021, "Notice Regarding Hybrid Financing".

1. Type of Bond	Marubeni Corporation first unsecured subordinated bonds with optional interest payment deferral and early redemption provisions.
2. Total Amount of Issue	JPY 75.0 billion
3. Initial Interest rate	0.82% *1
4. Closing Date	March 4, 2021
5. Maturity Date	March 4, 2081
6. Early Redemption	The company may, at its discretion, redeem the Bonds on any interest payment date on or after March 4, 2026, or upon the occurrence and continuation of a tax event or an equity credit change event on or after the closing date.
7. Interest Payment Date	March 4 and September 4 of each year.
8.Optional Interest Payment Deferral	The company may, at its discretion, defer all or part of the interest payments on the Bonds.
9. Subordination	The Bonds are subordinate to all other debt of the Company but have priority over common stock of the Company.
10. Rating	Japan Credit Rating Agency, Ltd.(JCR) : A- Rating and Investment Information, Inc.(R&I) : BBB+
11. Equity Content	Rating agencies, JCR, R&I and S&P Global Ratings Japan Inc., regard 50% of the funds raised as equity for the purposes of their ratings.

*1 A fixed interest rate from the day following March 4, 2021 to March 4, 2026. A variable interest rate from the day following March 4, 2026. (An interest rate step-up to be issued on the day following March 4, 2031 and on the day following March 4, 2046)

(Notes)

This notice has been prepared to publicly disclose hybrid financing only, and is not intended to constitute, represent or form part of any offer, invitation or solicitation of an offer to purchase or sell securities or related financial instruments.