Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the Third Quarter of Fiscal Year Ending March 31, 2021 [Japan GAAP]

February 2, 2021

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	https://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	February 10 , 2021
Scheduled Starting Date for Dividend Payment:	—
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2021 Q3(from April 1, 2020 to December 31, 2020)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2021 Q3	213,312	(2.6)	16,248	(1.6)	16,337	(5.9)	10,890	(8.4)
FY2020 Q3	218,901	10.1	16,504	36.4	17,357	37.8	11,882	31.7

(Note) Comprehensive Income FY2021 Q3: 12,532 Million Yen (11.7 %) FY2020 Q3: 11,221 Million Yen (28.5 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2021 Q3	108.50	108.11
FY2020 Q3	118.41	117.99

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2021 Q3	205,589	127,914	61.2%
FY2020	214,975	122,598	56.0%

(Reference) Shareholders' Equity FY2021 Q3: 125,832 Million Yen FY2020: 120,473 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	32.50	—	37.50	70.00
FY2021	—	35.00			
FY2021 (Forecast)			—	35.00	70.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2021 (from April 1, 2020 to March 31, 2021)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2021	320,000	2.7	26,000	(0.5)	25,600	(3.8)	17,000	(6.5)	169.38

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: Yes
Newly consolidated company ： CVCF2 Investment Limited Partnership

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: No
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding at the end of the period (including treasury stock)	FY2021 Q3	109,663,524	FY2020	109,663,524
2. Number of shares of treasury stock at the end of the period	FY2021 Q3	9,288,300	FY2020	9,295,807
3. Average number of shares outstanding during the period	FY2021 Q3	100,370,798	FY2020 Q3	100,351,687

*This consolidated financial report is not subject to quarterly review procedures.

*Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2020 (As of March 31, 2020)	FY2021 Q3 (As of December 31, 2020)
Assets		
Current assets		
Cash and deposits	33,287	39,596
Notes and accounts receivable - trade	70,840	49,227
Merchandise and finished goods	7,443	8,359
Work in process	1,843	4,842
Raw materials and supplies	77	67
Other	19,825	20,962
Allowance for doubtful accounts	(21)	(53)
Total current assets	**133,297**	**123,000**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,764	3,618
Machinery, equipment and vehicles, net	6,414	5,562
Other, net	3,286	3,399
Total property, plant and equipment	**13,465**	**12,580**
Intangible assets		
Goodwill	1,509	1,456
Software	18,711	19,233
Other	203	694
Total intangible assets	**20,423**	**21,383**
Investments and other assets		
Investment securities	23,272	26,230
Deferred tax assets	3,818	694
Retirement benefit asset	4,357	5,750
Other	16,637	16,241
Allowance for doubtful accounts	(296)	(292)
Total investments and other assets	**47,789**	**48,624**
Total non-current assets	**81,678**	**82,588**
Total assets	**214,975**	**205,589**

Millions of Yen

	FY2020 (As of March 31, 2020)	FY2021 Q3 (As of December 31, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,475	17,383
Current portion of long-term borrowings	5,617	4,070
Income taxes payable	4,654	437
Accrued expenses	10,905	6,221
Advances received	18,477	19,898
Provision for loss on contract development	708	395
Other provisions	846	1,046
Other	10,431	10,320
Total current liabilities	**74,117**	**59,774**
Non-current liabilities		
Long-term borrowings	15,717	14,192
Provisions	94	23
Retirement benefit liability	651	689
Asset retirement obligations	1,128	1,205
Other	668	1,789
Total non-current liabilities	**18,260**	**17,900**
Total liabilities	**92,377**	**77,674**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	14,909	14,901
Retained earnings	109,795	113,404
Treasury shares	(13,513)	(13,502)
Total shareholders' equity	**116,675**	**120,286**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,886	6,924
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(33)	(64)
Remeasurements of defined benefit plans	(1,056)	(1,313)
Total accumulated other comprehensive income	**3,798**	**5,546**
Stock acquisition rights	491	522
Non-controlling interests	1,633	1,558
Total net assets	**122,598**	**127,914**
Total liabilities and net assets	**214,975**	**205,589**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2020 Q3 (Nine months ended December 31, 2019)	FY2021 Q3 (Nine months ended December 31, 2020)
Net sales	**218,901**	**213,312**
Cost of sales	**163,047**	**157,646**
Gross profit	**55,854**	**55,666**
Selling, general and administrative expenses	**39,349**	**39,417**
Operating income	**16,504**	**16,248**
Non-operating income		
Interest income	6	7
Dividend income	486	414
Other	727	140
Total non-operating income	**1,220**	**562**
Non-operating expenses		
Interest expenses	64	76
Share of loss of entities accounted for using equity method	-	181
Loss on investments in partnership	98	150
Other	204	65
Total non-operating expenses	**367**	**473**
Ordinary income	**17,357**	**16,337**
Extraordinary income		
Gain on sale of investment securities	118	461
Gain on sale of shares of subsidiaries and associates	-	85
Other	0	12
Total extraordinary income	118	**559**
Extraordinary losses		
Loss on valuation of investment securities	315	684
Other	327	17
Total extraordinary losses	**643**	**702**
Profit before income taxes	**16,832**	**16,195**
Income taxes - current	**2,184**	**2,705**
Income taxes - deferred	**2,844**	**2,698**
Total income taxes	**5,029**	**5,404**
Profit	**11,803**	**10,790**
Profit (loss) attributable to non-controlling interests	**(79)**	**(99)**
Profit attributable to owners of parent	**11,882**	**10,890**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2020 Q3 (Nine months ended December 31, 2019)	FY2021 Q3 (Nine months ended December 31, 2020)
Profit	**11,803**	**10,790**
Other comprehensive income		
Valuation difference on available-for-sale securities	377	2,038
Deferred gains or losses on hedges	(1)	(1)
Foreign currency translation adjustment	(15)	(38)
Remeasurements of defined benefit plans	(911)	(256)
Share of other comprehensive income of entities accounted for using equity method	(31)	(0)
Total other comprehensive income	**(581)**	**1,741**
Comprehensive income	**11,221**	**12,532**
(Breakdown)		
Comprehensive income attributable to owners of parent	11,303	12,638
Comprehensive income attributable to non-controlling interests	(81)	(106)