To whom it may concern:

June 23, 2021

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, General Manager,
Financial Management Office
(TEL 03-3639-6421)

Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

Inabata & Co., Ltd (the "Company") resolved to sell part of the investment securities held by the Company at the Board of Directors' meetings held on May 11, 2021 and June 23, 2021. The Company hereby announces that it expects to record extraordinary income during the current fiscal year (ending March 31, 2022) as a result of these resolutions. Details are as follows.

1. Reason for sale of investment securities
   In order to pursue greater efficiency of owned assets and strengthen financial position.

2. Details of sale of investment securities

(1) Investment securities to be sold:	The marketable securities of two listed companies owned by the Company
(2) Time of recognition of gain on sales of investment securities:	In the Three Months Ending June 30, 2021 and by the Fiscal Year Ending March 31, 2022
(3) Gain on sales of investment securities:	Approx. 6,400 million yen (estimate)

3. Future outlook
   The Company plans to record the first part of the sale of investment securities as extraordinary income in the consolidated financial results for the three months ending June 30, 2021, and thereafter, to record the remainder as extraordinary income in the consolidated financial results by the Fiscal Year ending March 31, 2022.
   The Company has approximately reflected the effect of the sale on its earnings forecast for the fiscal year ending March 31, 2022 announced on May 11, 2021.