Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [Japanese GAAP]

May 10, 2021

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
URL: https://www.meiwa.co.jp
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Scheduled date of Annual General Meeting of Shareholders: June 25, 2021
Scheduled date of filing annual securities report: June 25, 2021
Scheduled date of commencing dividend payments: June 28, 2021
Availability of supplementary briefing material on annual financial results: Yes
Schedule of annual financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	130,201	(5.0)	2,240	51.0	1,794	4.4	1,198	(42.7)
March 31, 2020	137,036	(11.4)	1,483	(43.7)	1,718	(47.2)	2,091	(7.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2021: ¥4,156 million [-%]
Fiscal year ended March 31, 2020: ¥37 million [(97.0)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2021	28.69	-	3.7	2.6	1.7
March 31, 2020	50.09	-	6.6	2.5	1.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2021: ¥(464) million
Fiscal year ended March 31, 2020: ¥150 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	70,047	34,704	49.2	824.47
As of March 31, 2020	65,628	30,982	46.8	735.76

(Reference) Equity: As of March 31, 2021: ¥34,432 million
As of March 31, 2020: ¥30,727 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2021	4,494	(542)	(1,646)	9,442
March 31, 2020	2,968	1,870	(2,252)	6,985

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2020	-	44.00	-	12.00	56.00	2,338	111.8	7.3
March 31, 2021	-	0.00	-	15.00	15.00	626	52.3	1.9
Fiscal year ending March 31, 2022 (Forecast)	-	0.00	-	22.00	22.00		51.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	136,000	4.5	2,200	(1.8)	2,600	44.9	1,800	50.2	43.10

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2021: 41,780,000 shares
March 31, 2020: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
March 31, 2021: 16,773 shares
March 31, 2020: 16,773 shares

3) Average number of shares during the period:
Fiscal year ended March 31, 2021: 41,763,227 shares
Fiscal year ended March 31, 2020: 41,763,227 shares

(Note) Please refer to “Per share information” on page 21 for details.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	85,569	(9.0)	500	-	1,086	78.1	938	(41.9)
March 31, 2020	94,083	(11.2)	(176)	-	610	(63.6)	1,615	37.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2021	22.47	-
March 31, 2020	38.69	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	45,599	18,891	41.4	452.34
As of March 31, 2020	42,581	16,626	39.0	398.12

(Reference) Equity: As of March 31, 2021: ¥18,891 million
As of March 31, 2020: ¥16,626 million

* These financial results are outside the scope of audit conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.