# Consolidated Financial Results for the Six Months Ended September 30, 2021 [Japanese GAAP]

October 29, 2021

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
URL: https://www.meiwa.co.jp
Representative: Takashi Yoshida, President
Contact: Toshihiro Kobayashi, General Manager Corporate Accounting & Finance Department
Phone: +81-3-3240-9534
Scheduled date of filing quarterly securities report: November 5, 2021
Scheduled date of commencing dividend payments: December 2, 2021
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2021 (April 1, 2021 to September 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| September 30, 2021 | 68,819 | 17.3 | 1,489 | 50.0 | 1,461 | 90.5 | 1,249 | 95.1 |
| September 30, 2020 | 58,650 | (14.5) | 992 | 66.1 | 766 | (1.0) | 640 | (28.9) |

(Note) Comprehensive income: Six months ended September 30, 2021: ¥1,851 million [28.3%]
Six months ended September 30, 2020: ¥1,442 million [-%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2021 | 29.91 | - |
| September 30, 2020 | 15.33 | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of September 30, 2021 | 72,343 | 35,915 | 49.3 |
| As of March 31, 2021 | 70,047 | 34,704 | 49.2 |

(Reference) Equity: As of September 30, 2021: ¥35,643 million
As of March 31, 2021: ¥34,432 million

## 2. Dividends

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2021 | - | 0.00 | - | 15.00 | 15.00 |
| Fiscal year ending March 31, 2022 | - | 47.00 | | | |
| Fiscal year ending March 31, 2022 (Forecast) | | | - | 71.00 | 118.00 |

(Note) Revision to the forecast for dividends announced most recently: Yes

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)**

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 136,000 | 7.6 | 2,700 | 20.5 | 3,000 | 67.2 | 2,300 | 92.0 | 55.07 |

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2021: 41,780,000 shares
March 31, 2021: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
September 30, 2021: 16,865 shares
March 31, 2021: 16,773 shares

3) Average number of shares during the period:
Six months ended September 30, 2021: 41,763,213 shares
Six months ended September 30, 2020: 41,763,227 shares

* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.