January 28th, 2021

Notice of Stock Split and Partial Amendment to the Article of Incorporation

Company name: NIPPON GAS CO., LTD.
Code number: 8174
Stock exchange listing: Tokyo Stock Exchange
Representative: Shinji Wada, Representative Director, Chief Executive Officer
Contact: Shinichi Kiyota, Executive Officer

Nippon Gas Co., Ltd. ("NICIGAS") hereby announces that its Board of Directors Meeting held today made a resolution for the stock split and partial amendment to the article of incorporation.

1. Stock Split

1) Purpose of the Stock Split

The purpose is to increase the liquidity of NICIGAS' stock in the market and to expand its investor base by reducing the investment unit price.

2) Outline of the Stock Split

I. Method

Fixing Wednesday, March 31st, 2021 as a record date, NICIGAS will split its ordinary share owned by shareholders recorded in the shareholder registry three-for-one.

II. Number of Shares to be increased by the Stock Split

Total number of shares issued before the stock split	40,197,166 shares
Increase in the number of shares upon the stock split	80,394,332 shares
Total number of shares issued after the stock split	120,591,498 shares
Total number of shares issuable after the stock split	480,000,000 shares

3) Schedule

Announcement of Record Date:	Friday, March 12th, 2021
Record Date:	Wednesday, March 31st, 2021
Effective Date:	Thursday, April 1st, 2021

2. Partial Amendment to the Article of Incorporation

1) Reason for the Amendment

As of Thursday, April 1st, 2021, in line with the stock split, the number of shares issuable described in the Article 5 of NICIGAS' Article of incorporation will be amended pursuant to the Article 184 (2) of the Companies Act of Japan.

2) Details of the Amendment

*The underlined items are amendment.

Before the amendment	After the amendment
(Total number of shares issuable) Article 5 Total number of shares issuable is <u>179,846,100</u> shares.	(Total number of shares issuable) Article 5 Total number of shares issuable is <u>480,000,000</u> shares.

3) Schedule for the Amendment

Effective Date: Thursday, April 1st, 2021

3. Others

1) Change in Capital Amount

The stock split will not change the amount of NICIGAS' stated capital.

2) Dividends

As the effective date of the stock split is scheduled on Thursday, April 1st, 2021, year-end dividends for FYE 03/21 will be paid based on the number of shares held before the stock split (the record date is Wednesday, March 31st, 2021).

In addition, there is no change to the dividend forecast for FYE 03/21, and the year-end dividend per share to be 62.5 yen as originally expected.