February 25, 2021

To all whom it may concern

Company name: Credit Saison Co., Ltd.
Representative: Masahiro Yamashita, Executive President and COO
(Code: 8253, First Section of the Tokyo Stock Exchange)
Inquiries: Masaki Negishi, Executive Officer, General Manager,
Corporate Planning Department
(TEL: +81-3-3988-2110)

Notification Regarding Position Change for Representative Director

At the Board of Directors Meeting held today, Credit Saison Co., Ltd. (hereinafter "Credit Saison") passed a resolution for the position change for the representative director. The details are as follows.

1. Change in the office of the representative director

(1) Content of change

Name	New position	Current Position
Katsumi Mizuno	Representative, Executive President and COO	Director, Senior Managing Executive Officer

(2) Retiring representative director

Name	Current Position
Masahiro Yamashita	Representative, Executive President and COO

Masahiro Yamashita will retire as the director as of February 28, 2021.

2. Effective date of change

March 1, 2021

3. Reason of changes

Masahiro Yamashita, Representative, Executive President and COO, will retire as the director as of February 28 (scheduled) for personal reasons. In response to this, we will change our management structure.

In order to re-accelerate the growth of the payment business, which is stagnant due to the impact of the novel coronavirus (COVID-19) infection, promote DX throughout the company and strengthen global businesses, Credit Saison will change our management structure and realize the promotion of our group's growth strategy and the enhancement of our corporate value under the new management structure.

4. Career summary of the new President

Shown in the attachment “Career summary of the new president.”

[Attachment]

Career summary of the new president

Name Katsumi Mizuno

Date of birth August 15, 1969

Career Summary

April 1992	Joined Credit Saison Co., Ltd.
March 2005	General manager of Saison Card Dept.
September 2007	General manager of UC Card Dept.
March 2010	General manager of Solution Dept. No.2
October 2012	General Manager of Business Planning Dept. and General Manager of Product & Service Development Group
March 2013	General Manager of Card Business Division, General Manager of Overseas Business Dept. and General Manager of Overseas Strategy Dept.
June 2013	Director, in charge of Business Planning Dept., and General Manager of Overseas Business Dept. and General Manager of Overseas Strategy Dept.
March 2015	General Manager of Overseas Business Dept., and in charge of Business Planning Dept.
March 2016	Managing Director, Head of Overseas Business Dept., and in charge of Business Planning Dept.
March 2018	Head of Global Business Dept., and in charge of Strategic Planning Dept.
March 2019	Head of Global Business Dept., General Manager of Payment Business Dept., and in charge of Strategic Planning Dept., Alliance Development Dept., Affiliated Store Planning Dept., Business Development Dept. and Asset Management Dept.
October 2019	Head of Corporate Planning Dept. and Global Business Dept., and in charge of Branding Strategy Dept., Strategic Planning Dept., Affiliated Store Planning Dept. and Business Development Dept.
March 2020	Managing Director, Managing Executive Officer, Head of Branding Strategy Dept., Processing Business Dept. and Global Business Dept., and in charge of Strategic Planning Dept. (present)
June 2020	Director, Senior Managing Executive Officer (present)

Shares owned: 18,388 (as of Sep 30, 2020)