July 9, 2021

Company name	AEON CO., LTD.
Listings	The First Section of Tokyo Stock Exchange
Security code	8267
URL	https://www.aeon.info/en/
Representative	Akio Yoshida, President
Contact	Takeshi Miyazaki, Chief Officer, Finance and Accounting
Telephone	+81 43-212-6042

AEON Monthly Operating Performance of Major Consolidated Companies in June 2021

June Sales Trends:

- A state of emergency remained in place until June 20, 2021, and specialty stores at shopping malls in areas covered by the state of emergency temporarily suspended operations or shortened their operating hours in response to local government requests. The absence in June this year of the rapid recovery in June 2020 of consumer spending following the lifting of the first COVID-19 state of emergency as well as issuance by the central government of special cash payments, has had a reactionary impact on some sales trends for the month.

- At General Merchandise Store Business company, AEON Retail, same-store food products section sales exceeded results for both June 2020 and June 2019, continuing the trend seen in March, April, and May versus results for 2020 and 2019. This was due to efforts to capture ongoing increased stay-at-home demand as people continued to refrain from outings. The performance of fresh produce in the agricultural and marine categories was particularly strong, with sales up by approximately 6% to 10% compared with June 2019. Sales of food products with health and wellness benefits promoted as Father's Day gifts were also strong, and online supermarket sales continued to expand, with year-on-year growth exceeding 20%.

- The Supermarket Business also continued to achieve monthly same-store sales exceeding those for 2019 and 2020. Supermarket Business companies achieved this by capturing consumer demand through sales floor initiatives tailored to meet consumer demand and purchasing trends, strategic pricing of frequently purchased items, and bolstered rollout and promotion of TOPVALU products.
- Health & Wellness Business company Welcia Holdings' same-store prescription drugs section sales saw a double-digit year-on-year increase, continuing the double-digit year-on-year increase trend also seen in May. The increase was due to an increase in the number of prescriptions filled as the number of people undergoing medical examinations returns to normal levels, and proactive efforts to increase the number of drugstores able to process prescriptions.

- All malls resumed operations on June 21 following the lifting of the state of emergency, and the Shopping Center Development Business, each Services and Specialty Store Business company, and Aeon Retail's non-food product categories such as apparel, are seeing a sales recovery.

- As part of the growth strategy-related initiatives set forth in the Aeon Group Medium-term Management Plan, Aeon Card reward points will be changed from "Tokimeki points" to "WAON points" in September. The aim is to make shopping at AEON more attractive to customers by providing a point system that is easy to understand with points that are easy to accumulate and use.

(Unit : %)

FY2021	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	102.5	114.5	101.8	93.9								
	Same stores	101.9	114.6	101.8	94.2								
AEON Hokkaido Corporation	All stores	104.2	104.7	99.6	98.8								
	Same stores	103.0	104.1	98.9	98.0								
AEON KYUSHU CO., LTD.	All stores	238.5	272.0	234.3	217.0								
	Same stores	102.6	105.0	99.6	98.0								
Maxvalu Tokai Co., Ltd.	All stores	98.7	94.4	99.1	102.8								
	Same stores	96.0	92.4	97.1	100.7								
Maxvalu Nishinihon Co., Ltd.	All stores	195.7	190.9	196.8	201.9								
	Same stores	97.2	95.5	96.7	98.5								
WELCIA HOLDINGS CO., LTD.	All stores	106.7	104.2	110.0	106.2								
	Same stores	101.8	98.7	104.3	102.3								
COX CO., LTD.	All stores	115.0	174.1	114.3	55.1								
	Same stores	116.3	346.6	154.4	76.7								
GFOOT CO., LTD.	All stores	115.2	203.9	99.1	71.2								
	Same stores	117.6	213.6	104.9	74.1								

※Figures above are based on each company's disclosure policy.

※1. Maxvalu Nishinihon Co., Ltd. was merged with marunaka CO., LTD. and SANYO MARUNAKA CO., Ltd. on 1st March 2021.

※2. AEON Kyushu Co., Ltd. was merged with Maxvalu Kyushu Co., Ltd. and AEON Store Kyushu Co., Ltd. on 1st September 2020.

※3. The results of United Super Markets Holdings Inc., AEON Fantasy Co., Ltd. and MINISTOP CO., LTD. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat;±0day, Sun;±0day.

②Customer gratitude days: This year: June 20th (Sun.), 30th (Wed.). Last year: June 20th (Sat.), 30th (Tue.).