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Aozora Bank Announces Third Quarter Dividend Payment and Revision of Year-end Dividend Forecast

The Bank's Board of Directors approved dividend payments from retained earnings for the third quarter of FY2020 at the Board of Directors Meeting held today. The Bank has approved a quarterly dividend per share to shareholders of 30 yen, which is equivalent to 25% of the 122 yen annual dividend forecast.

In addition, no change has been made to the latest FY2020 full-year dividend forecast (122 yen). As the third quarter dividend payment has now been determined, the year-end dividend per common share is expected to reach 32 yen.

Please refer to the tables below for details.

1. Details of Third Quarter Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast	Previous (FY2019 Third quarter)
Record date	December 31, 2020	December 31, 2020	December 31, 2019
Dividend per share	30 yen	Undetermined	39 yen
Total dividend amount	3,501 million yen	—	4,550 million yen
Payment date	March 15, 2021	—	March 16, 2020
Source of dividend payments	Other retained earnings	—	Other retained earnings

2. Details of Revision of the Year-end Common Stock Dividend Forecast

	Dividend per share				
Record date	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Total
Previous forecast for FY2020			Undetermined	Undetermined	122 yen
Revised forecast for FY2020				32 yen	122 yen
Dividend in FY2020	30 yen	30 yen	30 yen		
Dividend in FY2019	39 yen	39 yen	39 yen	39 yen	156 yen

Reason for revision

No change has been made to the latest FY2020 full-year dividend forecast (122 yen). As the third quarter dividend payment has now been determined, the year-end dividend per common share is expected to reach 32 yen. The dividend payment forecast for FY2020 was calculated by dividing the total dividend amount, which is set at 50% of profit attributable to owners of parent for forecast FY2020 (28.5 billion yen), by the total number of common shares issued, excluding treasury shares, as of December 31, 2020. In addition, no change has been made to the latest consolidated earnings forecast.

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