

March 25, 2021

Aozora Bank, Ltd.
President and CEO Tanikawa, Kei
(Code:8304 TSE)
Enquiries: Business Strategy Division
PR Senior Manager Goto, Atsuhiko (Tel:03(6752)1111)

Personnel Changes in Directors and Executive Officers (Proposed Changes of Positions of Representative Directors)

【 Directors 】

Proposed Nomination [as of June 24, 2021]

[Name]

Oomi, Hideto

The proposed nomination is subject to election at the 88th Ordinary General Meeting of Shareholders scheduled for June 24, 2021.

Proposed Nomination for Representative Directors [as of June 24, 2021]

[Name]

Yamakoshi, Koji

Oomi, Hideto

Mr. Yamakoshi and Mr. Oomi will be appointed as “Representative Director and Deputy President”, respectively at the Board of Directors Meeting following the Ordinary General Meeting of Shareholders.

Retirement [as of June 24, 2021]

[Name]

[Current Position]

Baba, Shinsuke

Director and Chairman

【 Executive Officers 】

Changes of Positions [as of April 1, 2021]

[Name]	[New Position]	[Former Position]
Akutagawa, Tomomi	Director, Senior Managing Executive Officer, CFO and in charge of Sustainability Management	Director, Senior Managing Executive Officer CFO
Oomi, Hideto	Managing Executive Officer Head of Strategic Investments Group, Head of Trust Business Group, Head of Corporate Strategy Unit and in charge of Office of Corporate Secretary	Managing Executive Officer Head of Corporate Strategy Unit, Head of Trust Business Group, in charge of Office of Corporate Secretary, and Special Assignment
Okuda, Tetsuji	Executive Officer Deputy Head of Financial Markets Group	Executive Officer Deputy Head of Financial Markets Group and General Manager (GM) of Treasury Investment Division

Promotion [as of July 1, 2021]

[Name]	[New Position]	[Former Position]
Sakai, Akira	Senior Managing Executive Officer CFO	Executive Officer Deputy CFO
Ito, Takeshi	Senior Managing Executive Officer Head of Advisory & Investment Group	Managing Executive Officer Head of Advisory & Investment Group
Kato, Takashi	Senior Managing Executive Officer Head of Allied Banking Group	Managing Executive Officer Head of Financial Markets Group
Yamada, Tomoyuki	Managing Executive Officer CTO	Executive Officer CTO
Yasuda, Kazuhiro	Managing Executive Officer Head of Business Banking Group and Head of Corporate Banking Group	Executive Officer GM of Kansai Branch and GM of Kansai Financial Institutions Division
Okuda, Tetsuji	Managing Executive Officer Head of Financial Markets Group	Executive Officer Deputy Head of Financial Markets Group

Changes of Positions [as of July 1, 2021]

[Name]	[New Position]	[Former Position]
Yamakoshi, Koji	Representative Director and Deputy President, Executive Officer	Representative Director and Deputy President, Executive Officer Head of Corporate Banking Group
Oomi, Hideto	Representative Director and Deputy President, Executive Officer Head of Strategic Investments Group and Head of Trust Business Group	Representative Director and Deputy President, Executive Officer Head of Strategic Investments Group, Head of Trust Business Group, Head of Corporate Strategy Unit, and in charge of Office of Corporate Secretary
Akutagawa, Tomomi	Director, Senior Managing Executive Officer In charge of Sustainability Management	Director, Senior Managing Executive Officer CFO and in charge of Sustainability Management
Ohara, Masayoshi	Senior Managing Executive Officer CRO	Senior Managing Executive Officer CCRO and CRO
Shinozaki, Jun	Executive Officer CCRO	Executive Officer Deputy CCRO
Hashimoto, Akemi	Executive Officer GM of Kansai Branch and GM of Kansai Financial Institutions Division	Executive Officer Head of Business Banking Group
Takahashi, Toru	Executive Officer Head of Compliance & Governance Unit	Executive Officer GM of Institutional Banking Management Division
Nakazato, Hiroki	Executive Officer Deputy Head of Corporate Banking Group and GM of Acquisition & Project Finance Division	Executive Officer GM of Acquisition & Project Finance Division

Newly Appointed [as of July 1, 2021]

[Name]	[New Position]	[Former Position]
Suzuki, Hiroshi	Executive Officer Head of Corporate Strategy Unit and in charge of Office of Corporate Secretary	GM of Hiroshima Branch
Takahashi, Shu	Executive Officer Deputy Head of Advisory & Investment Group, and GM of M&A Advisory Division	Deputy Head of Advisory & Investment Group, and GM of Investment Banking Division
Morita, Yukiko	Executive Officer Head of Operations Group	GM of Corporate Administration and Service Division
Tanaka, Naoko	Executive Officer Deputy Head of Allied Banking Group	GM of Financial Institutions Division II

Hagio, Takashi	Executive Officer Deputy Head of Specialty Finance Group, and GM of Special Situations Division	GM of Corporate Business Division IV
Nakashima, Jun	Executive Officer Head of Retail Banking Group	GM of Retail Banking Management Division
Kaneko, Hiroshi	Executive Officer Head of Human Resources Unit, and GM of Human Resources Division	GM of Human Resources Division

Retirement [as of June 30, 2021]

[Name]	[Current Position]
Sekizawa, Yukio	Senior Managing Executive Officer Head of Compliance & Governance Unit and Head of Operations Group
Mano, Masato	Managing Executive Officer Head of Allied Banking Group
Nomura, Takayoshi	Managing Executive Officer Head of Retail Banking Group
Aoyama, Yutaka	Managing Executive Officer Head of Human Resources Unit

Mr. Sekizawa will be appointed as President of Aozora Loan Services Co., Ltd.,
Mr. Mano will be appointed as Director Chairman of Aozora Securities Co., Ltd.,
and Mr. Nomura will be appointed as President of Aozora Investment Management Co., Ltd.

【 List of Executive Officers, Duties and Functions as of July 1st, 2021 (Scheduled) 】

[Name]	[New Position] As of July 1, 2021 (plan)	[Former Position] As of March 25, 2021
Tanikawa, Kei	Representative Director and President, Executive Officer CEO	Same as on the left
Yamakoshi, Koji	Representative Director and Deputy President, Executive Officer	Director, Senior Managing Executive Officer Head of Corporate Banking Group
Oomi, Hideto	Representative Director and Deputy President, Executive Officer Head of Strategic Investments Group and Head of Trust Business Group	Managing Executive Officer Head of Corporate Strategy Unit, Head of Trust Business Group, in charge of Office of Corporate Secretary, and Special Assignment
Akutagawa, Tomomi	Director, Senior Managing Executive Officer In charge of Sustainability Management	Director, Senior Managing Executive Officer CFO
Sakai, Akira	Senior Managing Executive Officer CFO	Executive Officer Deputy CFO
Ohara, Masayoshi	Senior Managing Executive Officer CRO	Senior Managing Executive Officer CCRO and CRO
Hirose, Fumihiko	Senior Managing Executive Officer Head of Specialty Finance Group	Same as on the left
Ito, Takeshi	Senior Managing Executive Officer Head of Advisory & Investment Group	Managing Executive Officer Head of Advisory & Investment Group
Kato, Takashi	Senior Managing Executive Officer Head of Allied Banking Group	Managing Executive Officer Head of Financial Markets Group
Onuma, Masaki	Managing Executive Officer International Finance Group	Same as on the left
Yamada, Tomoyuki	Managing Executive Officer CTO	Executive Officer CTO
Yasuda, Kazuhiro	Managing Executive Officer Head of Business Banking Group and Head of Corporate Banking Group	Executive Officer GM of Kansai Branch and GM of Kansai Financial Institutions Division
Okuda, Tetsuji	Managing Executive Officer Head of Financial Markets Group	Executive Officer Deputy Head of Financial Markets Group

[Name]	[New Position] As of July 1, 2021 (plan)	[Former Position] As of March 25, 2021
Shinozaki, Jun	Executive Officer CCRO	Executive Officer Deputy CCRO
Hashimoto, Akemi	Executive Officer GM of Kansai Branch and GM of Kansai Financial Institutions Division	Executive Officer Head of Business Banking Group
Takahashi, Toru	Executive Officer Head of Compliance & Governance Unit	Executive Officer GM of Institutional Banking Management Division
Nakazato, Hiroki	Executive Officer Deputy Head of Corporate Banking Group and GM of Acquisition & Project Finance Division	Executive Officer GM of Acquisition & Project Finance Division
Suzuki, Hiroshi	Executive Officer Head of Corporate Strategy Unit and in charge of Office of Corporate Secretary	GM of Hiroshima Branch
Takahashi, Shu	Executive Officer Deputy Head of Advisory & Investment Group and GM of M&A Advisory Division	Deputy Head of Advisory & Investment Group, and GM of Investment Banking Division
Morita, Yukiko	Executive Officer Head of Operations Group	GM of Corporate Administration and Service Division
Tanaka, Naoko	Executive Officer Deputy Head of Allied Banking Group	GM of Financial Institutions Division II
Hagio, Takashi	Executive Officer Deputy Head of Specialty Finance Group and Special Situations Division	GM of Corporate Business Division IV
Nakashima, Jun	Executive Officer Head of Retail Banking Group	GM of Retail Banking Management Division
Kaneko, Hiroshi	Executive Officer Head of Human Resources Unit and GM of Human Resources Division	GM of Human Resources Division

End

(Exhibit)

Personal History

Name	Yamakoshi, Koji
Date of Birth	July 22, 1962
Education	1986 BA in Law, The University of Tokyo
Career Summary	
April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
May 2005	Joint General Manager of Structured Credit & Investment Division
April 2007	General Manager of Special Finance Division
December 2009	Deputy Head of Specialty Finance Group, and General Manager of Special Situations Division
July 2012	Executive Officer, Deputy Head of Specialty Finance Group
November 2012	Executive Officer, Head of Specialty Finance Group
July 2016	Managing Executive Officer, Head of Specialty Finance Group
January 2017	Managing Executive Officer, Head of Specialty Finance Group, and General Manager of Global Real Estate Structured Debt Division
July 2018	Managing Executive Officer, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")
July 2019	Senior Managing Executive Officer, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")
June 2020	Director, Senior Managing Executive Officer, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")
July 2020	Director, Senior Managing Executive Officer and Head of Corporate Banking Group ("CBG") (current)
Number of the Bank's ordinary shares owned	2, 028 shares

End

Personal History

Name Oomi, Hideto

Date of Birth July 19, 1965

Education 1989 BA in Business & Commerce, Keio University

Career Summary

April 1989	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
August 2007	General Manager of Leveraged Finance Division
December 2009	General Manager of Acquisition & Project Finance Division
October 2011	General Manager of Hiroshima Branch
November 2012	General Manager of Business Strategy Division
July 2016	Executive Officer, Special Assignment
July 2019	Managing Executive Officer, Head of Corporate Strategy Unit, in charge of Office of Corporate Secretary and Special Assignment
July 2020	Managing Executive Officer, Head of Corporate Strategy Unit, Head of Trust Business Group, in charge of Office of Corporate Secretary, and Special Assignment (current)

Number of the Bank's
ordinary shares owned 3,231 shares

End

Personal History

Name Sakai, Akira

Date of Birth June 25, 1962

Education 1986 BA in Law, The University of Tokyo

Career Summary

April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
April 2007	Joint General Manager of Financial Control Division
October 2011	General Manager of Financial Control Division
July 2017	Deputy Chief Financial Officer (Deputy CFO)
July 2018	Executive Officer, Deputy Chief Financial Officer (Deputy CFO) (current)

End

Personal History

Name Ito, Takeshi

Date of Birth March 2, 1963

Education 1986 BA in School of Commerce, Waseda University

Career Summary

April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
November 2008	Joint General Manager of Private Equity Division
April 2009	Joint General Manager of Small & Medium Enterprise Solution Division
August 2010	Joint General Manager of Corporate Business Division
July 2012	General Manager of M&A Advisory Division
July 2016	Executive Officer, in charge of M&A Advisory Division and Asian Business Promotion Division, and General Manager of M&A Advisory Division
April 2018	Executive Officer, Head of Advisory and Investment Group
July 2018	Managing Executive Officer, Head of Advisory and Investment Group (current)

End

Personal History

Name Kato, Takashi

Date of Birth January 20, 1965

Education 1989 BA in Philosophy, Politics, and Economics, Waseda University

Career Summary

April 1989	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
April 2006	Joint General Manager of Securities Investment Division
April 2008	Joint General Manager of Treasury Funding Division
April 2009	Joint General Manager of Treasury Investment Division
August 2010	General Manager of Treasury Investment Division
July 2012	Deputy Co-Head of Financial Markets Group and General Manager of Treasury Investment Division
October 2012	Deputy Head of Financial Markets Group and General Manager of Treasury Investment Division
July 2014	Deputy Head of Financial Markets Group
July 2016	Executive Officer, General Manager of Kansai Branch and General Manager of Kansai Financial Institutions Division
July 2018	Executive Officer, Head of Financial Markets Group
July 2019	Managing Executive Officer, Head of Financial Markets Group (current)

End

Personal History

Name	Yamada, Tomoyuki
Date of Birth	March 11, 1963
Education	1986 BA in Political Science and Economics, Waseda University
Career Summary	
April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
August 2009	Joint General Manager of Integrated Risk Management Division
November 2011	Joint General Manager of Integrated Risk Management Division and Joint General Manager of Operations Risk Management Division
August 2013.	Joint General Manager of Integrated Risk Management Division and Joint General Manager of Compliance & Operations Management Division
January 2014	Co-General Manager of Application Management Division
December 2015	General Manager of Application Management Division
July 2017	Executive Officer, General Manager of Application Management Division
July 2018	Executive Officer, Chief Technology Officer (CTO) (current)

End

Personal History

Name Yasuda, Kazuhiro

Date of Birth May 12, 1967

Education 1990 BA in Economics, Keio University

Career Summary

April 1990	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
April 2009	Joint General Manager of Corporate Business Division IV
October 2011	General Manager of Corporate Business Division III
April 2014	General Manager of Acquisition and Project Finance Division
July 2018	Executive Officer, General Manager of Kansai Branch and General Manager of Kansai Financial Institutions Division (current)

End

Personal History

Name Okuda, Tetsuji

Date of Birth April 18, 1966

Education 1991 BS in Science and Engineering, Waseda University

Career Summary

April 1991	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
July 2011	Joint General Manager of Treasury Investment Division
July 2014	General Manager of Treasury Investment Division
July 2019	Executive Officer, Deputy Head of Financial Markets Group and General Manager of Treasury Investment Division (current)

End

Personal History

Name Suzuki, Hiroshi

Date of Birth May 19, 1967

Education 1990 BA in Law, Doshisha University

Career Summary

April 1990	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
July 2012	Deputy General Manager of Sapporo Branch
April 2013	General Manager of Sapporo Branch
July 2015	General Manager of Financial Institutions Division II
April 2018	General Manager of Hiroshima Branch (current)

End

Personal History

Name Takahashi, Shu

Date of Birth January 8, 1968

Education 1990 BA in School of Commerce, Waseda University

Career Summary

April 1990	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
August 2010	Joint General Manager of Credit Division I
August 2012	Joint General Manager of Corporate Banking Management Division
October 2012	Joint General Manager of Corporate Business Division II
November 2012	General Manager of Corporate Business Division II
July 2016	General Manager of Corporate Business Division III
April 2018	General Manager of M&A Advisory Division
April 2019	Deputy Head of Advisory & Investment Group
October 2020	Deputy Head of Advisory & Investment Group and General Manager of Investment Banking Division (current)

End

Personal History

Name Morita, Yukiko

Date of Birth April 18, 1967

Education 1990 BA in Economics, Keio University

Career Summary

April 1990	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
September 2013	Deputy General Manager of Corporate Administration & Service Division
July 2015	General Manager of Corporate Administration & Service Division (current)

End

Personal History

Name Tanaka, Naoko

Date of Birth September 4, 1969

Education 1992 BA in School of Commerce, Waseda University

Career Summary

April 1992 The Nippon Credit Bank, Ltd.
(name changed to Aozora Bank, Ltd. in January 2001)

July 2014 General Manager of Kansai Business Division II, Kansai Branch

April 2018 General Manager of Financial Institutions Division II (current)

End

Personal History

Name Hagio, Takashi

Date of Birth November 7, 1970

Education 1993 BA in Law, Ritsumeikan University

Career Summary

April 1993 The Nippon Credit Bank, Ltd.

(name changed to Aozora Bank, Ltd. in January 2001)

July 2015 Joint General Manager of Corporate Business Division IV

July 2016 General Manager of Corporate Business Division IV (current)

End

Personal History

Name	Nakashima, Jun
Date of Birth	January 6, 1970
Education	1993 BA in Business and Commerce, Keio University
Career Summary	
April 1993	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
April 2013	General Manager of Shinjuku Branch
July 2016	General Manager of Retail Sales Promotion Division
October 2019	General Manager of Retail Banking Management Division (current)

End

Personal History

Name	Kaneko, Hiroshi
Date of Birth	June 3, 1971
Education	1994 BS in Engineering, Tokyo University of Science
Career Summary	
April 1994	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
July 2016	Joint General Manager of Business Strategy Division
April 2019	General Manager of Kansai Business Division I, Kansai Branch
April 2020	Co-General Manager of Human Resources Division
July 2020	General Manager of Human Resources Division (current)

End