FUYO LEASE GROUP

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News Release

Fuyo General Lease Co., Ltd.
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Announcement of capital and business alliance with aerospace parts online trading platform ePlane Ltd.

Fuyo General Lease Co., Ltd. (Chiyoda-ku, Tokyo; President & CEO Yasunori Tsujita; hereinafter "FGL") has signed a capital and business alliance agreement through a third party allotment implemented by ePlane Ltd. (Cyprus, CEO Zohar Shamir; hereinafter "ePlane"), an online trading platform operator that sells aerospace parts.

ePlane is a start-up company aiming to be an online trade platform in the business of aerospace parts sales. Developed and operated by ePlane, the platform is a B2B marketplace where users can execute a series of transactions such as parts selection, price negotiation, ordering and payment online.

While business is done onsite in the sale of aerospace parts, it is commonly done through phone, email and in-house company software. Through the online solutions provided by ePlane, it is possible to streamline the buying and selling process. Specifically, by automating the quotation creation request process based on AI, chat based negotiation, online payment, analysis of one's own procurement and sales activities, report creation function, etc., both buyers and sellers promote transaction efficiency. Additionally, connecting the seller's inventory management system with ePlane's platform improves the accuracy and timeliness of inventory information.

Since the service started in 2018, many companies have joined the ePlane platform, and regardless of the COVID-19 situation, platform use is increasing against the backdrop of market needs such as digitization, efficiency, and automation.

Fuyo Lease Group has identified "aircraft" as one of its strategic fields in its medium-term management plan "Frontier Expansion 2021". Through our investment in ePlane, we will work to expand the aircraft business field by grasping the trends of global innovation in the parts sales business, which is one of the aircraft peripheral fields, and acquiring business knowledge and knowhow.

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The Fuyo Lease Group will contribute to solving social issues while at the same time practicing the CSV (Creating Shared Value) concept of aiming for growth as a company and working to create a sustainable society

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