Translation of the Japanese press release

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Announcement Regarding Cancellation of Treasury Shares

JAFCO Group Co., Ltd. (the "Company") announced that its Board of Directors approved a resolution at the board meeting held today to cancel the treasury shares in accordance with the provisions of Article 178 of the Companies Act as shown below:

1. Type of shares to be cancelled
   Common stock of the Company
2. Number of shares to be cancelled
   3,330,000 shares (11.0 % of the total outstanding shares before cancellation)
3. Date of cancellation
   June 29, 2021

[Reference]

1. Number of shares before cancellation (as of June 15, 2021)
   Total outstanding shares: 30,300,000 shares
   Of which, treasury shares: 4,136,451 shares (13.7% of the total outstanding shares)
2. Number of shares after cancellation
   Total outstanding shares: 26,970,000 shares
   Of which, treasury shares: 806,451 shares (3.0% of the total outstanding shares)

Note: The above numbers of treasury shares do not include less-than-one-unit shares purchased or sold by the Company on or after June 16, 2021.

3. The following is stated in the Company's "Policy on Future Shareholder Returns" (released on February10, 2021)

   When we buy back our shares, we plan to cancel treasury shares in a timely manner so that treasury shareholdings will be maintained at 3% of the total number of shares outstanding.